

Stephen F. Austin State University



**Financial Report for the Year Ended
August 31, 2001**

Stephen F. Austin State University

Unaudited Financial Report
For the Year Ended
August 31, 2001

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Stephen F. Austin State University

November 20, 2001

The Honorable Rick Perry
Governor of Texas

Mr. Lawrence F. Alwin, CPA
State Auditor

Mr. John Keel, CPA
Director, Legislative Budget Board

The Honorable Carole Keeton Rylander
Comptroller of Public Accounts

To Agency Heads Addressed:

The Financial Report of Stephen F. Austin State University, with which this letter is bound, is transmitted for inclusion in the State of Texas Annual Financial Report for the fiscal year ended August 31, 2001. The State Auditor will consider the accompanying Annual Financial Report for audit as part of the audit of the State's Comprehensive Annual Financial Report; therefore, an opinion on the financial statements and related information contained in this report has not been expressed. This report is intended to present a complete picture of the fiscal affairs of the University for the year ended August 31, 2001.

As indicated by the following letter of transmittal, this report has been prepared by the fiscal office of the University to provide a summary of the University's financial records.

Sincerely,

Tito Guerrero, III
President

OFFICE OF THE PRESIDENT

P.O. Box 6078, SFA Station Nacogdoches, Texas 75962-6078 Office: (936) 468-2201 FAX: (936) 468-2202

Stephen F. Austin State University



Office of the Controller

November 20, 2001

Dr. Tito Guerrero, III
President
Stephen F. Austin State University
P. O. Box 6078, SFA Station
Nacogdoches, Texas 75962

Dear Dr. Guerrero:

Submitted herein is the Annual Financial Report of Stephen F. Austin State University for the fiscal year ended August 31, 2001.

The financial statements in this report have been prepared in conformity with the General Provisions of the Appropriations Act, Article IX, and in accordance with the requirements established by the Comptroller of Public Accounts.

The accompanying Annual Financial Report will be considered for audit by the State Auditor as part of the audit of the State's Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the statements and related information contained in this report.

If you have any questions, please contact me at 936-468-2112.

Respectfully Submitted,

Dora Fuselier, C.P.A.
Controller

Approved:

Roland K. Smith, C.P.A., Ph.D.
Vice President for Business Affairs

STEPHEN F. AUSTIN STATE UNIVERSITY
ORGANIZATIONAL DATA
August 31, 2001

Board of Regents

Officers

Michael W. Enoch, Chair
Penny H. Butler, Vice Chair
Susan Roberds, Secretary

Members

Name	Town	Term Expires January 31,
Penny H. Butler	Houston, Texas	2003
Michael W. Enoch	Mont Belvieu, Texas	2003
Susan Roberds	Dallas, Texas	2003
Gary Lopez	Dallas, Texas	2005
Lyn Stevens	Beaumont, Texas	2005
Mike Wilhite	Henderson, Texas	2005
Margarita de la Garza-Graham	Tyler, Texas	2007
Kenneth James	Kingwood, Texas	2007
Frederick A. Wulf	Center, Texas	2007

President

Tito Guerrero, III, Ed.D.

Business Affairs

Vice President - Roland K. Smith, C.P.A., Ph.D.
Controller - Dora Fuselier, C.P.A.

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STEPHEN F. AUSTIN STATE UNIVERSITY
 EXHIBIT A
 BALANCE SHEET
 For the Year Ended August 31, 2001

	CURRENT FUNDS					
	UNRESTRICTED				Restricted	Loan Funds
	Educational and General	Designated	Auxiliary Enterprises	Total		
ASSETS						
Cash & Temporary Investments (Sch. A-1)	\$ 2,921,314	\$ 18,443,363	\$ 8,363,248	\$ 29,727,925	\$ 2,236,358	\$ 2,146,007
Balance in Legislative Appropriations	11,153,168			11,153,168		
Accounts Receivable	872,893	1,261,544	4,392,694	6,527,131	835,457	
Due from other State Agencies	3,125			3,125	208,306	
Investments (Sch. A-2)		4,693,974	4,354,082	9,048,056		
Prepaid Expenses	915,351	968,481	1,438,929	3,322,761	4,210,174	
Federal Receivables					432,718	
Notes Receivable (net of allowance for doubtful accounts of \$98,981)						7,354,074
Inventories, at cost	424,422	70,807	1,247,455	1,742,684		
Land						
Buildings						
Improvements other than Buildings						
Equipment						
Library Holdings						
Livestock						
Museum and Art Collections						
Construction in Progress						
Total Assets	<u>\$ 16,290,273</u>	<u>\$ 25,438,169</u>	<u>\$ 19,796,408</u>	<u>\$ 61,524,850</u>	<u>\$ 7,923,013</u>	<u>\$ 9,500,081</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 554,500	\$ 190,226	\$ 446,608	\$ 1,191,334	\$ 14,273	\$
Accrued Interest						
Deposits Payable	617,490		508,942	1,126,432		
Due to other State Agencies	89,867			89,867		
Deferred Revenues	6,572,247	6,979,161	10,215,415	23,766,823	5,201,034	
Salaries & Wages Payable	2,339,235	540,178	673,263	3,552,676	396,111	
Accrued Compensable Absences Payable	1,205,691	55,054	492,841	1,753,586	100,591	
Revenue Bonds Payable						
General Obligation Bonds Payable						
Lease-Purchase Agreements Payable						
Funds held in Custody for Others						
Total Liabilities	<u>11,379,030</u>	<u>7,764,619</u>	<u>12,337,069</u>	<u>31,480,718</u>	<u>5,712,009</u>	<u>0</u>
Fund Balances:						
Unrestricted						
Reserved For:						
Encumbrances	851,027	567,459	779,233	2,197,719		
Accounts Receivable	872,893	1,261,544	4,392,694	6,527,131		
Inventories	424,422	70,807	1,247,455	1,742,684		
Other Specific Purposes						
Unreserved						
Allocated	2,762,901	4,180,236		6,943,137		
Unallocated		11,593,504	1,039,957	12,633,461		
Restricted						
Restricted-Encumbered						
Restricted-Other					2,211,004	9,500,081
Endowment (Sch. B-6)						
Quasi-Endowment - Restricted (Sch. B-6)						
Net Investment in Plant (Sch. B-11)						
Total Fund Balances(Exh. B)	<u>4,911,243</u>	<u>17,673,550</u>	<u>7,459,339</u>	<u>30,044,132</u>	<u>2,211,004</u>	<u>9,500,081</u>
Total Liabilities and Fund Balances	<u>\$ 16,290,273</u>	<u>\$ 25,438,169</u>	<u>\$ 19,796,408</u>	<u>\$ 61,524,850</u>	<u>\$ 7,923,013</u>	<u>\$ 9,500,081</u>

See accompanying Notes to the Financial Statements.

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Endowment and Similar Funds	PLANT FUNDS				Agency Funds	TOTALS
	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant		Current Year
\$ 1,680,917	\$ 5,723,482	\$ 1,670,189	\$ 1,312,500	\$	\$ 43,890	\$ 44,541,268
						11,153,168
31,288						7,393,876
						211,431
9,427,075						18,475,131
						7,532,935
						432,718
						7,354,074
						1,742,684
				2,564,185		2,564,185
				134,586,764		134,586,764
				14,333,703		14,333,703
				38,072,588		38,072,588
				19,987,492		19,987,492
				205,150		205,150
				554,517		554,517
				16,885,663		16,885,663
<u>\$ 11,139,280</u>	<u>\$ 5,723,482</u>	<u>\$ 1,670,189</u>	<u>\$ 1,312,500</u>	<u>\$ 227,190,062</u>	<u>\$ 43,890</u>	<u>\$ 326,027,347</u>
\$	\$ 350	\$	\$	\$	\$	1,205,957
						0
						1,126,432
						89,867
						28,967,857
						3,948,787
						1,854,177
	457,370			21,602,630		22,060,000
				5,080,000		5,080,000
				356,237		356,237
					43,890	43,890
<u>0</u>	<u>457,720</u>	<u>0</u>	<u>0</u>	<u>27,038,867</u>	<u>43,890</u>	<u>64,733,204</u>
						2,197,719
						6,527,131
						1,742,684
						0
						6,943,137
						12,633,461
	2,961,353	167,045				3,128,398
	2,304,409	1,503,144	1,312,500			16,831,138
7,772,254						7,772,254
3,367,026						3,367,026
				200,151,195		200,151,195
<u>11,139,280</u>	<u>5,265,762</u>	<u>1,670,189</u>	<u>1,312,500</u>	<u>200,151,195</u>	<u>0</u>	<u>261,294,143</u>
<u>\$ 11,139,280</u>	<u>\$ 5,723,482</u>	<u>\$ 1,670,189</u>	<u>\$ 1,312,500</u>	<u>\$ 227,190,062</u>	<u>\$ 43,890</u>	<u>\$ 326,027,347</u>

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STEPHEN F. AUSTIN STATE UNIVERSITY
 EXHIBIT B
 STATEMENT OF CHANGES IN FUND BALANCES
 For the Year Ended August 31, 2001
 With Comparative Totals at August 31, 2000

	CURRENT FUNDS				
	UNRESTRICTED				Restricted
	Educational and General	Designated	Auxiliary Enterprises	Total	
FUND BALANCES, September 1, 2000	\$ 5,810,670	\$ 13,318,169	\$ 6,504,464	\$ 25,633,303	\$ 3,415,961
REVENUES & OTHER ADDITIONS					
Unrestricted Current Funds Revenue (Exh C)	69,691,692	17,854,027	26,465,003	114,010,722	
Federal Grants and Contracts				0	9,841,268
Federal Pass-Through from other State Agencies				0	381,044
State Grants and Contracts				0	1,705,003
State Pass-Through from other State Agencies				0	316,075
Private Gifts, Grants and Contracts				0	971,759
Net Increase (Decrease) in the Fair Value of Invest				0	
Other Investment Income				0	
Endowment Income				0	245,414
U.S. Replenishment of Cancelled Loans				0	
Net Decrease in Bonds Payable				0	
Net Decrease in Lease Purchases Payable				0	
Bond Proceeds on Sale of Bonds				0	
Expended for Plant Facilities (Includes \$4,969,241 Charged to Current Funds Expenditures)				0	
Other Interest, Penalties and Late Fee Income				0	110,574
Other Revenue				0	747,380
Gifts				0	1,215,259
Net Change in Allowance for Doubtful Accts				0	
Other Additions				0	953
Total Revenues & Other Additions	69,691,692	17,854,027	26,465,003	114,010,722	15,534,729
EXPENDITURES & OTHER DEDUCTIONS					
Expenditures (Exh. C)	64,806,084	8,091,238	27,677,986	100,575,308	16,622,272
Expended for Plant Facilities				0	
Indirect Costs Recovered/Admin Cost Allowance				0	451,977
Refunded to Grantors				0	
Loan Cancellations and Write Offs				0	
Retirement of Indebtedness:					
Bonds				0	
Net Increase in Bonds Payable				0	
Net Increase In Lease Purchases Payable				0	
Int & Other Fin. Charges/Fees on Indebtedness				0	
Write-Off of Plant Facilities				0	
Net Change in Allowance for Doubtful Accts				0	
Other Deductions				0	55
Total Expenditures & Other Deductions	64,806,084	8,091,238	27,677,986	100,575,308	17,074,304

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Loan Funds	Endowment and Similar Funds	PLANT FUNDS				TOTALS	
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Current Year	Prior Year (Memo Only)
\$ 9,371,258	\$ 11,704,699	\$ 5,919,447	\$ 399,139	\$ 1,285,830	\$ 191,317,192	\$ 249,046,829	\$ 233,392,614
						114,010,722	114,257,454
				75,532		9,916,800	8,660,157
						381,044	545,309
						1,705,003	1,435,640
						316,075	195,449
	77,449	700,000	1,028,476			2,777,684	2,251,961
	(866,025)					(866,025)	487,707
20,764		292,921		329		314,014	391,986
	195,030					440,444	511,568
						0	0
		3,503,377			286,623	3,790,000	125,434
						0	71,355
						0	7,000,000
						10,857,286	11,461,837
157,632						268,206	292,931
						747,380	562,732
						1,215,259	0
3,287						3,287	0
					959,112	960,065	241,564
181,683	(593,546)	4,496,298	1,028,476	75,861	12,103,021	146,837,244	148,493,084
						117,197,580	114,379,328
		7,413,593	93,133			7,506,726	8,105,958
						451,977	0
						0	18,117
160,952						160,952	0
				3,790,000		3,790,000	3,535,000
						0	3,590,433
					150,370	150,370	0
				1,542,712		1,542,712	1,482,590
					3,112,951	3,112,951	1,494,165
						0	9,541
72,701	152	100,048	498,009		5,697	676,662	223,737
233,653	152	7,513,641	591,142	5,332,712	3,269,018	134,589,930	132,838,869

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STEPHEN F. AUSTIN STATE UNIVERSITY
 EXHIBIT B
 STATEMENT OF CHANGES IN FUND BALANCES
 For the Year Ended August 31, 2001
 With Comparative Totals at August 31, 2000

	CURRENT FUNDS				Restricted
	UNRESTRICTED			Total	
	Educational and General	Designated	Auxiliary Enterprises	Total	
Transfers - Additions/(Deductions)					
Mandatory transfers:					
Retirement of Indebtedness					
Operations					
HEAF (E & G)	(978,968)			(978,968)	
Auxiliary Enterprises			(2,307,129)	(2,307,129)	
Designated Fund		(1,069,143)		(1,069,143)	
Unexpended Plant Funds				0	
Skiles Act Funds from Tuition	(155,305)			(155,305)	
Loan Fund Matching/Grant Matching		(293,631)		(293,631)	293,631
Bond Payments to Tx Public Financing Auth.				0	
Drawdowns from Tx Public Financing Auth.	(467,733)			(467,733)	
Other				0	
Non-Mandatory:					
TPEG transfers	(1,918,844)	1,726,960		(191,884)	
HEAF	(2,216,506)			(2,216,506)	
Other Transfers	(47,679)	(5,771,594)	4,474,987	(1,344,286)	40,987
Total Transfers - Additions/(Deductions)	(5,785,035)	(5,407,408)	2,167,858	(9,024,585)	334,618
NET INCREASE/(DECREASE) FOR THE FISCAL YEAR	(899,427)	4,355,381	954,875	4,410,829	(1,204,957)
FUND BALANCES, August 31, 2001 (Exh. A)	\$ 4,911,243	\$ 17,673,550	\$ 7,459,339	\$ 30,044,132	\$ 2,211,004
		(Sch B-2)	(Sch B-3)		(Sch B-4)

See accompanying Notes to the Financial Statements.

Loan Funds	Endowment and Similar Funds	PLANT FUNDS				TOTALS	
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Current Year	Prior Year (Memo Only)
				978,968		0	0
				2,307,129		0	0
				1,069,143		0	0
		(305,243)		305,243		0	0
				155,305		0	0
						0	0
				467,733		467,733	0
						(467,733)	0
						0	0
191,884						0	0
		1,542,790	673,716			0	0
(11,091)	28,279	1,126,111	160,000			0	0
180,793	28,279	2,363,658	833,716	5,283,521	0	0	0
128,823	(565,419)	(653,685)	1,271,050	26,670	8,834,003	12,247,314	15,654,215
\$ 9,500,081	\$ 11,139,280	\$ 5,265,762	\$ 1,670,189	\$ 1,312,500	\$ 200,151,195	\$ 261,294,143	\$ 249,046,829
(Sch B-5)	(Sch B-6)	(Sch B-8)	(Sch B-9)	(Sch B-10)	(Sch B-11)		

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STEPHEN F. AUSTIN STATE UNIVERSITY
 EXHIBIT C
 STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
 For the Year Ended August 31, 2001

	Unrestricted					Total
	Educational and General	Designated	Auxiliary Enterprises	Total Unrestricted	Restricted	
REVENUES						
State Legislative Appropriations [Note 1]	\$ 45,875,539	\$	\$	\$ 45,875,539	\$	\$ 45,875,539
Higher Education Assistance Funds [Note 1]	6,633,109			6,633,109		6,633,109
Student Tuition and Fees	14,793,913	14,238,613	2,793,079	31,825,605		31,825,605
Sales and Services	479,675	2,097,122	23,330,415	25,907,212	747,381	26,654,593
Gifts and Grants						
Federal	149,743			149,742	9,716,314	9,866,056
Federal Pass-Through from Other State Agencies	19,755			19,755	361,289	381,044
State	47,416			47,416	1,665,152	1,712,568
State Pass-Through from Other State Agencies	1,116,264			1,116,264	316,027	1,432,291
Private	162,595			162,595	2,244,862	2,407,457
Interest Income	407,022	1,423,368	293,114	2,123,504	110,574	2,234,078
Endowment Income				0	245,414	245,414
Net Increase in the Fair Value of Investment		84,178	48,395	132,573		132,573
Other Misc. Income	6,049			6,049		6,049
Gifts	613	10,746		11,359	1,215,259	1,226,618
Total Revenues (Sch. C-1)	<u>\$ 69,691,692</u>	<u>\$ 17,854,027</u>	<u>\$ 26,465,003</u>	<u>\$ 114,010,722</u>	<u>\$ 16,622,272</u>	<u>\$ 130,632,994</u>
	(Exh. B)	(Exh. B)	(Exh. B)			(Sch. C-1)
EXPENDITURES						
Instructional and Departmental	\$ 35,223,315	\$ 1,913,045	\$	\$ 37,136,360	\$ 6,540,640	\$ 43,677,000
Research	908,268	21,014		929,282	2,085,740	3,015,022
Public Service	327,408	1,207,904		1,535,312	687,539	2,222,851
Academic Support	5,189,438	429,958		5,619,396		5,619,396
Student Services	3,255,917	635,071		3,890,988		3,890,988
Institutional Support	8,327,494	1,477,582		9,805,076	2,446	9,807,522
Operation and Maintenance of Physical Plant	9,175,675			9,175,675		9,175,675
Scholarships	2,398,569	2,406,664		4,805,233	7,305,907	12,111,140
Auxiliary Enterprises			27,677,986	27,677,986		27,677,986
Total Expenditures (Exh. B)	<u>\$ 64,806,084</u>	<u>\$ 8,091,238</u>	<u>\$ 27,677,986</u>	<u>\$ 100,575,308</u>	<u>\$ 16,622,272</u>	<u>\$ 117,197,580</u>
						(Sch. C-2)

Note 1:

State Legislative Appropriations-General Revenue:	
Current Year Appropriation per Appropriations Bill	\$ 37,623,443
Employees Benefits:	
OASI Matching	2,288,364
Employee Benefits Replacement Pay	0
\$100 per Month Salary Increase	383,956
Group Insurance	3,625,189
Retirement Plans	1,781,795
Worker's Compensation Insurance	151,757
Unemployment Compensation Insurance	21,035
Subtotal	45,875,539
State Appropriation-HEAF	6,633,109
Total State Appropriations	<u>\$ 52,508,648</u>

See accompanying Notes to the Financial Statements.

