The agenda was discussed in the following order:

1. **Call to Order**
   Chair, Dean, Perkins College of Education, Judy Abbott, called the meeting to order at 12:00 PM.

2. **Absent**
   Community Representative, Weldon Beard

3. **Recognition and Public Input**
   Lysa Hagan shared the 2014 Accountability Summary Results, Superior Achievement Financial Rating, and Texas Honors Circle. This information will also be shared with the SFA Board of Regents meeting.

**CONSENT AGENDA**

4. **Approve Board Meeting Minutes from Monday, November 3, 2014**
   Upon a motion by Liz Vaughan, and a second by Melanie Vardeman, the board approved the Monday, November 3, 2014, board meeting minutes.

**ACTION AGENDA**

5. **SFA Charter School Audit**
   Lysa Hagan reviewed the audit report and explained each section. Upon a motion by Adam Akerson and a second by Jana McCall, the board approved the SFA Charter School Audit.

6. **Fund Balance Designation**
   Mrs. Hagan proposed to leave the fund balance designation the same in all areas except to assign funds to upgrade technology from the unassigned fund balance. Upon a motion by Liz Vaughan and a second by Melanie Vardeman, the board approved the Fund Balance Designation.

7. **SFA Charter School Budget Amendments**
   Ms. Hagan shared 2 amendments. The first one concerns adjustments to salary for benefits of one LLSP doctoral student. Upon a motion by Melanie Vardeman and a second by Adam Akerson, the board approved Amendment 1.
The second amendment allows for funds to be paid for additional time to the accounting clerk for assumed attendance duties. Upon a motion by Jana McCall and a second by Liz Vaughan, the board approved Amendment 2.

REPORTS

8. SFA Charter School Budget Report
   Mrs. Hagan shared the most current status of the SFA Charter Budget.

9. 2015-16 SFA Charter School Application Process
   Mrs. Hagan shared the advertising and schedule of the timeline. Dr. Abbott expressed her appreciation for the increased application advertisement.

EXECUTIVE/CLOSED SESSION

NONE

RETURN TO OPEN SESSION

Upon consensus, the meeting adjourned at 1:09 PM.

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Judy Abbott
Dean, College of Education
Stephen F. Austin State University