STEPHEN F. AUSTIN STATE UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2001

NOTE 1: Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of Stephen F. Austin State University have been prepared on the accrual basis of accounting except that depreciation expense related to plant fund assets is not recorded. The Statement of Current Funds Revenues and Expenditures is a statement of financial activities of current funds related to the reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of equipment, library holdings, and livestock; (2) mandatory transfers in the case of required provisions for retirement of indebtedness and renewal and replacement of institutional properties; and (3) transfers of a non-mandatory nature for all other cases.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the University, accounts are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with specified activities or objectives. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the governing board. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the governing board retains full control to use in achieving any of its institutional purposes.

Endowment and Similar Funds are subject to the restrictions of gift instruments requiring in perpetuity that the principal be invested and only the income be utilized. Term endowment funds are like endowment funds, except that all or part of the principal may be utilized after a stated period of time or upon the occurrence of a certain event. Funds functioning as endowment (Quasi) are funds that the governing board has approved to be used as endowments.

All gains and losses arising from the sale, collection, or other disposition of investments and other non-cash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets, except for income derived from investment of Endowment and Similar Funds, which income is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

All other unrestricted revenue is accounted for in the appropriate unrestricted fund. Restricted gifts, grants, appropriations, endowment income and other restricted resources are accounted for in the appropriate restricted funds. Restricted Current Funds are reported as revenues and expenditures when expended for current operating purposes. Contract and grant award funds received, but unexpended, during the current reporting period are shown as additions to fund balances in Restricted Current Funds.

The following is a list of the different fund groups used at Stephen F. Austin State University:

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Current Funds

Funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are separated into the following fund groups:

Educational and General

Funds for administration, institutional expense, instruction and departmental research, physical plant operation, libraries, and other items relating to instruction.

Designated

Funds arising from sources that have been internally designated by the Board of Regents. This fund distinguishes such internally designated funds from externally restricted funds as well as other current funds. Service departments funds, revolving and clearing accounts are also included in this fund group.

Auxiliary Enterprises

Funds for activities which furnish services to students, faculty, or staff for which charges are made that are directly related to, although not necessarily equal to the cost of the service, such as residence halls, food services, and the bookstore.

Restricted

Funds available for current purposes, the use of which has been restricted by outside agencies or persons. Revenues are reported only to the extent of expenditures for the current year.

Loan Funds

Funds available for loans to students.

Endowment and Similar Funds

Funds subject to restrictions of endowment and trust instruments requiring that principal be maintained and that only the income be utilized.

Plant Funds

Plant funds are segregated into the following four fund groups:

Unexpended

Funds to be used for the construction, rehabilitation, and acquisition of physical properties for institutional purposes.

Renewals and Replacements

Funds accumulated for the renewal and replacement of physical plant properties.

Retirement of Indebtedness

Funds accumulated to meet debt service charges and the retirement of indebtedness.

Investment in Plant

Funds already expended for plant properties. Physical properties are stated at cost at date of acquisition or fair market value at date of donation for gifts and fair market value at August 31, 2001, for livestock. Depreciation on physical plant and equipment is not recorded.

Agency Funds

Funds held by the University as custodial or fiscal agent for students, faculty members, and/or others.

Cash and Cash Equivalents

All highly liquid investments with a maturity of three months or less at the time of purchase are considered cash and cash equivalents. Generally, only investments with original maturities of three months or less meet this definition. Stephen F. Austin State University reports all investments with a maturity of three months or less at the time of purchase as cash and cash equivalents.

Other Receivables

Other Receivables result from various transactions not related to Student Receivables.

STEPHEN F. AUSTIN STATE UNIVERSITY

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The University reports investments at fair value in the balance sheet with the following exceptions. (Fair value is the amount at which an investment could be exchanged in a current transaction between parties, other than in a forced or liquidation sale.) The exceptions are as follows: (1) Nonparticipating contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure, provided that the fair value of those contracts is not significantly affected by the financial institution's credit standing or other relevant factors. (2) Money market investments and participating interest-earning investment contracts that mature within one year or less of the date of their acquisition may be reported at amortized cost, assuming that the investment is not affected by the financial institution's credit standing or other relevant factors. (3) For real estate, mortgages, venture capital, limited partnerships, and future and forward contracts, etc. held by non-external pool entities, fair value is not permitted. Instead, amortized cost or historical cost is used.

Memorandum Totals

The Balance Sheet in columnar form, the Statement of Changes in Fund Balances, and the Statement of Current Funds Revenues and Expenditures are shown with memorandum totals for the current year. Interfund borrowing has not been eliminated, but has been offset in the assets and liability sections. The memorandum totals are presented only to facilitate financial analysis and do not purport to present financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Other Significant Accounting Policies

Other significant accounting policies are set forth in the financial statements and notes.

NOTE 2: Deposits and Investments**Authorized Investments**

Stephen F. Austin State University is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Tex. Gov't Code Ann. § 2256.001) and for the Endowment Fund, the Uniform Management of Institutional Funds Act. Such investments include: (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

Deposits of Cash in Bank

- A. The carrying amount of \$9,034,253 for Cash in Bank (including restricted assets) is presented below.
- B. The bank balance of Stephen F. Austin State University has been classified according to the following risk categories:
 - Category 1:** Insured or collateralized with securities held by the governmental entity or by its agent in the name of the governmental entity.
 - Category 2:** Collateralized with securities held by the pledging financial institution's trust department or agent in the governmental entity's name.
 - Category 3:** Uncollateralized (which would include any deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the governmental entity's name).

Deposits for Stephen F. Austin State University:

<u>Carrying Amount</u>	<u>Bank Balance</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>
\$9,034,253	\$16,042,650	\$262,381	\$15,780,269	

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Cash and Deposits

Bank Deposits		
Demand Deposits	\$ 2,941,373	
Certificates of Deposit	<u>6,092,880</u>	9,034,253
Cash and Cash Equivalents		
Cashier Accounts	166,446	
Local Funds in State Treasury	<u>12,601,515</u>	
		<u>12,767,961</u>
Total Cash and Deposits		<u>\$ 21,802,214</u>

Investments

To comply with the reporting requirements of GASB Statement No. 3, *Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, Stephen F. Austin State University's investments are categorized in the tabulation titled "Investment Categories" to give an indication of credit risk assumed by the University at year end.

Credit risk is the risk that another party to a deposit or investment transaction will not fulfill its obligations. This is not to be confused with market risk, which is the risk of a decline in the market value of an investment, collateral protecting a deposit, or securities underlying a repurchase agreement. Market risk is not depicted in this note.

The following categories of credit risk are included:

- Category 1:** Investments that are insured or registered or for which the securities are held by the institution or its agent in the institution's name.
- Category 2:** Uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or institution in the institution's name.
- Category 3:** Uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the institution's name.

Investment Categories for Stephen F. Austin State University

<u>Type of Security</u>	<u>Category</u>			<u>Reported Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
US Gov't Securities	\$ 9,562,219			\$ 9,562,219
Corporate Stocks	4,799,466			4,799,466
Cert. of Deposit	<u>4,113,446</u>			<u>4,113,446</u>
TOTALS	\$ 18,475,131	\$ 0	\$ 0	\$ 18,475,131

Uncategorized Investments:

Sweep Accounts	14,221,723
TexPool	2,263,508
Money Market/Money Funds	<u>6,253,823</u>
TOTALS	<u>\$ 41,214,185</u>
Total Cash and Deposits	21,802,214
Total Investments	<u>41,214,185</u>
TOTAL DEPOSITS AND INVESTMENTS	<u>\$ 63,016,399</u>

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Cash and Temporary Investments (Exh. A)	44,541,268
Investments (Exh. A)	<u>18,475,131</u>
TOTAL DEPOSITS AND INVESTMENTS (Exh. A)	<u>\$ 63,016,399</u>

Reverse Repurchase Agreements

Stephen F. Austin State University, by statute, is authorized to enter into reverse repurchase agreements. A reverse repurchase agreement is a transaction in which a broker-dealer or financial institution transfers cash to the university and the university transfers securities to the broker-dealer and promises to repay the cash plus interest in exchange for the same or similar securities. Credit risk exposure for the university arises when a broker-dealer does not return the securities or their value at the conclusion of the reverse repurchase agreement. There were no significant violations of legal or contractual provisions during the year.

As of August 31, 2001, the University was not participating in a reverse repurchase agreement.

Securities Lending

Stephen F. Austin State University may participate in a securities lending program. In securities lending transactions, the University transfers its securities to the broker-dealer and other entities for collateral—which may be cash or securities—and simultaneously agrees to return the collateral for the same securities in the future. The University invests the cash received as collateral and, if the returns on those investments exceed the “rebate” paid to the borrowers of the securities, the securities lending transactions generate income for the University. However, if the investment of the cash collateral does not provide a return exceeding the rebate or if the investment incurs a loss on principal, part of the payment to the borrower would come from the University’s resources. The borrower will pay a “loan premium or fee” for the securities loan, thus generating income for the University. Securities lending is authorized by State statutes. The University is authorized to lend its U.S. Government securities. Collateral is either cash or U.S. Government securities at a value of 102 percent of the value of the securities lent. The securities lending contracts allow the University to pledge or sell collateral securities without a borrower default. At year end, the University has no credit risk exposure to borrowers because the amounts the University owes to borrowers exceed the amounts the borrowers owe the University. Contracts with the lending agents require them to indemnify the University if the borrowers fail to return the securities. The policy is to match the maturities of the collateral investments and the securities loans. There were no significant violations of legal or contractual provisions, no borrower or lending agent default losses, and no recoveries of prior-period losses during the year.

As of August 31, 2001, the University was not participating in securities lending transactions.

Derivative Investing

Derivatives are financial instruments (securities or contracts) whose value is linked to, or “derived” from, changes in interest rates, currency rates, and stock and commodity prices. Derivatives cover a broad range of financial instruments, such as forwards, futures, options, swaps, and mortgage derivatives. These mortgage derivatives are influenced by changes in interest rates, the current economic climate, and the geographic make-up of underlying mortgage loans. There are varying degrees of risk associated with mortgage derivatives. For example, some Planned Amortization Class (PACs) with narrow collars would be considered moderate to high risks. In contrast, principal only (PO) and interest only (IO) strips are considered higher risk Collateralized Mortgage Obligations (CMOs).

As of August 31, 2001, Stephen F. Austin State University owned no derivatives.

NOTE 3: Bonds Payable

Detailed supplemental bond information is disclosed in Schedule D-1 Bonds Payable and Debt Service Requirements, Schedule D-2 Analysis of Funds Available for Debt Service and Schedule D-3 Defeased Bonds Outstanding.

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General information related to bonds payable is summarized below:

Consolidated University Revenue Refunding Bonds - Series 1991 A

- To advance refund \$24,789,000 principal of existing Stephen F. Austin State University bonds payable as shown below:

<u>Bond Issue</u>	<u>Issued</u>	<u>Principal</u>
Housing System Revenue Bonds - Series 1962 A	10-1-62	\$220,000
Housing System Revenue Bonds - Series 1962 B	10-1-62	553,000
Housing System Revenue Bonds - Series 1962 D	10-1-62	2,822,000
Housing System Revenue Bonds - Series 1963 A	10-1-63	1,169,000
Housing System Revenue Bonds - Series 1964	10-1-64	985,000
Building Revenue Bonds - Series 1965 B	10-1-65	2,715,000
Student Housing System Revenue Bonds - Series 1967	04-1-67	1,205,000
Student Housing System Revenue Bonds - Series 1968	04-1-68	1,435,000
Student Housing System Revenue Bonds - Series 1979	04-1-79	880,000
Building Use Fee Revenue Bonds - Series 1968	06-1-68	470,000
General Fee Revenue Bonds - Series 1972	02-1-72	2,640,000
General Fee Revenue Bonds - Series 1973	02-1-73	3,225,000
General Fee Revenue Bonds - Series 1977	12-1-77	345,000
Combined Fee Revenue Bonds - Series 1979	02-1-79	4,040,000
Combined Fee Revenue Bonds - Series 1988	01-1-88	885,000
Combined Fee Revenue Bonds - Series 1990	4-15-90	<u>1,200,000</u>
Total		<u>\$24,789,000</u>

- Issued 4-15-91
- \$18,630,000; all authorized bonds have been issued.
- Source of revenue for debt service:
 - Gross Revenues of the University Building System
 - Pledged Student Tuition
 - General Fee
 - University Center Fee
 - Investment income on Interest and Sinking Fund, the Reserve Fund, and any other Fund maintained pursuant to the Resolution
 - Any additional revenue pledged to the payment of the Bonds or Additional Bonds

Consolidated University Revenue Refunding Bonds - Series 1991 B

- To advance refund \$6,015,000 principal of existing Stephen F. Austin State University bonds payable as shown below:

<u>Bond Issue</u>	<u>Issued</u>	<u>Principal</u>
Student Housing System Revenue Bonds - Series 1984	04-1-84	\$3,640,000
Combined Fee Revenue Bonds - Series 1985	08-1-85	<u>2,375,000</u>
Total		<u>\$6,015,000</u>

- Issued 4-15-91
- \$5,990,000; all authorized bonds have been issued.
- Source of Revenue for debt service:
 - Gross Revenues of the University Building System
 - Pledged Student Tuition
 - General Fee
 - University Center Fee
 - Investment income on Interest and Sinking Fund, the Reserve Fund, and any other Fund maintained pursuant to the Resolution
 - Any additional revenue pledged to the payment of the Bonds or Additional Bonds

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State of Texas Constitutional Appropriation Bonds (Stephen F. Austin State University) - Series 1995

- To acquire funds for renovations and capital improvements to the Music Building, the Austin Building and the Education Building.
- Issued 6-15-95
- \$6,800,000; all authorized bonds have been issued.
- Source of Revenue for debt service: solely from an irrevocable pledge of the Pledged Revenues allocated to Stephen F. Austin State University pursuant to article VII, section 17 of the Texas Constitution (Higher Education Assistance Funds).

State of Texas Constitutional Appropriation Bonds (Stephen F. Austin State University) - Series 1996

- To acquire funds for renovations and capital improvements to the Austin Building and the Utility Loop.
- Issued 1-1-96
- \$3,590,000; all authorized bonds have been issued.
- Source of Revenue for debt service: solely from an irrevocable pledge of the Pledged Revenues allocated to Stephen F. Austin State University pursuant to article VII, section 17 of the Texas Constitution (Higher Education Assistance Funds).

Stephen F. Austin State University Consolidated Revenue Pledge - Series 1996

- To provide funds for capital improvements to the air conditioning systems in six dormitories, to install a lighting system on the Intramural Field, and to improve accessibility in the University Center.
- Issued 1-1-96
- \$4,135,000; all authorized bonds have been issued.
- Source of Revenue for debt service:
 - Gross Revenues of the University Building System
 - Pledged Student Tuition
 - General Fee
 - University Center Fee
 - Investment income on Interest and Sinking Fund, the Reserve Fund, and any other Fund maintained pursuant to the Resolution
 - Annual interest grants received from the United States Department of Education
 - Any additional revenue pledged to the payment of the Bonds or Additional Bonds

Stephen F. Austin State University Revenue Financing System, Texas Public Finance Authority Revenue Bonds - Series 1998

- To provide funds for renovations to Miller Science Building
- Issued 9-1-98
- \$6,000,000; all authorized bonds have been issued.
- Source of Revenue for debt service:
 - Pledged Student Tuition
 - Other Pledged Revenues

Stephen F. Austin State University Revenue Financing System, Texas Public Finance Authority Revenue Bonds - Series 2000

- To provide funds for improvements to residence halls and student apartments
- Issued 3-1-00
- \$7,000,000; all authorized bonds have been issued.
- Source of Revenue for debt service:
 - Pledged Student Tuition
 - Other Pledged Revenues

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Bonds payable are due in annual installments varying from \$355,000 to \$3,910,000 with interest rates from 3.5% to 6.75% with the final installment due in 2018. The principal and interest expense for the next five years and beyond is summarized below for bonds issued.

<u>Fiscal</u> <u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	3,910,000	1,317,298	5,227,298
2003	3,900,000	1,100,674	5,000,674
2004	3,580,000	900,918	4,480,918
2005	3,735,000	713,812	4,448,812
2006	2,405,000	559,289	2,964,289
Beyond Five Years	<u>9,610,000</u>	<u>2,277,822</u>	<u>11,887,822</u>
TOTAL	<u>\$27,140,000</u>	<u>\$6,869,813</u>	<u>\$34,009,813</u>

Advance Refunding Bonds

No bonds were advance refunded during the year.

NOTE 4: Notes and Loans Payable (Non Applicable)**NOTE 5: Employees' Retirement Plan**

The State of Texas has joint contributory retirement plans for substantially all of its employees. One of the primary plans in which the University participates is administered by the Teacher Retirement System of Texas (TRS). The contributory percentages of participant salaries currently provided by the State and by each participant are 6.0% and 6.4 %, respectively, of annual compensation. The Teacher Retirement System does not separately account for each of its component government agencies, since the Retirement System itself bears sole responsibility for retirement commitments beyond contributions fixed by the State Legislature. Further information regarding actuarial assumptions and conclusions, together with audited financial statements are included in the Retirement System's annual financial report.

The State has also established an optional retirement program (ORP) for institutions of higher education. Participation in the optional retirement program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts. The contributory percentages on salaries for participants entering the program prior to September 1995 are 8.5% and 6.65% by the State and each participant, respectively. The State's contribution is comprised of 6.00% from the ORP appropriation and 2.5% from other funding sources. The 6.00% contribution is mandatory with the other 2.5% being at the discretion of the Board. The Board has approved the additional contributions for employees of Stephen F. Austin State University. The contributory percentages on salaries for participants entering the program after August 31, 1995, are 6.00% and 6.65% by the State and each participant, respectively. Since these are individual annuity contracts, the State has no additional or unfunded liability for this program.

NOTE 6: Deferred Compensation Program

University employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Tex. Gov't Code Ann. § 609.001. Two plans are available for employees' deferred compensation plan. Both plans are administered by the Employees Retirement System.

The State's 457 plan complies with the Internal Revenue Code Sec. 457. GASB Statement No. 32, effective for financial statements for periods beginning after December 31, 1998, rescinds GASB Statement No. 2 and amends GASB Statement No. 31. GASB Statement No. 2, *Financial Reporting of Deferred Compensation Plans Adopted under the Provisions of Internal Revenue Code Section 457*, established reporting requirements for IRC Section 457 plans. Based on the laws in effect at the time of its passage, that Statement required that all amounts deferred by the plan participants be reported as assets of the employer until made available to the participants or their beneficiaries.

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The laws governing these plans were changed to state that, as of August 20, 1996, new plans will not be considered eligible plans "unless all assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries." Existing plans are also required to comply with this requirement by January 1, 1999.

The State also administers another plan: 'TexaSaver' created in accordance with Internal Revenue Code Sec. 401(k). The assets of this plan do not belong to the State. The State has no liability related to this plan.

NOTE 7: Compensated Absences

Full-time employees earn annual leave from seven to twenty hours per month depending on the respective employees' years of State employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 520 for those employees with 35 or more years of State service. Employees with at least six months of State service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. The University recognizes the accrued liability for the unpaid annual leave in the Unrestricted Current Fund. For the year ended August 31, 2001, the accrued liability totaled \$1,854,177.

The University made lump sum payments totaling \$288,844 for accrued vacation and compensatory time to employees who separated from State service during the fiscal year ending August 31, 2001.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of an employee in the event of his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements.

NOTE 8: Pending Lawsuits and Claims

At August 31, 2001, various lawsuits and claims involving Stephen F. Austin State University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University cannot be reasonably estimated at this time, such liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the University.

NOTE 9: Rebtable Arbitrage

Rebtable arbitrage is defined by Internal Revenue Code Section 148 as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebtable arbitrage must be paid to the federal government. The University is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the University after the temporary period must be restricted to the yield of the University's bond issue.

The most recent calculation of the amount of Stephen F. Austin State University's rebtable arbitrage was done as of August 31, 2000. That amount was \$185,146.95.

NOTE 10: Capital Lease Obligations

Certain leases to finance the purchase of property are capitalized at the present value of future minimum lease payments.

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The original capitalized cost of all property under capital lease as of August 31, 2001, is as follows:

<u>Class of Property</u>	<u>Amount</u>
Vehicles and Equipment	<u>\$720,726</u>

The following is a schedule of the future minimum lease payments for leased property and the present value of the net minimum lease payments at August 31, 2001.

<u>Fiscal Year</u>	<u>Minimum Lease Payments</u>
2002	159,930
2003	145,118
2004	96,091
2005	3,764
2006	0
2007 and beyond	<u>0</u>
Subtotal	\$404,903
Less:	
Interest	<u>(48,666)</u>
Present Value of Net Minimum Lease Payments	<u>\$356,237</u> (Exh. A)

NOTE 11: Operating Lease Obligations and Rental Agreements

Included in current expenditures are the following amounts of rent paid or due under operating leases.

<u>Fund Group</u>	Year Ended Aug. 31,	
	<u>2000</u>	<u>2001</u>
Educational and General	\$34,644	\$11,548
Designated	38,735	19,849
Auxiliary-Non Pledged	0	0
Auxiliary-Pledged	12,676	3,613
Current Restricted	0	0
Unexpended Plant	<u>0</u>	<u>0</u>
Totals	<u>\$86,055</u>	<u>\$35,010</u>

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year as of August 31, 2001, are as follows:

<u>Fiscal Year</u>	<u>Minimum Future Lease Payments</u>
2002 and beyond	<u>\$-0-</u>

NOTE 12: Funds Held in Trust by Others

The balances, or transactions, of funds held in trust by others on behalf of Stephen F. Austin State University are not reflected in the financial statements. At August 31, 2001, there were three such funds for the benefit of the University. Based upon the most recent available information, the assets of these funds are reported by the trustees at values totaling \$26,663,121.

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NOTE 13: Contract and Grant Awards

Contract and grant awards are accounted for in accordance with the requirements of the AICPA Industry Audit Guide, *Audits of Colleges and Universities*. Funds received, but not expended during the reporting period, are shown as Deferred Revenues on Exhibit A. Revenues are recognized on Exhibit C as funds are actually expended. For federal contract and grant awards, funds expended, but not collected, are reported as Federal Receivables on Exhibit A. Non-federal contract and grant awards for which funds are expended, but not collected, are reported as Accounts Receivable or Due From for State Pass-Throughs on Exhibit A. Contract and grant awards that are not yet funded and for which the institution has not yet performed services are not included in the financial statements. Contract and grant awards funds already committed, e.g. multi-year awards, or funds awarded during FY2001 for which monies have not been received nor funds expended totaled \$5,459,116. Of this amount, \$3,248,113 was from Federal Contract and Grant Awards, \$115,569 was from State Contract and Grant Awards, \$0 from Local Contract and Grant Awards and \$2,095,434 from Private Contract and Grant Awards.

NOTE 14: Risk Financing and Related Insurance

The University is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; losses resulting from providing health and other medical benefits to employees; and natural disasters. It is the University's policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed. The methods the University uses to handle each of these risks are summarized below.

Injuries to Employees: The University and the State of Texas share the cost of providing self-insurance coverage for workers' compensation claims. Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Estimates of liabilities for incurred (both reported and unreported) but unpaid claims are actuarially determined based on estimates of the ultimate cost of settling claims, using past experience adjusted for current trends, and any other factors that would modify past experience. There have been no significant reductions in insurance coverage in the past year and losses did not exceed funding arrangements during the past three years. The State provides coverage for workers' compensation from appropriations made to other State agencies for University employees. The current General Appropriations Act provides that the University must reimburse General Revenue Fund - Consolidated, from University appropriations, 25% of the workers' compensation benefits paid for former and current employees. The Comptroller of Public Accounts determines the proportionate amount to be reimbursed from each appropriated fund type. The University must reimburse the General Revenue Fund 100% of the cost for workers' compensation and unemployment compensation for any employees paid from funds held in local bank accounts and local funds held in the State treasury. Workers' compensation and unemployment plans are on a pay-as-you-go basis, in which no assets are set aside to be accumulated for the payment of claims. No material outstanding claims were pending at August 31, 2001.

Provision for Health and Other Medical Benefits: Employees of the University are covered by a health insurance plan (the Plan). The coverage is provided through the State, under the Texas Employees Uniform Group Insurance Program (UGIP), which is administered by Blue Cross Blue Shield of Texas. Benefits include health, dental, life, and accidental death and dismemberment coverage for substantially all of the University's employees. All risks associated with this benefit are passed to the UGIP. All of the cost for health insurance coverage of the employee, and one-half of the cost for coverage of dependents of the employee are jointly paid by the State and the University. The State's share consists of the costs associated with employees that are paid from the Educational and General Fund, and the University pays the costs for all other employees. Contributions made by the State on behalf of the University for health and other medical benefits were \$3,625,189 during the year ended August 31, 2001.

Damage to Property: The University is required by certain bond covenants to carry fire and extended coverage and boiler insurance on buildings financed through the issuance of bonds using pledged Auxiliary Enterprise or other non-Educational and General Funds. The insurance protects the bond holders from a disruption to the revenue

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stream that is being utilized to make the bond interest and principal payments. There were no claims filed against this insurance during the fiscal year ended August 31, 2001.

Damage to Vehicles: The Texas Motor Vehicle Safety Responsibility Act requires that every non-governmental vehicle operated on a State highway be insured for minimum limits of liability in the amount of \$20,000/\$40,000 bodily injury and \$15,000 property damage. However, the University has chosen to carry liability insurance on its licensed vehicles in the amount of \$1,000,000 combined single limit for bodily injury and property damage.

Torts and Other Risks: The University is exposed to a variety of civil claims resulting from the performance of its duties. The University has purchased commercial insurance to address this risk.

NOTE 15: Post Employment Health Care and Life Insurance Benefits

In addition to providing pension benefits, the State provides certain health care and life insurance benefits for retired employees, in accordance with State statutes. Substantially all of the employees may become eligible for those benefits if they reach normal retirement age while working for the State. Stephen F. Austin State University participates in the ERS insurance plans. The information regarding the State's contribution, the number of eligible retirees, and the cost of providing those benefits is included in the notes to the annual financial report of the ERS.

NOTE 16: Related Parties

Three entities exist to benefit Stephen F. Austin State University: Stephen F. Austin State University Foundation, Inc., Stephen F. Austin State University Alumni Association, Inc., and Stephen F. Austin State University Alumni Foundation, Inc. Since the University's Board of Regents is not financially accountable for these entities and does not appoint their board members, they are not considered Related Parties per GASB 14. Accordingly, their financial data are not included in this financial report.

The Stephen F. Austin State University Foundation, Inc., is a non-profit organization with the sole purpose of supporting the educational and other activities of the University. The Foundation solicits donations and acts as coordinator of gifts made by other parties for the use and benefit of the University. During the fiscal year, the University furnished certain services, such as office space, utilities, and some staff assistance to the Foundation.

The Stephen F. Austin State University Alumni Association, Inc. is a non-profit organization dedicated to serving the alumni, friends, and current students of the University through programs, scholarships, and activities that create an attitude of continued loyalty and support. The Alumni Association provided services on behalf of the University for which the University paid \$203,697 during the 2001 fiscal year. These services included maintaining records on the students who had graduated from the University. In addition to the amount paid, the University provided utilities and custodial services to the Association.

The Stephen F. Austin State University Alumni Foundation, Inc. is a non-profit organization which exists to award scholarships to students at the University. The Alumni Foundation is housed with the Alumni Association. Therefore, the University provides the same utilities and custodial services for the Alumni Foundation as it does for the Alumni Association.

NOTE 17: Reporting Entity

Stephen F. Austin State University is an agency of the State of Texas. The nine members of its Board of Regents are appointed by the Governor.

STEPHEN F. AUSTIN STATE UNIVERSITY
REVISED
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2001

NOTE 18: Interfund Borrowing

All interfund borrowing has been made from unrestricted funds and is payable within one year without interest.

NOTE 19: Subsequent Events (Non Applicable)

NOTE 20: Fund Balance Restatement (Non Applicable)

NOTE 21: Due From/Due To Other State Agencies

Due From Other State Agencies:

<u>Agency Name</u>	<u>Agy #</u>	D23 <u>Fund</u>	<u>Amount</u>	<u>Subfund</u>	<u>Source</u>
TX Dept of Transportation	601	5015	\$ 3,125	1100	State
TX Dept of Protective & Reg Svcs	530	0001	<u>208,306</u>	2100	Federal
Total Due From Other State Agencies			<u>\$211,431</u>		

(Exh. A)

Due To Other State Agencies:

<u>Agency Name</u>	<u>Agy #</u>	<u>Fund</u>	<u>Amount</u>	<u>Subfund</u>	<u>Source</u>
Employees Retirement System	327	0973	\$ 89,867	1100	Local
Total Due To Other State Agencies			<u>\$ 89,867</u>		

(Exh. A)

NOTE 22: Federal Pass-Through Grants From Other State Agencies

See Schedule D-5

NOTE 23: State Pass-Through Grants From Other State Agencies

<u>Agency Name</u>	<u>Agy#</u>	D23 <u>Fund</u>	Exh. B <u>Amount</u>	Exh. C <u>Amount</u>	<u>Diff</u>	<u>Subfund</u>
Texas Higher Ed Coord Board	781	0001	\$301,700	\$301,700	\$ 0	2100
State Board of Ed Certification	705	0001	13,731	13,731	0	2100
Texas Tech University	733	0001	<u>596</u>	<u>596</u>	<u>0</u>	2100
Total Restricted			<u>\$316,027</u>	<u>\$316,027</u>	<u>\$ 0</u>	2100
Texas Tech University	733	0001	48	48	0	1100
Texas Higher Ed Coordinating Board	781	0001		1,100,391	(1,100,391)	1100
Texas Higher Ed Coordinating Board	781	0106		<u>15,825</u>	<u>(15,825)</u>	1100
Total E&G				<u>\$1,116,264</u>	<u>\$(1,116,216)</u>	1100
Grand Total State Pass-Through			<u>\$316,075</u>	<u>\$1,432,291</u>	<u>\$(1,116,216)</u>	

NOTE 24: Interfund Receivable/Interfund Payable (Non Applicable)

NOTE 25: Advance From Other Agencies/Advance To Other Agencies (Non Applicable)

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SUPPORTING SCHEDULES

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE A-1
 SCHEDULE OF CASH AND TEMPORARY INVESTMENTS
 For the Year Ended August 31, 2001

ACCT#	CURRENT FUNDS				
	Total	UNRESTRICTED			
		Educational & General	Designated	Auxiliary Enterprises	Restricted
Cash on Hand					
Cashier Accounts	\$ 166,446	\$ 111,821	\$ 375	\$ 54,250	\$
Subtotal	<u>166,446</u>	<u>111,821</u>	<u>375</u>	<u>54,250</u>	<u>0</u>
Cash in Bank					
Local Funds - Demand	2,941,373	5,701	1,451,095	1,424,532	
Subtotal	<u>2,941,373</u>	<u>5,701</u>	<u>1,451,095</u>	<u>1,424,532</u>	<u>0</u>
Cash in State Treasury					
Fund 0261	12,601,342	2,745,354	9,855,988		
Fund 9016-Departmental Suspense	173				
Subtotal	<u>12,601,515</u>	<u>2,745,354</u>	<u>9,855,988</u>	<u>0</u>	<u>0</u>
Short Term Investments					
Certificates of Deposit	6,092,880		6,092,880		
Sweep Accounts	14,221,723			6,273,378	
TexPool	2,263,508	58,438			2,205,070
Funds with Investment Managers	6,253,823		1,043,025	611,088	31,288
Subtotal	<u>28,831,934</u>	<u>58,438</u>	<u>7,135,905</u>	<u>6,884,466</u>	<u>2,236,358</u>
Total Cash & Temp. Invests (Exh. A)	<u>\$ 44,541,268</u>	<u>\$ 2,921,314</u>	<u>\$ 18,443,363</u>	<u>\$ 8,363,248</u>	<u>\$ 2,236,358</u>

PLANT FUNDS					
Loan Funds	Endowment & Similar Funds	Unexpended	Renewals & Replacements	Retirement of Indebtedness	Agency Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
60,045					
<u>60,045</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
					173
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>173</u>
2,085,962		2,835,977	1,670,189	1,312,500	43,717
	1,680,917	2,887,505			
<u>2,085,962</u>	<u>1,680,917</u>	<u>5,723,482</u>	<u>1,670,189</u>	<u>1,312,500</u>	<u>43,717</u>
\$ 2,146,007	\$ 1,680,917	\$ 5,723,482	\$ 1,670,189	\$ 1,312,500	\$ 43,890
<u>0</u>	<u>(0)</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>173</u>
<u>\$ 2,146,007.09</u>	<u>\$ (31,288.41)</u>	<u>\$ 2,835,977.95</u>	<u>\$ 1,670,188.58</u>	<u>\$ 1,312,500.00</u>	<u>\$ 43,716.87</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE A-2
 SCHEDULE OF LONG TERM INVESTMENTS BY FUND GROUP
 For The Year Ended August 31, 2001

	Total	CURRENT FUNDS		Endowment and Similar Funds
		Designated Funds	Auxiliary Funds	
U. S. Government Securities	\$ 9,562,219	3,612,808	2,116,677	3,832,734
Corporate Stocks - Common	4,799,466			4,799,466
Certificates of Deposit	4,113,446	1,081,166	2,237,405	794,875
Total (Exh. A)	<u>\$ 18,475,131</u>	<u>4,693,974</u>	<u>4,354,082</u>	<u>9,427,075</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
SCHEDULE A-3
SCHEDULE OF LEGISLATIVE APPROPRIATIONS
For the Year Ended August 31, 2001

**OPTIONAL
SCHEDULE NOT USED**

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE A-4
 SCHEDULE OF DEPOSITS HELD IN CUSTODY FOR OTHERS
 AGENCY FUNDS
 For the Year Ended August 31, 2001

Description	Balances			Balances Aug 31, 2001
	Sept 1, 2000	Additions	Deductions	
01-02 Outside Scholarship	\$ 0	\$ 766,954	\$ 665,556	\$ 101,398
00-01 Scholarship Fund	110,639	482,011	592,650	0
99-00 Scholarship Fund	0	477	477	0
AEC Users Group	795		134	661
Agency Contingency Fund	622			622
AGSSW	37	1,386	1,282	141
Alpha Chi	4,388	8,341	10,142	2,587
Alpha Delta Mu	8			8
Alpha Psi Omega Speech	852	5,208	4,186	1,874
Amateur Radio Club	100			100
ARA Dining Services	4,401	6,000	11,382	(981)
Beta Alpha Psi	324		98	226
Biology Club	1			1
Biotechnology Club	31		31	0
Biotechnology Club	0	4,459	3,994	466
Campus Crusade For Christ	705		705	0
Charter School Activities	2,740	2,371	2,630	2,481
Chemistry Honor Society	448		325	123
Child Development Club	195	115	207	103
Computer Center Employees	295		30	265
CPUCAO	200			200
DEBITECH	2,887			2,887
Declining Balance System	14,539			14,539
East Tx Historical Assn	292	4,000	3,434	857
Fashion Merchandising	522	1,103	1,190	435
Fisheries Society	456			456
Follet Partner in Ed	5,000	441,000	441,000	5,000
Forest Service Lab	42		30	12
GSL Clearing Acct	124,351	26,989,561	27,127,073	(13,161)
GSL Recovery	(14,334)	1,648		(12,686)
Home Economics Club	166			166
Hospitality Administration	467	413	656	224
Interfraternity Council	960	2,955	3,522	393
Interior Design Club	206	1,283	1,469	20
Intramural Fund	9,500	2,991	8,159	4,331
Kappa Delta Pi	4,766	14,451	12,632	6,586
Men's Faculty Club	147	479	692	(67)
Michael K Reel-HLS&R	6,250	103,750	110,000	0
National FFA CDE	352			352
National Defense Collection	0	173		173
O/S Loans	3,000		3,000	0
Omicron Delta Epsilon	387			387
Panhellenic Council	330	3,600	4,002	(72)
Phi Alpha Society	0	365	306	59
Phi Alpha Theta	785	1,143	1,110	818
Phi Delta Kappa	258	943	33	1,168
Phi Upsilon Omicron	376	2,220	2,037	559
Pi Sigma Alpha	60			60
Rescue Club	2,580			2,580
SASW	1,026	2,045	2,811	261
SFA Foundation Funds	35			35
SFA Maintenance	1,307			1,307
SFA Spanish Club	154	7		161
Sigma Delta Pi	92			92
Sigma Xi Club	1,646			1,646
Smithers	586	928	1,514	0

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE A-4
 SCHEDULE OF DEPOSITS HELD IN CUSTODY FOR OTHERS
 AGENCY FUNDS
 For the Year Ended August 31, 2001

Description	Balances		Deductions	Balances
	Sept 1, 2000	Additions		Aug 31, 2001
Special Programs/ UA	50	3,402	3,160	292
Student Dietitians Assn	412	265	381	296
Student Ambassadors	41	392	129	304
Student Coun Except Child	532	375	360	547
Student Deposit Clearing	0	7,130	7,130	0
TAIR	94			94
TAPPA Fund	347		224	123
TASSCUBO Fund	11			11
Texas Folklore Society	21	3,508	2,954	575
Texas Interscholastic League Fdn	19			19
Tuition Exemptions	(94,211)	4,483		(89,729)
University Prof Women	136	785	758	163
University Women's Club	923	4,085	4,809	199
Upsilon Pi Epsilon	589	725	480	834
Vocational Home Ec Club	264	457	414	307
Woodlands Foundation	1,200	32,900	34,100	0
TOTAL	<u>\$ 206,398</u>	<u>\$ 28,910,888</u>	<u>\$ 29,073,396</u>	<u>\$ 43,890</u>

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STEPHEN F. AUSTIN STATE UNIVERSITY
SCHEDULE B-1
SCHEDULE OF CHANGES IN FUND BALANCES
UNRESTRICTED CURRENT FUNDS
EDUCATIONAL AND GENERAL
For the Year Ended August 31, 2001

**OPTIONAL
SCHEDULE NOT USED**

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-2
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-DESIGNATED FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS			Other Changes
		Revenues	Transfers		
INSTRUCTIONAL AND DEPARTMENTAL					
Accounting Course Fee	\$ 2,488	\$ 21,671	\$	\$	
Accounting Publications	6,324	5,019			
Eco/Finance Course Fee	889	20,448			
Mgt/Marketing Course Fee	2,506	36,646			
General Business Course Fee	6,608	22,900			
Computer Science Course Fee	40,449	56,997			
Agriculture Course Fee	2,407	24,179			
Agriculture Student Travel Fee	1,386	5,187			(90)
Ag Projects	110				
Center for Forage Developed Bulls	4,447	31,050			
Student Horticulture Programs	1,275	2,423			
Elementary Ed Course Fee	6,861	30,852	1,936		
Ed Transportation	9,066	40,704			(157)
PBIC Internship	6,168	12,214			
Counsel/Spec Ed Course Fee	1,435	34,426	1,225		
Ed Service Center Project	0	18,000			
Secondary Ed Course Fee	9,839	44,979	2,162		(337)
Teacher Certification	10,537	25,776			
Kinesiology Course Fee	9,043	57,335			
HPE Transportation Fee	5,029	2,438			(50)
Bowling-Golf-Etc	23,171	11,368			
Dance Production	6,094	100			
Scuba Instruction Fee	754	12,844			
Karate Instruction Program	13				
Human Sciences Course Fee	3,584	23,046			
Human Sciences Travel	1,581				
Art Course Fee	(3,982)	35,645	10,000		
Art Incidental Fees	(10,687)	17,486			(26)
Art Lab Supplies	0	11,888			(42)
Art Academy	131	3,880			
Cinematography Movie Series	102				
Music Course Fee	16,347	134,742	700		(271)
Music Preparatory Division	57,422	128,005			
Music Performance	(2,056)		2,056		
Music Summer Activities	(5,085)		5,085		
Fine Arts Vehicle Fund	29		530		
Theatre Course Fee	395	12,730			
Theatre Textbooks	1,340	874			
Theatre	70,467	45,437	7,000		
Forestry Course Fee	(672)	20,384	275		
Forestry Student Travel	13,295	16,096			(701)
East Texas Plant Materials Center	32,267	3,939			
English/Philosophy Course Fee	(335)	57,050			
RE Arts and Letters	2,549	5,125			
English Lab Manuals	359				
History Course Fee	7,399	27,723			
Modern Languages Course Fee	336	4,964			
Political Sci/Geo Course Fee	21,034	34,719			
Psychology Course Fee	2,096	27,830			
Sociology Course Fee	3,865	24,147			(10)
Anthropology Lab Manuals	(82)		1,000		
Biology Course Fee	39,001	26,995			
Biology Vehicle Fund	2,493	4,042			(35)
Microbiology Lab Manuals	917				
Chemistry Course Fee	3,554	21,609			
Chemistry Transportation	2,015				
Geology Course Fee	12,377	34,818			
Geology Lab Manuals	23,006	5,000			
Mathematics Course Fee	1,998	28,734			
Physics Course Fee	4,986	21,963			
Physics Lab Manuals	14,181	36,368			
Nursing Course Fee	4,803	18,475			
Nursing Liability Insurance	19,955	15,453			
Applied Studies Course Fee	25,249	15,732	313		(8)
Military Science Course Fee	603	6,127			
Criminal Justice Course Fee	3,423	11,824			(50)
Social Work Course Fee	3,202	8,119			
Social Work Graduate Studies	(61)	8,000	325		

UNAUDITED

DEDUCTIONS			Balances Aug. 31, 2001
Expenditures	Transfers	Other Changes	
\$ 20,698	\$	\$	\$ 3,461
4,340		(1)	7,004
18,151		1	3,185
31,622		(1)	7,531
19,291			10,217
79,883		(1)	17,564
26,652			(66)
5,612			871
			110
35,102			395
1,806			1,892
38,794			855
38,996	9,536		1,081
17,929			453
34,187		1	2,898
7,255			10,745
61,943		(1)	(5,299)
31,689			4,624
60,657		(1)	5,722
155		1	7,261
11,190			23,349
1,217			4,977
12,540			1,058
			13
20,105			6,525
18			1,563
49,314			(7,651)
11,812		(1)	(5,038)
12,358		1	(513)
4,495			(484)
			102
145,081		1	6,436
116,185		1	69,241
			0
			0
885			(326)
13,236		1	(112)
1,072		1	1,141
56,626			66,278
16,696			3,291
18,370			10,320
795			35,411
57,424	300	1	(1,010)
3,181			4,493
184			175
25,994		(1)	9,129
5,319			(19)
46,111	1,500	(1)	8,143
26,971			2,955
25,944	1,000	1	1,057
1,165			(247)
40,425		1	25,570
4,589			1,911
			917
22,080			3,083
			2,015
46,272			923
32,392			(4,386)
30,249			483
21,453			5,496
27,064			23,485
21,663			1,615
7,697			27,711
13,278			28,008
6,512			218
11,177		(1)	4,021
9,613			1,708
8,088			176

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-2
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-DESIGNATED FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS		
		Revenues	Transfers	Other Changes
Social Work Professional Service	607			
Social Work Internship	453	16,580		(110)
Communication Course Fee	6,059	40,538		
Debate Activities	(404)	5,000		
Photography Operating Account	14,418	14,758	13	(16)
Academic Asst Research Center	2,350	20,785		
Pre-Professional Program	16,955	7,775		
Prep Program	4,959			
Education Media Center	1,147			
Freshman Seminar	14,027	197,020		
Honors Program	(84)	38,806		
Arts Info Office	4,266	12,475		
Griffith Arts Center	(8,339)	7,571		
Performing Arts	39			
Regents Professorship	11,512	4,000		
Contingency Course Fee	10,596	(4,201)		
Total Instructional and Departmental	608,851	1,777,628	32,619	(1,903)
RESEARCH				
Professional Development-Research	0		600	
Forestry GIS Lab	20,029		4,541	
Education Research Center	0	10,915		
Total Research	20,029	10,915	5,141	0
PUBLIC SERVICE				
Cheerleaders Clinic	24,113		7,665	
Continuing Ed Workshop	(135,807)	307,995	3,500	
SFASU Banking Center	4,096	7,901		
Hues GIS Laboratory	6,997		32,437	
Testing Fees	16,536	48,508		
Computer Based Testing	15,746	20,902		
NCAA Events	9,912			
Stone Fort Museum Sales	1,259	3,072		
Early Childhood Lab Incidental Fee	(6,503)	15,709		
Early Childhood Supply Fee	260	3,260		
Early Childhood Resource Room	723	1,504		
Fabulous Friday	1,936			
Agriculture Judging Contest	4,140	12,125		
Soil Lab Campus Research	20,292	4,635		
Agriculture Heifer Test	1,774	16,895		
Central Stores Sales	(1,366)	3,292		
Census Data Center	1,397			
HS Student Pub Workshop	11			
U.C. Travel Program	3,783	6,835		
U.C. Programs Special Events	7,714	(12,093)		
Counseling Clinic	3,460	320		
Speech and Hearing Clinic	6,307	17,115		
Art On Campus	(302)			
Advance Music Workshop	3,036	6,066		
Band Clinics	1,166	348,566		
Choir Productions	(6)		240	
Choir Workshops	21,967	52,354		
Community School of the Arts	(399)			
Madrigal Dinners	1,646			
Community "Messiah" Fund	0	3,553		
Opera Workshop	1,681	6,256		
Piano Workshop	144	660		
Orchestra Workshops	4,074	34,541		
Summer Repertory Theatre - Rusk	23,438	6,339		(10)
Psychology Clinic	3,911	4,526		
Mathematics Seminar	152			
Planetarium	4,182	10,956		
University Interscholastic League	0	13,020		
Total Public Service	51,470	944,812	43,842	(10)
ACADEMIC SUPPORT				
Library Fee	0	301,278		(3,431)
Library	25,236	372,889		
Library Services	11,681	90,167		

UNAUDITED

DEDUCTIONS			
Expenditures	Transfers	Other Changes	Balances Aug. 31, 2001
			607
11,794			5,129
42,381	13	(1)	4,204
3,904			692
28,118		1	1,054
23,801			(666)
21,212		1	3,517
			4,959
1,355			(208)
183,597			27,450
38,326			396
14,635			2,106
9,305			(10,073)
			39
7,122			8,390
5,895	285	(1)	216
<u>1,913,045</u>	<u>12,634</u>	<u>0</u>	<u>491,526</u>
			600
13,044			11,526
7,970			2,945
<u>21,014</u>	<u>0</u>	<u>0</u>	<u>15,071</u>
			0
546,644	31,779	(1)	(378,622)
10,082	7,665	1	1,915
7,144		(1)	32,291
39,656			25,388
26,278			10,370
			9,912
3,410		(1)	922
6,548			2,658
3,408			112
327			1,900
	1,936		0
12,181			4,084
6,811			18,116
19,074			(405)
2,196			(270)
			1,397
400			(389)
10,298			320
(10,792)			6,413
513			3,267
17,980		(1)	5,443
			(302)
1,801	4,000	1	3,300
377,775	530	1	(28,574)
235		(1)	0
50,948	5,940	1	17,432
			(399)
1,020			626
			3,553
5,896			2,041
704			100
32,830	3,000		2,785
6,702			23,065
2,357			6,080
			152
12,169			2,969
13,310			(290)
<u>1,207,904</u>	<u>54,850</u>	<u>(1)</u>	<u>(222,640)</u>
		297,847	0
354,801			43,324
75,157			26,691

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-2
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-DESIGNATED FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS		
		Revenues	Transfers	Other Changes
Enrichment Hall	6,110			
Total Academic Support	43,027	764,334	0	(3,431)
STUDENT SERVICES				
Commencement	2,880	3,633		
Graduation Videos	3,261	8,492		
Foreign Student Services	2,555	6,675		
Ladyjack Track	317	15		
Ladyjack Exhibition Game	1,121			
Ladyjack Volleyball	3,246			
Ladyjack Softball Events	319			
Liberal Arts Computing Lab	57			
Men's Athletic Tournament	2,092	27,693		
Postage Vending UC	5	(5)		
Placement/Career Opportunities	14,113	39,075		
RHA Parent's Day	31,110	21,441		
Summer Orientation Program	78,040	306,909		
Jack Camp	528	9,911	5,000	
Graduate Application Fee	12,280	10,800		
Reunion '95	427			
Kiosk Stations	474	113		
Distance Learning Fee	405	42,306	12,312	(720)
Academic Comp Laser Printing	2,423	5		
Certificate Plans	8,063	17,921	285	
Band Uniform Cleaning	0			
Recruiting & Retention	(5,106)	168,862		
Total Student Services	158,610	663,844	17,597	(720)
SCHOLARSHIPS				
Admissions Top 10 Scholarship	78,825	850,000		
Sesquicentennial Scholars	6,050			
Texas Ranger Scholarship	1,942	3,000	59	
SSEER - State Scholarship Ethnic	18,949			
TPEG-Resident	483,513		1,707,772	
TPEG-Non-Resident	8,346		19,188	
High School Valedictorian	0			22,406
Veteran Exemptions	0			27,868
Hearing and Visually Impaired	0			31,521
Orphans of Public Employees	0			7,495
Foster Care	0			5,390
Students age 65 and over	0			2,491
Total Scholarships	597,625	853,000	1,727,018	97,171
INSTITUTIONAL SUPPORT				
Special Mineral Fund				
DS Special Services	47,720	25		
Public Affairs	6,556	4,207		
Adm Expenses - T&F Installments	327,627	260,940		
Coliseum & Stadium Rental	(2,222)	92,081		
Baker Street Rental	1,507			
Adm Monthly Allowance	5,356			
AHEC Continuing Ed	294	240		
University Support	617	40,000		
Institutional Expense	357	15,000	86,384	
President's Rent Car	1,248	9,878		
Audit Services	5,371	73,514		
VP Administrative Allowance	15,378	26,100		
Board of Regents	254		65	
Commencement Chairs and Tables	85			
Contingency	987,850	219,648	6,767	
Campus Wellness	8,970	33,619		
ACE/Kellog Functions	3,874			
Media Services	242	782		
Capital Campaign	173,426	279,496		
Facilities Use Rental	8,616			
Adm Computing Office	7,200		20,000	
Physical Plant Vehicles	12,722			
Athletic Motor Pool	(18,920)		18,920	
Military Science Postal	460			

DEDUCTIONS			
Expenditures	Transfers	Other Changes	Balances Aug. 31, 2001
429,958		297,847	6,110
			76,125
4,127		2	2,384
8,437			3,316
2,364			6,866
			332
			1,121
40			3,206
			319
			57
27,439			2,346
			0
36,822			16,366
26,599		1	25,951
277,075			107,874
13,599			1,840
9,129	4,300		9,651
			427
330			257
70,264			(15,961)
1,064		1	1,363
9,391			16,878
			0
148,390			15,366
635,071	4,300	3	199,958
879,600			49,225
			6,050
2,000		1	3,000
			18,949
1,412,324	133,437		645,524
15,570			11,964
22,406			0
27,868			0
31,521			0
7,495			0
5,390			0
2,491			0
2,406,664	133,437	1	734,711
10,009			37,736
4,742			6,021
192,335			396,232
83,037			6,822
			1,507
			5,356
510			24
25,562			15,055
42,779			58,962
9,697			1,429
71,332			7,553
13,694			27,784
319			0
			85
	248,554		965,711
30,428			12,161
3,673	200		1
450			574
75,574		(1)	377,349
909			7,707
709			26,491
(6,339)			19,061
17,750			(17,750)
8			452

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-2
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-DESIGNATED FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS		
		Revenues	Transfers	Other Changes
Minority Faculty and Staff Recruiting	365			
President's Staff Awards	0	2,337		
Pineywoods Conservation Center	(19,162)	132,459	7,536	
Sale of Surplus Equipment	5,501	7,265		
SFA 98	1,290			
Retirement Committee	10,767	5,400		
Business Affairs Discretionary	1,643			
University Affairs Discretionary	830			
General Counsel Discretionary	0			
Administrative Network	1,613			
Property & Casualty	30,322	32,000		
NCHEMS Admission Students	3,352			
Unemployment Compensation	167,991			
Workers Compensation	115,314			
Computer Use Fee	0	2,954,349		(17,153)
Adm Software Upgrade	302			
Debt Service	0	1,106,702		
Course Fee	0	(23,890)		(3,515)
Publication Fee	0	96,345		(1,715)
Designated Tuition	0	5,530,989		(67,004)
Registration Fee	0	244,057		(1,720)
Matriculation Fee	0	525		
Application Fee	0	2,375		
Property Deposit Forfeit	0			
Late Registration Fee	0	3,140		
RSV Reclassification	40,000			
SFASU Health Plan	91,810			
Telephone Exchange	192,168	414,640		
Personnel Services	3,757			
Investment Income	0	519,250		
University Publications	22,690	58,000		
Printing Services	90,668	6,917		
President's Home	10,794	35,629		
L-T Invest Income	0	244,038		
Long Term Investment Income	0	405,438		
ATM Income	0	6,000		
Indirect Cost Recovery Reserve	111,119		50,559	
Benefit Cost Distribution	0			
Unappropriated Balance	9,360,835			
Total Institutional Support	11,838,557	12,839,495	190,231	(91,107)
TOTAL DESIGNATED FUNDS	\$ 13,318,169	\$ 17,854,027	\$ 2,016,449	\$ 0

[a]

[b]

[a] Analysis of Additions - Revenues

Designated Tuition	\$ 8,354,050
Student Fees	5,884,563
Sales & Services	2,097,122
Interest	1,423,368
Net Increase in the Fair Value of Investments	84,178
Gifts	10,746
Total Revenues	\$ 17,854,027

[b] Analysis of Additions - Transfers

Non-Mandatory	
Educational & General	\$ 1,726,960
Non-Pledged Auxiliary Enterprises	26,920
Restricted	55,982
Intrafund	206,587
Total Transfers	\$ 2,016,449

DEDUCTIONS			Balances
Expenditures	Transfers	Other Changes	Aug. 31, 2001
157			208
2,337			0
195,614			(74,781)
9,171		1	3,594
			1,290
4,993			11,174
			1,643
161			669
360			(360)
	1,613		0
19,882			42,440
	3,352		0
(29,572)			197,563
(25,922)			141,236
	341,838	2,595,358	0
	302		0
	1,069,143	37,559	0
		(27,405)	0
		94,630	0
	5,506,478	(42,493)	0
		242,337	0
		525	0
		2,375	0
			0
		3,140	0
			40,000
			91,810
366,760		(2)	240,050
1,946			1,811
246,014		273,236	0
48,625			32,065
15,367			82,218
17,615		(1)	28,809
		244,038	0
95		405,343	0
		6,000	0
26,800	47,155		87,723
			0
		(4,132,478)	13,493,313
<u>1,477,582</u>	<u>7,218,635</u>	<u>(297,837)</u>	<u>16,378,799</u>
<u>\$ 8,091,238</u>	<u>\$ 7,423,857</u>	<u>\$ 0</u>	<u>\$ 17,673,550</u>
	[c]		(Exh. B)

[c] Analysis of Deductions - Transfers

Mandatory:

Retirement of Debt	\$ 1,069,143
Restricted	293,631
Total Mandatory:	<u>\$ 1,362,774</u>

Non-Mandatory:

Restricted	\$ 45,790
Pledged Auxiliary Enterprises	1,278,564
Non-Pledged Auxiliary Enterprises	4,509,454
Loan	(11,091)
Endowment	31,779
Intrafund	206,587
Total Non-Mandatory:	<u>\$ 6,061,083</u>

Total Transfers	<u>\$ 7,423,857</u>
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STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-2a
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS
 DESIGNATED FUNDS - SERVICE DEPARTMENTS
 For the Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS		DEDUCTIONS			Balances Aug. 31, 2001	Net Recovered Expenses
		Recovered Expenses	Other Changes	Salaries and Wages	Other Operating	Capital Outlay		
UNPLEDGED								
Printing Services	\$ 90,668	\$ 374,521	\$	\$ 156,757	\$ 178,147	\$ 48,067	\$ 82,218	\$ (8,450)
SFASU Health Plan	91,810						91,810	
Telephone Exchange	192,168	909,486	325,395	237,531	945,821	3,650	240,047	(277,516)
Total Unpledged	<u>374,646</u>	<u>1,284,007</u>	<u>325,395</u>	<u>394,288</u>	<u>1,123,968</u>	<u>51,717</u>	<u>414,075</u>	<u>(285,966)</u>
Total Service Dept.	<u>\$ 374,646</u>	<u>\$ 1,284,007</u>	<u>\$ 325,395</u>	<u>\$ 394,288</u>	<u>\$ 1,123,968</u>	<u>\$ 51,717</u>	<u>\$ 414,075</u>	<u>\$ (285,966)</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-3
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-AUXILIARY ENTERPRISES
 For the Year Ended August 31, 2001

	Additions			
	Balance Sept. 1, 2000	Allocated Fees	Revenues	Other Changes
NON-PLEDGED				
Alumni Services	\$ 0	\$	\$	\$
Athletic Facilities	4,703			60,660
Athletic Reserve	165			
Cheerleaders	0	55,000		19,117
Christmas Lights	63			
Debate Activities	0	8,000		
Drama	0	28,000		1,287
Fine Arts Exhibits	0	20,000		7,414
Fine Arts Series	315	37,500	77,497	
Health and Hospital Services	4,192	432,467	8,803	
I.C. Athletics-Academic Support	260	45,000		
I.C. Athletics-Basketball	984	4,000	18,976	37,800
I.C. Athletics-Departmental	3,325		226,103	
I.C. Athletics-Football	1,141		98,710	156,851
I.C. Athletics-Game Operations	0			
I.C. Athletics-Golf	0			191
I.C. Athletics-Merchandising	0		71,335	
I.C. Athletics-Scholarships	0	1,150,440		
I.C. Athletics-Track	352			16,341
I.C. Athletics-Trainer	1,774	50,000		
I.C. Athletics-Women's Basketball	2,259	31,560	20,954	40,880
I.C. Athletics-Women's Soccer	517			4,897
I.C. Athletics-Women's Softball	657			
I.C. Athletics-Women's Tennis	277			
I.C. Athletics-Women's Track	49			7,482
I.C. Athletics-Women's Volleyball	82	4,000	1,115	1,756
International Student Exchange	0			
Intramural Activities	115	233,000		
Mini Bus	0		39,763	
Miscellaneous Enterprises	1,273		8,775	
MultiCultural Center	120	86,500		
Music Activities	1,461	165,000		9,548
Pep Band	0	17,000		
Pom Pom Squad	0	43,000		
Returned Check Fees	0		10,804	
Road Bus - Eagle	115		39,874	40,670
SGA Homecoming	0	2,100	2,595	83
SGA Leadership Development	0	17,500		
Shuttle Bus	0	45,760		10,981
Sports Club	1,859	34,000		
Student Awards	0	2,600		124
Student Publications	852		141,963	55,495
Student Senate	460	34,000		834
Student Svc. Fee Organizations	147	51,000		
Student Svc. Fee Student Travel	0	20,000		515
Twirl-O-Jacks	2,423	14,000		
Wellness Center	110			23
Wellness Program	267	13,000		1,083
SCHOLARSHIPS				
Audit Only	0			
Visually Impaired	0	5,091		
Hearing Impaired	0	941		
Orphans of Public Employees	0	1,469		
Foster Care	0	1,056		
Students 65 years of age and over	0	454		
Interfund Transfers	8,559			
Unappropriated Balance	801,353	9,417		(474,029)
Total Non-Pledged Enterprises	<u>840,230</u>	<u>2,662,855</u>	<u>767,268</u>	<u>2</u>
PLEDGED				
Administrative Costs	0	151,757		232,048
Auxiliary Services	126			
Auxiliary Services Special Benefits	0			120,811
Auxiliary Utilities	228,072			2,180,975
Campus Apartments	1,087		849,524	
Declining Balance Program	0			135,220
Disabled Student Services	324			20,920
Dormitory No. 1, 2 & 3	0		368,936	
Dormitory No. 10	0		358,133	
Dormitory No. 12	0		199,163	
Dormitory No. 13	0		453,389	
Dormitory No. 14	0		794,874	
Dormitory No. 15	0		964,260	
Dormitory No. 16	0		746,196	
Dormitory No. 17	0		1,703,152	
Dormitory No. 18	0		1,000,481	

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Additions		Deductions			Balances Aug. 31, 2001
Transfers In	Expenditures	Other Changes	Transfers Out		
\$ 220,101	\$ 203,697	\$ 16,404	\$	\$ 0	
267,631	328,982			4,012	
96,953	60,193	18,005	18,920	0	
	67,117			7,000	
35,000	33,756	1,307		0	
	7,953	47		0	
	29,287			0	
	27,414			0	
34,939	140,448	2,003	7,000	800	
336,386	765,266	12,860		3,722	
1,740	42,972	245		3,783	
60,000	120,309			1,451	
2,006,663	2,150,688	83,451		1,953	
142,000	397,668			1,034	
220,000	218,193	1,380		427	
26,000	26,191			0	
12,245	12,035	71,545		0	
99,627	1,054,175	195,892		0	
52,000	63,234			5,459	
116,365	138,282	9,866		19,991	
43,440	138,538			555	
52,000	57,406			8	
53,000	49,704	3,567		386	
23,100	21,238	2,079		60	
61,000	65,413			3,118	
41,700	47,863			790	
15,275	5,626	9,649		0	
180,651	401,231	9,736		2,799	
		39,763		0	
12,510	7,898	9,668		4,992	
12,231	81,464	14,759	1,000	1,628	
5,000	180,679			330	
	15,005	1,995		0	
	42,816			184	
		10,804		0	
58,562	139,221			0	
	4,778			0	
	17,495	5		0	
30,527	87,268			0	
	27,980	2,637		5,242	
	2,527			197	
	197,481			829	
	35,294			0	
	50,768	379		0	
	20,280			235	
	14,009	1,257		1,158	
79,129	79,262			0	
	13,947			402	
				0	
				0	
	5,091			0	
	941			0	
	1,469			0	
	1,056			0	
	454			0	
83,804		92,363		0	
29,875	(34)	(611,666)		978,316	
<u>4,509,454</u>	<u>7,702,027</u>	<u>0</u>	<u>26,920</u>	<u>1,050,862</u>	
826	384,631			0	
547,111	274,246	216,512		56,478	
236,727	357,538			0	
150,000	2,555,004			4,044	
	1,119	849,491		0	
	135,220			0	
	20,962			282	
		368,936		0	
		358,133		0	
		199,163		0	
		453,389		0	
		794,874		0	
		964,260		0	
		746,196		0	
		1,703,152		0	
		1,000,481		0	

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STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-3
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNRESTRICTED CURRENT FUNDS-AUXILIARY ENTERPRISES
 For the Year Ended August 31, 2001

	Balance Sept. 1, 2000	Additions		
		Allocated Fees	Revenues	Other Changes
Dormitory No. 20	0		789,344	
Dormitory No. 9	0		207,846	
Food Vending	25,854		425,471	
Garner Hall	0		587,552	
General Service Garbage Crew	0			65,199
Grounds Maintenance	0			82,337
Housing Forfeits	0		106,836	
Housing General Maintenance	4,996		31,062	1,811,319
Housing System Debt	0			2,307,129
Housing Systems	0			2,521,456
ID Cards	0		29,421	
Investment Income	0		341,509	
Laundry Vending	936	261	30,932	54,181
Mays Hall #11	0		310,767	
OSA Administration	3,300		5,282	369,034
OSA Graphics	11,394		71,855	33,489
OSA Major Events	25,869		42,968	89,860
Pledged Auxiliary Functions	4,020			18,153
Residence Halls Class 1	7,436			378,456
Residence Halls Class 2	12,615			828,854
Residence Halls Class 3	875			1
Residence Halls Program	394			29,162
Residence Halls Special Interest	3,411			
Sales Tax Discount	0		4,521	
SFA Post Office	1,009	6,879	138,741	
SFA Theatre Maintenance	0			4,216
SFA Ticket Office	807			61,255
Summer Camps	0		643,813	
UC Bookstore	86,611	1,103	3,912,245	
UC Bookstore Cap & Gown	12,114		48,617	11,870
UC Games	0		23,038	
Univ Police Dept	30,412		1,008,403	
University Center Administration	1,341		35,404	1,039,444
University Food Service	41,868		6,533,387	
University Projects	477			149,135
Wisely Hall # 5	0		137,536	
SCHOLARSHIPS				
Audit Only	0			
Visually Impaired	0	251		
Hearing Impaired	0	47		
Orphans of Public Employees	0	67		
Foster Care	0	48		
Students 65 years of age and over	0	95		
Hazelwood	0	341		
Unappropriated Balance	5,158,881	(30,625)		(12,544,524)
Total Pledged Enterprises	5,664,234	130,224	22,904,656	(2)
TOTAL AUXILIARY	\$ 6,504,464	\$ 2,793,079	\$ 23,671,924	\$ 0

[a]

[a] Analysis of Additions- Revenues

Non-pledged	
Student Service Fee	\$ 2,662,855
Sales & Services	767,268
Total Non-Pledged	3,430,123
Pledged	
Student Center Fee	130,224
Sales & Services	22,563,147
Investment Income	293,114
Net Increase in the Fair Value of Investments	48,395
Total Pledged	23,034,880
Total Auxiliary Income	\$ 26,465,003

[b] Analysis of Additions - Transfers

Non-pledged	
Non-mandatory	
Designated	\$ 4,509,454
Total Non-pledged	4,509,454
Pledged	
Non-Mandatory	
Designated	1,278,564
Total Pledged	1,278,564
Total Additions - Transfers	\$ 5,788,018

Additions		Deductions		Balances Aug. 31, 2001
Transfers In	Expenditures	Other Changes	Transfers Out	
		789,344		0
		207,846		0
263	357,224	88,784		5,580
		587,552		0
	65,199			0
	82,337			0
		106,836		0
	699,810		1,126,111	21,456
			2,307,129	0
	2,521,456			0
		29,421		0
	55	341,454		0
	82,276			4,034
		310,767		0
	375,490			2,126
	109,870			6,868
	124,248			34,450
	11,442			10,731
	359,298			26,594
	812,153			29,316
	561	315		0
	27,840			1,715
	1,561	1,850		0
		4,521		0
	137,492	1,185		7,952
	4,216			0
	62,062			0
		643,813		0
1,165	3,100,590	805,426		95,108
	67,349			5,252
		23,038		0
	901,705	108,383		28,727
634	1,069,117			7,706
	5,142,204	1,093,555		339,497
	130,836			18,776
		137,536		0
				0
	251			0
	47			0
	67			0
	48			0
	95			0
	341			0
<u>341,838</u>		<u>(12,936,213)</u>	<u>160,000</u>	<u>5,701,783</u>
<u>1,278,564</u>	<u>19,975,960</u>	<u>0</u>	<u>3,593,240</u>	<u>6,408,477</u>
<u>\$ 5,788,018</u>	<u>\$ 27,677,986</u>	<u>\$ 0</u>	<u>\$ 3,620,160</u>	<u>\$ 7,459,339</u>
[b]			[c]	

[c] Analysis of Deductions - Transfers

Non-pledged	
Non-mandatory	
Designated	\$ 26,920
Total Non-pledged	<u>26,920</u>
Pledged	
Mandatory	
Retirement of Debt	<u>2,307,129</u>
	<u>2,307,129</u>
Non-mandatory	
Renewals & Replacements	160,000
Unexpended Plant	<u>1,126,111</u>
	<u>1,286,111</u>
Total Pledged	<u>3,593,240</u>
Total Deductions - Transfers	<u>\$ 3,620,160</u>

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-4
 SCHEDULE OF CHANGES IN FUND BALANCES-RESTRICTED CURRENT FUNDS
 For the Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS		
		Gifts,Grants & Receipts	Endowment & Interest Income	Transfers
Instructional and Departmental	\$ 1,509,326	\$ 6,562,733	\$ 130,990	\$ 267,537
Public Service	64,071	697,214	885	18,000
Research	1,422,132	905,733	110,574	5,536
Scholarships	433,355	7,011,718	113,540	262,732
Institutional Support	(12,920)	390		
TOTAL RESTRICTED FUNDS	\$ 3,415,961	\$ 15,177,788	\$ 355,988	\$ 553,805
		[a]	[b]	[c]

[a] Analysis of Additions-Gifts and Grants

Federal Grants	\$ 9,841,268
Federal Grants Pass-Through	381,044
State Grants	1,705,003
State Grants Pass-Through	316,075
Private Gifts & Grants	560,514
Private Other	411,245
Gifts	1,215,259
Sales and Services	747,381
Total Gifts & Grants	\$ 15,177,788

[b] Analysis of Additions-Income

Endowment Income	\$ 245,414
Interest Income	110,574
Total Interest Income	\$ 355,988

[c] Analysis of Transfers - Additions

Mandatory	
From Designated Funds	\$ 293,631
Non-mandatory	
From Designated Funds	45,790
From Non-Pledged Auxiliary Funds	47,749
From Endowment Funds	3,500
Intrafund Transfer	163,135
Total Transfers - Additions	\$ 553,805

ADDITIONS		DEDUCTIONS			
Other Changes	Expenditures	Transfers	Other Changes	Balances Aug. 31, 2001	
\$ 542	\$ 6,540,640	\$ 193,534	\$ 237,677	\$	1,499,276
29	687,539	9,363	33,030		50,266
382	2,085,740	10,540	165,983		182,094
	7,305,907	5,750	15,342		494,347
	2,446				(14,976)
<u>\$ 953</u>	<u>\$ 16,622,272</u>	<u>\$ 219,187</u>	<u>\$ 452,032</u>	<u>\$</u>	<u>2,211,004</u>
[d]		[e]	[f]		(Exh. B)

[d] Analysis of Additions-Other

Change in Accounting Method	\$ 953
Total Other	<u>\$ 953</u>

[e] Analysis of Transfers - Deductions

Non-mandatory	
To Designated Funds	\$ 55,982
To E & G	70
Intrafund Transfer	163,135
Total Transfers - Deductions	<u>\$ 219,187</u>

[f] Analysis of Deductions-Other

Indirect Cost Adjustments	\$ 379,556
Administrative Cost Allowance	72,421
Change in Accounting Method	55
Total Other	<u>\$ 452,032</u>

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UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-5
 SCHEDULE OF CHANGES IN FUND BALANCES
 LOAN FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS			DEDUCTIONS		Balances Aug 31, 2001
		Interest & Fees Income	Transfers	Other Changes	Transfers	Other Changes	
U S Government Grants Refundable							
Perkins Loan	\$ 6,120,139	\$ 120,907	\$ (11,091)	\$	\$	\$ 233,653	\$ 5,996,302
Allowance for Uncollectible Loa							0
United Student Aid Loan	2,624						2,624
Allowance for Uncollectible Loa							0
Total U.S. Government Grants	<u>6,122,763</u>	<u>120,907</u>	<u>(11,091)</u>			<u>233,653</u>	<u>5,998,926</u>
University Loan Funds- Restricted							
Baines-Crump Memorial	14,959						14,959
Allowance for Uncollectible Loa	(142)						(142)
Carr P. Collins	20,241						20,241
Allowance for Uncollectible Loa	(268)						(268)
Emergency T&F Res	2,576,549	4,761	335,527				2,916,837
Allowance for Uncollectible Loa	(5,767)			(70,036)			(75,803)
Emergency T&F Non-Res	33,397		3,582				36,979
Allowance for Uncollectible Loa	(576)						(576)
Ex-Student Memorial	106,513						106,513
Allowance for Uncollectible Loa	(2,280)						(2,280)
Nadine Nesbit	5,065						5,065
Allowance for Uncollectible Loa							0
Ralston	157,625						157,625
Allowance for Uncollectible Loa	(2,543)						(2,543)
Student Property Deposit	83,343				83,343		0
Allowance for Uncollectible Loa	(2,091)		2,091				0
University Short-term Loans	353,073	52,728	83,343		147,225		341,919
Allowance for Uncollectible Loa	(88,603)			73,323	2,091		(17,371)
Total University Loan Funds	<u>3,248,495</u>	<u>57,489</u>	<u>424,543</u>	<u>3,287</u>	<u>232,659</u>	<u>0</u>	<u>3,501,155</u>
Total Loan Funds (Exh B.)	<u>\$ 9,371,258</u>	<u>\$ 178,396</u>	<u>\$ 413,452</u>	<u>\$ 3,287</u>	<u>\$ 232,659</u>	<u>\$ 233,653</u>	<u>\$ 9,500,081</u>
		[a]	[b]	[c]	[d]	[e]	(Exh. B)

[a] Analysis of Additions - Interest and Fees Income

Interest Income	\$ 20,764
Interest on Notes Receivable	84,819
Penalties and Late Fees	15,324
Service Charges on S/T loans	57,489
	<u>\$ 178,396</u>

[b] Analysis of Additions - Transfers

Non-mandatory	
From E&G	\$ 191,884
Designated	(11,091)
Intrafund	232,659
	<u>\$ 413,452</u>

[c] Analysis of Additions-Other Changes

Allowance for Uncollectible Accts	<u>\$ 3,287</u>
-----------------------------------	-----------------

[d] Analysis of Deductions - Transfers

Non-Mandatory	
Intrafund	<u>\$ 232,659</u>

[e] Analysis of Deductions - Other Changes

Loans Cancelled per FISAP	\$ 156,672
Interest Cancelled per FISAP	4,280
Administrative Cost Allowance	33,275
Service Charge for Agency Collections	37,798
Bank Service Charges	1,628
	<u>\$ 233,653</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-6
 SCHEDULE OF CHANGES IN FUND BALANCES
 ENDOWMENT AND SIMILAR FUNDS
 For the Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS				DEDUCTIONS		Balances Aug. 31, 2001	Memorandum Income of Fund
		Gifts	Investment Income	Other Changes	Transfers	Other Changes	Transfers		
ENDOWMENT FUNDS									
Kerr Estate	\$ 59,053	\$	\$	\$	\$	\$ 6,326	\$	\$ 52,727	\$ 1,714
SW Bell Communication Sch	2,658	2,500				554		4,603	141
Robert W. Byrd	99,882					10,722		89,160	2,902
Effie Hill Bush Athletic	37,716					4,045		33,671	1,096
John Q. Hays Library	6,163					665		5,498	180
University Scholars	379,665					40,746		338,918	11,028
Ballinger-Long	17,989					1,930		16,058	523
E. H. Blount	64,878					6,963		57,914	1,885
Burr Biology Lecture Series	27,122		782			2,808	1,500	23,596	782
Timmy Bronaugh	11,585					1,247		10,339	337
June Irwin	295,387				31,779	31,696		295,470	8,580
M. Victor Bilan	25,306	50				2,724		22,631	736
Kenneth Nelson Professorship	372,089					39,934		332,156	10,808
Robert E. Minton Professorship	372,089					39,934		332,156	10,808
W. A. Cain	3,511					379		3,132	102
Center for Economic Education	144,992					15,562		129,430	4,212
Anna Tipps Carnes	69,366					7,444		61,923	2,015
M. J. Deuth	27,139					2,909		24,229	788
C. J. Davidson	32,560					3,491		29,069	946
C. E. Ferguson	34,864					3,740		31,124	1,013
Accounting Development Fd.	27,224			799		2,983		25,040	799
D.A.R.	39,623	169				4,267		35,525	1,153
Gene Samford	11,917					1,274		10,642	346
Temple-Inland Employ - Acct Sch	75,586			2,219		8,275	2,000	67,531	2,219
Temple-Inland Employ - Acct Prof	122,256					13,123		109,133	3,551
Gamill Voice	53,859					5,781		48,078	1,565
Ferguson Creative Writing	21,127					2,263		18,864	613
Chester E. Harris	7,546					813		6,733	220
David C. Haney	8,052		236			877		7,411	236
Lacy H. Hunt Lecture	105,617					11,332		94,285	3,068
Lula Crawford Hunt	977					102		876	27
Gail O. King Jr.	22,628					2,429		20,200	657
David Kennedy Recital	7,569	100				822		6,847	221
W. Goodrich Jones Forestry	29,425					3,158		26,267	855
Frank J. Lauderdale	9,957					1,071		8,885	289
Goethe-Miller	5,765					619		5,146	167
Joe and Grace Lacy	14,090					1,515		12,576	409
Houston Livestock Show	805,745					86,461		719,284	23,404
Lovenia Rachel Perry	75,535					8,109		67,426	2,194
McGovern/Harvin Library	20,814	175				2,253		18,735	608
Roger Montgomery	150,879					16,190		134,690	4,382
Music Department	30,466					3,269		27,197	885
W. F. Garner	16,536					1,773		14,763	480
PWCC	61,346					6,585		54,761	1,782
E. D. Lockey	9,833					1,053		8,780	286
Debra Schlitz	8,173					877		7,296	237
Robert G. Sidnell Jr.	2,087		61			231		1,918	61
H. Mast	18,501		543			2,023		17,022	543
Celcie Edwards Slechta	7,546					813		6,733	220
Shirley Creek Corporation	61,736					6,622		55,115	1,793
Ruth Ashcroft Stirling	7,546					813		6,733	220
Lera Thomas	4,523					489		4,033	132
Tenneco Building	5,295					573		4,723	155
SPEBQSA	28,592					3,066		25,526	832
Whitton Yarborough	10,075							10,075	566
Ellis Hunt	3,802					406		3,396	110
M. M. Wedgeworth	596			17		65		549	17
Rockwell	3,145,640					337,560		2,808,080	91,370
Art Alliance	8,395					905		7,489	245
M. L. King Jr.	2,189					231		1,958	64
Zady Wilson	6,874					739		6,135	200
Harry and Mabel Brewton	117,439					12,606		104,833	3,412
Clint Sanderson	79,594					8,543		71,051	2,312
Twirl-O-Jack	17,544					1,884		15,660	509
YOU	30,483					3,269		27,214	885
Doyle Alexander	3,013					323		2,690	87
Bert/Mary Applebery	4,684					499		4,185	136
Don Barkett	4,484					480		4,004	130
Lloyd Biskamp	8,073					868		7,205	235
Laz Corley	313,564	20,000				34,189		299,375	9,179
J. T. Cox	11,572	105				1,256		10,421	338
Thomas & Kathleen Cox	3,013					323		2,690	87
W E & Barbara Fleetwood	12,839	1,200				1,413		12,626	378
Dirk & Leah Foshee	9,473					1,016		8,457	274

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-6
 SCHEDULE OF CHANGES IN FUND BALANCES
 ENDOWMENT AND SIMILAR FUNDS
 For the Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS			DEDUCTIONS			Balances Aug. 31, 2001	Memorandum Income of Fund
		Gifts	Investment Income	Other Changes	Transfers	Other Changes	Transfers		
ENDOWMENT FUNDS									
Scott Gambrell	16,147	1,000				1,838		15,309	483
Melinda Hafner	2,157					231		1,926	62
Hardy & Ira Hairston	10,188					1,090		9,098	296
Wade & Karen Jones	2,256					240		2,016	65
Murry & Martha Lilly	64,499	5,000				7,056		62,443	1,891
John & Beverly Linney	5,342					573		4,770	155
Onie & William R Miller Sr.	18,669					2,004		16,665	543
Ron & Sylvia Neill	15,082	100				1,616		13,566	438
William J. Pitts	5,346					573		4,774	155
Henry & Mildred Schmidt	7,015					757		6,258	205
T. Eddie & Fran Shafer	6,661					711		5,950	193
Mary Ann T. Sharrock	18,977					2,041		16,936	551
Kirk & Inez Sitton	6,862					739		6,123	200
James Terry	49,315	2,000				5,504		45,811	1,454
Reese	1,227					129		1,098	35
Jim Towns	4,508					480		4,028	131
Auline & Travis Whitaker (Cushing)	66,938	12,500				7,721		71,717	2,003
Auline & Travis Whitaker (Woden)	17,058	12,500				2,364		27,194	555
Jeff Weir	30,180					3,242		26,938	877
Nathaniel West	1,707					185		1,523	50
Whitaker Brothers	32,553					3,491		29,062	945
Bennie & Pat O'Rear	37,544					4,027		33,518	1,091
SFA Alumni	18,863					2,023		16,840	548
WD and Shirley Clark	8,571					924		7,648	250
Doug Peabody	14,995					1,607		13,388	435
Franks	15,076					1,616		13,460	438
Addijo Williams	36,436	10,000				4,174		42,262	1,082
Mike Summers	22,227	6,000				2,383		25,844	645
Maco Stewart	29,884	4,050				3,639		30,296	910
Roy Whitaker	103,721					11,129		92,593	3,013
SFA Theatre Scholarship	5,790					619		5,171	168
Honor's Program	75,195					8,072		67,124	2,184
Jackie Cannon	17,339					1,856		15,483	503
Lewis Buckner	38,637					4,147		34,490	1,122
Larry Milton	16,960					1,819		15,140	493
S & F Montes	3,272					351		2,921	95
Mikhael Ricks	2,468					268		2,201	72
Total Endowment Funds	8,585,401	77,449	4,658	0	31,779	923,532	3,500	7,772,254	250,072
QUASI ENDOWMENT FUNDS									
General Operations	3,119,297		190,372	57,507		150		3,367,026	190,222
Total Quasi Endowment	3,119,297	0	190,372	57,507	0	150	0	3,367,026	190,222
TOTAL ENDOWMENT AND SIMILAR FUNDS	11,704,699	\$ 77,449	\$ 195,030	\$ 57,507	\$ 31,779	\$ 923,682	\$ 3,500	\$ 11,139,280	\$ 440,294
				[a]	[b]	[c]	[d]	(Exh. B)	[e]

[a] Analysis of Additions - Other Changes
 Net increase in fair value of investments

\$ 57,507

[b] Analysis of Additions - Transfers
 Non-mandatory:
 From Designated

\$ 31,779

[c] Analysis of Deductions - Other Changes
 Net decrease in fair value of investments
 Service charges

\$ 923,532

150

\$ 923,682

[d] Analysis of Deductions - Transfers

Non-mandatory:

Restricted

\$ 3,500

[e] Income of Fund

Added to Restricted

\$ 248,196

Added to Endowment

1,876

Added to Quasi Endowment

190,222

\$ 440,294

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
SCHEDULE B-7
SCHEDULE OF CHANGES IN FUND BALANCES
ANNUITY AND LIFE INCOME FUNDS
For the Year Ended August 31, 2001

SCHEDULE NOT USED

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-8
 SCHEDULE OF CHANGES IN FUND BALANCES
 UNEXPENDED PLANT FUNDS
 For the Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS				DEDUCTIONS			Balances Aug. 31, 2001
		Gifts & Grants	Transfers In	Other Changes	Bond Activ	Non-Capitalize Expenditures	Capitalized Expenditures	Transfers Out	
RESTRICTED									
Social Work Renovation	\$	\$ 300,000	\$	\$	\$ 3,459	\$ 229,087	\$	\$	\$ 67,454
Forestry Greenhouse		400,000			8,724	324,779			66,497
Campus Signs	551		7,790		8,062				279
Central Stores	20,983								20,983
Telecom Building	10,446		10,000		4,222				16,224
Elevators	111,781				(2,734)		114,515		0
Roof Repairs	9,348						9,348		0
ARGO Facility	30,299				5,054				25,245
UPD Fire Alarm	30,000								30,000
Grounds Development	75,000				31,135				43,865
Birdwell Building			25,000		4,895				20,105
Miller Science Building	1,648,037		65,529		8,652	1,064,784			640,130
Forestry Renovations	126,283				56,031				70,252
Miller Science Building	65,871				41,637		377		23,857
Miller Science Building	23,552		377		23,929				0
Baker St Property	11,896				1,845				10,051
Social Work Renovation			1,500,000		107,061	1,122,192			270,747
Const Appr Bond 1995	432,143		123,863	31,281				1,464	585,823
Const Appr Bond 1996	329,528			15,341			305,243	39,626	0
TPFA Bond 1998	12,811			68,141			65,529	2,614	12,809
Total Restricted	<u>2,938,529</u>	<u>700,000</u>	<u>1,732,559</u>	<u>114,763</u>	<u>301,972</u>	<u>2,740,842</u>	<u>495,012</u>	<u>43,704</u>	<u>1,904,321</u>
UNRESTRICTED									
Res Hall Fire Protection	604,020								604,020
Coliseum Air Handler	482,692				269,124	151,260			62,308
Res Hall Upgrades	1,817,282		1,126,111		18,390	1,440,119			1,484,884
ARGO Facility	24,713				2,598				22,115
ADA - Auxiliary Services	215,164				11,756		203,408		0
Church Property	61,388				49,960	11,270			158
2000 Bond HSG Upgrades	2,779,152		124,562		973,885	1,349,125			580,704
2000 Bond Fire Protection	203,101				2,266	91,026			109,809
Cons Rev Bond 1996	739,395		203,408	53,596				49,527	946,872
TPFA Bond 2000	14,758			124,562			124,562	6,817	7,941
Total Unrestricted	<u>6,941,665</u>	<u>0</u>	<u>1,454,081</u>	<u>178,158</u>	<u>1,327,979</u>	<u>3,042,800</u>	<u>327,970</u>	<u>56,344</u>	<u>3,818,811</u>
Total Unexpended Plant	<u>\$ 9,880,194</u>	<u>\$ 700,000</u>	<u>\$ 3,186,640</u>	<u>\$ 292,921</u>	<u>\$ 1,629,951</u>	<u>\$ 5,783,642</u>	<u>\$ 822,982</u>	<u>\$ 100,048</u>	<u>\$ 5,723,132</u>
			[a]	[b]			[c]	[d]	
Less:									
Unexpended Bond Proceeds									(457,370)
									<u>\$ 5,265,762</u>
									(Exh. B)
[a] Analysis of Additions - Transfers									
Non-Mandatory:									
Pledged Auxiliary		\$	1,126,111						
HEAF			1,542,790						
Intrafund			517,739						
			<u>\$ 3,186,640</u>						
[b] Analysis of Additions - Other Changes									
Interest Income		\$	292,921						
			<u>\$ 292,921</u>						
[c] Analysis of Deductions-Transfers									
Mandatory:									
Debt Service		\$	305,243						
Non-mandatory:									
Intrafund			517,739						
			<u>\$ 822,982</u>						
[d] Analysis of Deductions-Other Changes									
Bond Issuance Expense		\$	6,817						
Bond Arbitrage Expense			60,682						
Service Charges			32,549						
			<u>\$ 100,048</u>						

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-9
 SCHEDULE OF CHANGES IN FUND BALANCES
 RENEWAL AND REPLACEMENT FUNDS
 For the Year Ended August 31, 2001

	Balances Sept 1, 2000	ADDITIONS		DEDUCTIONS		Balances Aug 31, 2001
		Gifts	Transfers	O & M	Capital Outlay	
RESTRICTED						
Chick-Fil-A	18,144	\$ 28,476	\$	\$ 25,120	\$ 19,383	\$ 2,117
Cafeteria Renovation		1,000,000		89,031	10,057	900,912
Education/Business Bldg Doors	2,717					2,717
Fine Arts Building	59,820			35,502	16,719	7,599
Equine Lab	1,856			1,856		0
HMS 106 Renovation	437		30,000	29,212		1,225
Secondary Class Renovation	1,779					1,779
History Class Renovation	4,616			2,613	1,999	4
Math Renovation	2,775					2,775
AAS Renovation			5,000			5,000
McGee Classroom			11,500		11,500	0
Elevator Repairs	4,201		75,000			79,201
Outside Light	46,340			7,865		38,475
Street Repairs	206,518			10,505	2,975	193,038
Utility Loop RP	38,880			22,792		16,088
Roof Replacement			342,500	17,407	30,500	294,593
PP 1 Chiller			175,000	125,671		49,329
Fine Arts Stage			34,716			34,716
Total Restricted	388,083	1,028,476	673,716	367,574	93,133	1,629,568
UNRESTRICTED						
Health Clinic Roof Repair	11,056			6,311		4,745
Street and Paving Repair			160,000	124,124		35,876
Total Unrestricted	11,056	0	160,000	130,435	0	40,621
Total Renewal & Replacement	\$ 399,139	\$ 1,028,476	\$ 833,716	\$ 498,009	\$ 93,133	\$ 1,670,189
			[a]			(Exh. B)

[a] Analysis of Additions -Transfers

Non-Mandatory:

Pledged Auxiliary

HEAF

\$ 160,000

673,716

\$ 833,716

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-10
 SCHEDULE OF CHANGES IN FUND BALANCES
 RETIREMENT OF INDEBTEDNESS FUNDS
 For The Year Ended August 31, 2001

	Balances Sept. 1, 2000	ADDITIONS		DEDUCTIONS			Balances Aug. 31, 2001
		Transfers	Other Changes	Bonds Matured	Interest Expense	Other Changes	
RESTRICTED							
Revenue Bonds							
Cons Rev Refund Bonds Series 1991	\$ 985,000	\$ 2,409,143	\$ 75,532	\$ 1,970,000	\$ 485,903	\$ 1,272	\$ 1,012,500
Cons Rev Bonds Series 1996	300,000	747,550		600,000	147,300	250	300,000
TPFA Bonds Series 1998		467,733		195,000	271,933	800	0
TPFA Bonds Series 2000	830	374,884	329		375,443	600	0
General Obligation (H.E.A.F)							
Const Appr Bonds Series 1995		841,545		680,000	161,545		0
Const Appr Bonds Series 1996		442,666		345,000	97,416	250	0
Total Retirement of Indebtedness (Exh	\$ 1,285,830	\$ 5,283,521	\$ 75,861	\$ 3,790,000	\$ 1,539,540	\$ 3,172	\$ 1,312,500
		[a]	[b]	(Exh. B) (Sch. D-1)		[c]	(Exh. B)

[a] Analysis of Additions - Transfers

Mandatory:

From E & G	\$ 155,305
From TPFA	467,733
From HEAF	978,968
From Unexpended Plant	305,243
From Designated Funds	1,069,143
From Pledged Auxiliary Funds	2,307,129
Total Transfers	<u>\$ 5,283,521</u>

[b] Analysis of Additions - Other Changes

HUD Interest Subsidy Grant	\$ 75,532
Interest Income	329
	<u>\$ 75,861</u>

[c] Analysis of Deductions - Other Changes

Fees and Administrative Expense	\$ 3,172
	<u>\$ 3,172</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-11
 SCHEDULE OF CHANGES IN INVESTMENT IN PLANT
 For the Year Ended August 31, 2001

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>
Net Investment in Plant, Sept. 1, 2000	\$ 191,317,192	\$	\$	\$
Add:				
Investment in Plant Portion of Bonds Payable at Sept. 1	26,969,253			
Lease Purchase Agreements Payable at Sept. 1, 2000	205,867			
Carrying Value of Plant, Sept. 1, 2000	<u>218,492,312</u>	<u>2,564,185</u>	<u>134,123,648</u>	<u>14,284,040</u>
Additions:				
From Expenditures:				
Educational and General	3,233,117		43,500	
Designated Funds	279,793			
Auxiliary Enterprise Funds	510,032			
Restricted Current Funds	946,299			
Unexpended Plant Funds	5,794,912			
Renewal & Replacement Funds	93,133		66,602	
Total Additions from Expenditures	<u>10,857,286</u>	<u>0</u>	<u>110,102</u>	<u>0</u>
Other Additions:				
Private Gifts, Grants, and Contracts				
Adjustments in Previously Reported Balances	959,112			
Reclassifications	(5,697)			
Total Other Additions	<u>953,415</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deductions:				
Deletions of Equipment Less Than \$1,000	605,717			
Equipment Disposed Of	2,292,659			
Library Books Withdrawn From Circulation	214,575			
Total Deductions	<u>3,112,951</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transfers:				
Intrafund From			662,850	49,663
Intrafund To			(309,836)	
Total Transfers	<u>0</u>	<u>0</u>	<u>353,014</u>	<u>49,663</u>
Carrying Value of Plant at Aug. 31, 2001	<u>227,190,062</u>	<u>\$ 2,564,185</u>	<u>\$ 134,586,764</u>	<u>\$ 14,333,703</u>
Less				
Investment in Plant Portion of Bonds Payable at Aug. 31	26,682,630			
Lease Purchase Agreements Payable at Aug. 31, 2001	<u>356,237</u>			
Net Investment in Plant, Aug. 31, 2001	<u>\$ 200,151,195</u>			
	(Exh. B)			

<u>Equipment</u>	<u>Library Books</u>	<u>Livestock</u>	<u>Museum and Art Collections</u>	<u>Construction In Progress</u>
\$	\$	\$	\$	\$
<u>36,071,520</u>	<u>19,255,790</u>	<u>205,150</u>	<u>0</u>	<u>11,987,979</u>
2,258,503	931,114			
267,117	12,676			
510,032				
943,812	2,487			
11,270				5,783,642
26,531				
<u>4,017,265</u>	<u>946,277</u>	<u>0</u>	<u>0</u>	<u>5,783,642</u>
959,112				
<u>959,112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,697)</u>
				<u>(5,697)</u>
605,717				
2,292,659				
	214,575			
<u>2,898,376</u>	<u>214,575</u>	<u>0</u>	<u>0</u>	<u>0</u>
167,748				(880,261)
(244,681)			554,517	
<u>(76,933)</u>	<u>0</u>	<u>0</u>	<u>554,517</u>	<u>(880,261)</u>
<u>\$ 38,072,588</u>	<u>\$ 19,987,492</u>	<u>\$ 205,150</u>	<u>\$ 554,517</u>	<u>\$ 16,885,663</u>

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STEPHEN F. AUSTIN STATE UNIVERSITY
SCHEDULE B-12
SCHEDULE OF CHANGES IN FUND BALANCES
AVAILABLE UNIVERSITY FUND
For the Year Ended August 31, 2001

SCHEDULE NOT USED

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE B-13
 SCHEDULE OF TRANSFERS
 For the Year Ended August 31, 2001

	FUNDS TRANSFERRED FROM	FUNDS TRANSFERRED TO				
	Amount Transferred	Educational & General	HEAF	Designated Funds	Non-Pledged Funds	Auxiliary Pledged Funds
MANDATORY						
Educational and General Funds	\$ 155,305					
TPFA	467,733					
HEAF	978,968					
Designated Funds	1,362,774					
Auxiliary Enterprises Fund:						
Pledged	2,307,129					
Unexpended Plant Funds	305,243					
Subtotal - Mandatory	<u>5,577,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NON-MANDATORY						
Educational and General Funds	1,966,593			1,726,960		
HEAF	2,216,506					
Designated Funds	6,061,083			206,587	4,509,454	1,278,564
Auxiliary Enterprises Fund						
Pledged	1,286,111					
Non-Pledged	26,920			26,920		
Restricted Funds	219,187	70		55,982		
Loan Funds	232,659					
Endowment Funds	3,500					
Unexpended Plant Funds	517,739					
Subtotal - Non-Mandatory	<u>12,530,298</u>	<u>70</u>	<u>0</u>	<u>2,016,449</u>	<u>4,509,454</u>	<u>1,278,564</u>
TOTAL TRANSFERS	<u>\$ 18,107,450</u>	<u>\$ 70</u>	<u>\$ 0</u>	<u>\$ 2,016,449</u>	<u>\$ 4,509,454</u>	<u>\$ 1,278,564</u>

FUNDS
TRANSFERRED TO

Restricted Funds	Loan Funds	Endowment Funds	Unexpended Funds	R&R Funds	Retirement of Debt
					155,305
					467,733
					978,968
293,631					1,069,143
					2,307,129
					305,243
<u>293,631</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,283,521</u>
47,749	191,884		1,542,790	673,716	
45,790	(11,091)	31,779			
			1,126,111	160,000	
163,135	232,659				
3,500					
<u>260,174</u>	<u>413,452</u>	<u>31,779</u>	<u>517,739</u>	<u>833,716</u>	<u>0</u>
<u>\$ 553,805</u>	<u>\$ 413,452</u>	<u>\$ 31,779</u>	<u>\$ 3,186,640</u>	<u>\$ 833,716</u>	<u>\$ 5,283,521</u>

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE C-1
 SCHEDULE OF CURRENT FUNDS REVENUES
 For the Year Ended August 31, 2001

	Educational and General	Designated	Auxiliary Enterprises	Total Unrestricted	Restricted	Total
<u>Tuition and Fees</u>						
Tuition	\$ 13,353,480	\$	\$	\$ 13,353,480	\$	\$ 13,353,480
Designated Tuition		8,287,047		8,287,047		8,287,047
Student Center Fee			129,375	129,375		129,375
Student Service Fee			2,653,844	2,653,844		2,653,844
Laboratory	159,068			159,068		159,068
<u>Remissions & Exemptions</u>						
Hearing and Visually Impaired	29,472	31,521	6,330	67,323		67,323
High School Valedictorian	34,470	22,405		56,875		56,875
Audit Only				0		0
Lower Rate for Arkansas and Louisiana	481,600			481,600		481,600
Foster Care	5,180	5,390	1,104	11,674		11,674
Students age 65 and over	2,680	2,491	549	5,720		5,720
Statutory Waiver of Non -Resident Status	695,280			695,280		695,280
Veteran, Dependents, Etc.	25,483	27,868	341	53,692		53,692
Orphans of Public Employees	7,200	7,495	1,536	16,231		16,231
Other Student Fees		5,854,396		5,854,396		5,854,396
Total Tuition and Fees	14,793,913	14,238,613	2,793,079	31,825,605	0	31,825,605
<u>Legislative Appropriations</u>						
General Revenue	45,875,539			45,875,539		45,875,539
Higher Education Assistance Funds	6,633,109			6,633,109		6,633,109
Total Appropriations	52,508,648	0	0	52,508,648	0	52,508,648
<u>Federal Grants And Contracts</u>						
Research				0	672,728	672,728
Other Programs				0	8,971,165	8,971,165
Indirect Cost Recovered/Admin Cost Allowance	149,742			149,742	72,421	222,163
Total Federal Grants and Contracts	149,742	0	0	149,742	9,716,314	9,866,056
<u>Federal Pass-Through Grants from Other State Agencies</u>						
Research				0	1,094	1,094
Other Programs				0	360,195	360,195
Indirect Cost Recovered	19,755			19,755		19,755
Total Federal Pass-Through Grants and Contrac	19,755	0	0	19,755	361,289	381,044
<u>State Grants and Contracts</u>						
Research				0	28,932	28,932
Other Programs				0	1,636,220	1,636,220
Indirect Cost Recovered	47,416			47,416		47,416
Total State Grants and Contracts	47,416	0	0	47,416	1,665,152	1,712,568
<u>State Pass-Through Grants from Other State Agencies</u>						
Research				0		0
Other Programs	1,116,216			1,116,216	316,027	1,432,243
Indirect Cost Recovered	48			48		48
Total State Pass-Through Grants and Contracts	1,116,264	0	0	1,116,264	316,027	1,432,291
<u>Nongovernmental Grants and Contracts</u>						
Research				0	1,382,986	1,382,986
Other Programs				0	861,876	861,876
Indirect Cost Recovered	162,595			162,595		162,595
Total Private Gifts, Grants, Contracts	162,595	0	0	162,595	2,244,862	2,407,457
Endowment Income				0	245,414	245,414
Sales & Services of Educational Act	479,675	2,097,122		2,576,797		2,576,797
Sales & Services of Auxiliary Act			23,330,415	23,330,415		23,330,415
Sales & Services of Restricted Act				0	747,381	747,381
Professional Fees				0		0
<u>Other Sources</u>						
Interest Income	407,022	1,423,368	293,114	2,123,504	110,574	2,234,078
Net Increase(Decrease) of the Fair Value in Investment		84,178	48,395	132,573		132,573
Other Misc. Income	6,049			6,049		6,049
Gifts	613	10,746		11,359	1,215,259	1,226,618
Total Other Sources	413,684	1,518,292	341,509	2,273,485	1,325,833	3,599,318
Total Current Funds Rev. (Exh. C)	\$ 69,691,692	\$ 17,854,027	\$ 26,465,003	\$ 114,010,722	\$ 16,622,272	\$ 130,632,994

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE C-2
 SCHEDULE OF CURRENT FUNDS EXPENDITURES BY OBJECT CLASSIFICATION
 For The Year Ended August 31, 2001

	Salaries and Wages	Other Expenses	Capital Outlay	Total
<u>Educational and General</u>				
Instructional	\$ 27,448,820	\$ 6,862,135	\$ 912,360	\$ 35,223,315
Research	583,679	286,331	38,258	908,268
Public Service	138,482	119,210	69,716	327,408
Academic Support	3,137,561	1,085,396	966,481	5,189,438
Student Services	2,231,577	938,741	85,599	3,255,917
Institutional Support	4,087,693	3,601,595	638,206	8,327,494
O & M Plant	3,565,486	4,972,494	637,695	9,175,675
Scholarships		2,398,569		2,398,569
Total Educational and General	<u>41,193,298</u>	<u>20,264,471</u>	<u>3,348,315</u>	<u>64,806,084</u>
<u>Designated</u>				
Instructional	440,047	1,372,660	100,338	1,913,045
Research	2,407	15,140	3,467	21,014
Public Service	387,593	812,868	7,443	1,207,904
Academic Support	9,215	313,532	107,211	429,958
Student Services	177,551	454,440	3,080	635,071
Institutional Support	740,159	638,714	98,709	1,477,582
Scholarships		2,406,664		2,406,664
Total Designated	<u>1,756,972</u>	<u>6,014,018</u>	<u>320,248</u>	<u>8,091,238</u>
<u>Auxiliary Enterprises</u>				
Auxiliary Enterprises	<u>8,181,732</u>	<u>18,961,339</u>	<u>534,915</u>	<u>27,677,986</u>
Total Auxiliary Enterprises	<u>8,181,732</u>	<u>18,961,339</u>	<u>534,915</u>	<u>27,677,986</u>
<u>Restricted</u>				
Instructional	4,202,079	1,662,422	676,139	6,540,640
Research	1,022,840	813,551	249,349	2,085,740
Public Service	367,196	311,779	8,564	687,539
Institutional Support		2,446		2,446
Scholarships		7,305,907		7,305,907
Total Restricted	<u>5,592,115</u>	<u>10,096,105</u>	<u>934,052</u>	<u>16,622,272</u>
Total Current Fund Exp.	<u>\$ 56,724,117</u>	<u>\$ 55,335,933</u>	<u>\$ 5,137,530</u>	<u>\$ 117,197,580</u>

(Exh. C)

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-1
 SCHEDULE OF BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS
 For The Year Ended August 31, 2001

D-1-a: Miscellaneous Bond Information

	Bonds Issued to Date	Range of Interest Rates	Maturities		
			First Year	Last Year	First Call Date
REVENUE BONDS					
Cons Univ Rev Ref Bds Ser 91-A	\$ 18,630,000	4.6-6.75%	1991	2012	10/14/1996
Cons Univ Rev Ref Bds Ser 91-B	5,990,000	4.6-6.5%	1991	2004	10/14/1996
Cons Univ Rev Bds Ser 96	4,135,000	3.6-4.625%	1996	2005	n/a
Rev Fin Sys Bds Ser 1998	6,000,000	3.65-5.25%	1999	2018	10/14/2004
Rev Fin Sys Bds Ser 2000	7,000,000	5.125-5.375%	2003	2009	n/a
Subtotal	<u>41,755,000</u>				
CONST APPR BONDS					
Series 1995	6,800,000	3.5-4.9%	1995	2004	n/a
Series 1996	3,590,000	3.6-4.625%	1996	2005	n/a
Subtotal	<u>10,390,000</u>				
TOTAL	<u>\$ 52,145,000</u>				

D-1-b: Change in Bonded Indebtedness

	Bonds Outstanding Sept 1, 2000	Bonds Issued	Bonds Matured or Retired	Bonds Refunded	Bonds Outstanding Aug 31, 2001
REVENUE BONDS					
Cons Univ Rev Ref Bds Ser 91 A	\$ 6,745,000	\$	\$ 1,680,000	\$	\$ 5,065,000
Cons Univ Rev Ref Bds Ser 91 B	1,665,000		290,000		1,375,000
Cons Univ Rev Bds Ser 96	3,600,000		600,000		3,000,000
Rev Fin Sys Bds Ser 98	5,815,000		195,000		5,620,000
Rev Fin Sys Bds Ser 00	7,000,000				7,000,000
Subtotal	<u>24,825,000</u>	<u>0</u>	<u>2,765,000</u>	<u>0</u>	<u>22,060,000</u>
CONST APPR BONDS					
Series 1995	3,755,000		680,000		3,075,000
Series 1996	2,350,000		345,000		2,005,000
Subtotal	<u>6,105,000</u>	<u>0</u>	<u>1,025,000</u>	<u>0</u>	<u>5,080,000</u>
TOTAL	<u>\$ 30,930,000</u>	<u>\$ 0</u>	<u>\$ 3,790,000</u>	<u>\$ 0</u>	<u>\$ 27,140,000</u>

D-1-c: Debt Service Requirements

	Year Ending August 31,					All Other Years	Total Requirements
	2002	2003	2004	2005	2006		
REVENUE BONDS							
Cons Univ Rev Ref Bds Ser 91 A	\$ 2,002,425	\$ 1,803,225	\$ 327,663	\$ 341,800	\$ 199,313	\$ 1,394,956	\$ 6,069,382
Cons Univ Rev Ref Bds Ser 91 B	379,625	379,475	387,700	418,163			1,564,963
Cons Univ Rev Bds Ser 96	721,650	695,550	668,850	641,550	613,875		3,341,475
Rev Fin Sys Bds Ser 98	466,561	465,664	464,395	463,953	464,051	6,068,491	8,393,115
Rev Fin Sys Bds Ser 00	365,000	365,000	1,339,375	1,288,125	1,236,875	4,424,375	9,018,750
Subtotal	<u>3,935,261</u>	<u>3,708,914</u>	<u>3,187,983</u>	<u>3,153,590</u>	<u>2,514,114</u>	<u>11,887,823</u>	<u>28,387,685</u>
CONST APPR BONDS							
Series 1995	844,800	845,730	844,265	845,213			3,380,008
Series 1996	447,237	446,030	448,670	450,010	450,175		2,242,122
Subtotal	<u>1,292,037</u>	<u>1,291,760</u>	<u>1,292,935</u>	<u>1,295,223</u>	<u>450,175</u>	<u>0</u>	<u>5,622,129</u>
TOTAL	<u>\$ 5,227,297</u>	<u>\$ 5,000,674</u>	<u>\$ 4,480,918</u>	<u>\$ 4,448,813</u>	<u>\$ 2,964,289</u>	<u>\$ 11,887,823</u>	<u>\$ 34,009,814</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-2
 SCHEDULE OF ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE
 FOR GENERAL OBLIGATION BONDS OUTSTANDING
 For the Year Ended August 31, 2001

	SOURCES OF FUNDS				APPLICATION OF FUNDS			Ending Balance Available for Debt Service At 8/31/2001		
	Balance Sept 1, 2000	Higher Education Assistance Funds	Operating Transfers	Total Sources Available	Principal	Interest	Other Applications of Funds	Total Applications	Minimum Required	Actual Balance
Constitutional Appropriation Bonds										
Series '95, '96	\$ 0	\$ 978,968	\$ 305,243	\$ 1,284,211	\$ 1,025,000	\$ 258,961	\$ 250	\$ 1,284,211	\$ n/a	\$ 0
Totals	<u>\$ 0</u>	<u>\$ 978,968</u>	<u>\$ 305,243</u>	<u>\$ 1,284,211</u>	<u>\$ 1,025,000</u>	<u>\$ 258,961</u>	<u>\$ 250</u>	<u>\$ 1,284,211</u>	<u>\$ n/a</u>	<u>\$ 0</u>

[a]

[a] Analysis of Other Applications

Paying Agent Fees	<u>\$ 250</u>
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STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-2a
 SCHEDULE OF ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE
 FOR REVENUE BONDS OUTSTANDING
 For The Year Ended August 31, 2001

	PLEGGED AND OTHER SOURCES OF FUNDS						
		a	b	c	d		
	Operating Revenues	Investment Income	Other Pledged Sources	Total Pledged Sources	Other Sources	Operating Expenses	Capital Outlay
Cons Univ Rev & Rev Ref Bds Ser '91 A & B, '96 & Rev Fin Sys Bds Ser '98 & '00	\$ 22,693,371	\$ 293,114	\$ 8,509,355	\$ 31,495,840	\$ 577,434	0	0
	[a]		[b]		[c]	[d]	[e]

[a] Analysis of Operating Revenues
 Pledged Revenues \$ 22,693,371

[b] Analysis of Other Pledged Sources
 Skiles Fee \$ 155,305
 Designated Tuition 8,354,050
 Total Other Pledged Sources 8,509,355

[c] Analysis of Other Sources
 HUD Interest Subsidy 75,532
 Accrued Interest 34,169
 State Appropriations 467,733
 Total Other Sources \$ 577,434

[d] and [e] Gross revenues rather than net revenues are pledged for debt service.
 Expenditures associated with auxiliary operations which generated pledged revenues are \$19,975,960.

[f] Surety bond issued to cover bond reserve requirements.

a+b-c-d Net Available for Debt Service	DEBT SERVICE			RESTRICTED ACCOUNT BALANCES			
	Principal	Interest	Other Applications of Funds	INTEREST & SINKING FUND		BOND RESERVE FUND	
				Minimum Required	Actual	Required	Actual
32,073,274	\$ 2,765,000	\$ 1,314,746	\$ 2,922	\$ 1,312,500	\$ 1,312,500	\$ 2,179,653	\$ 2,179,653

[f]

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-3
 SCHEDULE OF DEFEASED BONDS OUTSTANDING
 For The Year Ended August 31, 2001

Description of Issues	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
Housing System Revenue Bonds - Series 1962 B	1991	37,000
Housing System Revenue Bonds - Series 1962 D	1991	1,772,000
Housing System Revenue Bonds - Series 1963 A	1991	754,000
Housing System Revenue Bonds - Series 1964	1991	675,000
Building Revenue Bonds - Series 1965 B	1991	1,865,000
Student Housing System Revenue Bonds - Series 1967	1991	240,000
Student Housing System Revenue Bonds - Series 1968	1991	300,000
Student Housing System Revenue Bonds - Series 1979	1991	195,000
Tuition Fee Revenue Bonds - Series 1968	1990	355,000
General Fee Revenue Bonds - Series 1973	1991	980,000
Combined Fee Revenue Bonds - Series 1979	1991	1,040,000
Combined Fee Revenue Bonds - Series 1988	1991	110,000
Combined Fee Revenue Bonds - Series 1990	1991	<u>450,000</u>
 Total Defeased Revenue Bonds Outstanding		 <u>\$ 8,773,000</u>

UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-4
 SCHEDULE OF HIGHER EDUCATION ASSISTANCE FUNDS
 For the Year Ended August 31, 2001

	CURRENT FUNDS				Total
	Educational And General	Unexpended Plant	Renewals and Replacements	Retirement of Indebtedness	
Balance - Sept. 1, 2000	\$ 3,524,958	\$ 394,882	\$ 369,938	\$ 0	\$ 4,289,778
Revenues					
Appropriations	6,633,109	0	0	0	6,633,109
Expenditures					
Operating Expense	803,552				803,552
Capital Outlay	1,568,312				1,568,312
Library	737,111				737,111
Construction in Progress		1,406,063			1,406,063
Renewals and Replacements			317,116		317,116
Bonds Retired				1,025,000	1,025,000
Interest Expense				258,961	258,961
Other				250	250
Total Expenditures	<u>3,108,975</u>	<u>1,406,063</u>	<u>317,116</u>	<u>1,284,211</u>	<u>6,116,365</u>
Transfers					
Mandatory:					
From HEAF	(978,968)			978,968	0
From Plant				305,243	305,243
Non-mandatory:					
From HEAF	(2,216,506)	1,542,790	673,716		0
Balance - Aug. 31, 2001	<u>\$ 3,853,618</u>	<u>\$ 531,609</u>	<u>\$ 726,538</u>	<u>\$ 0</u>	<u>\$ 5,111,763</u>
Balance - Aug. 31, 2001 Consists of:					
Encumbrances	371,450	269,996	340,138		981,584
Unencumbered	3,482,168	261,613	386,400		4,130,182
	<u>\$ 3,853,618</u>	<u>\$ 531,609</u>	<u>\$ 726,538</u>	<u>\$ 0</u>	<u>\$ 5,111,763</u>

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-5
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2001

Federal/Pass-Through Grantor/ Program Title	CFDA Number	ID #	Pass-Through From		Agency Amount	Dif between Exh B & C
			Agency #	Univ #		
U.S. Department of Defense						
Direct Programs:						
Military Science	12.113	9903001				
Barksdale Food Plots	12.420	DAMD17-00-2-0045				
COE Project	12.000	W45XMA11044012				
Total U.S. Department of Defense					<u>0</u>	<u>0</u>
U.S. Department of Education						
Direct Programs:						
O&M Special Education	84.029	H029A960094				
LTT Undergrad Ed	84.129	H129L980013				
Orientation & Mobility	84.129	H129P980002				
High Incidence	84.325H	H325H990023				
High Incidence	84.325H	H325H990124				
Gear-Up	84.334A	P334A990206				
Learning Anytime Anywhere Partners	84.339B	P339B990414				
Pass Through To:						
Texas Tech University					63,416	
Texas School for the Blind & Visually Impaired					55,074	
Pass Through From:						
Texas Engineering Experiment Station						
Pre-Engineering Core						
Curriculum	84.116P	P116P980011				
Texas Higher Education Coordinating Board						
Mathematical Reasoning	84.281		781		36,758	
MMSEC Third Generation	84.281		781		41,738	
Connecting Geometry	84.281		781		37,182	
Connecting Arithmetic	84.281		781		34,955	
MMSEC Third Generation	84.281		781		14,809	
Math Patterns	84.281		781		3,286	
Renewed Focus	84.281		781		2,916	
Pass Through From:						
The University of Texas at Austin						
Tex-Teams	84.281A	0694003210001000		721		
Total U.S. Department of Education					<u>290,134</u>	<u>0</u>
U.S. Dept of Health and Human Services						
Pass Through From:						
The University of Texas Health Center at Tyler						
SW Ctr Agri Health	93.262	U07/CCU612017-06		785		
The University of Texas Medical Branch						
OAT-UTMB	93.211	#1 D1B TM00015-01		723		
TX Dept Protective & Reg Services						
Child Welfare	93.658		530		208,306	
Total U.S. Dept of Health & Human Services					<u>208,306</u>	<u>0</u>
U. S. Dept of Commerce						
Pass Through From:						
The University of Texas Medical Branch						
TOP-UTMB	11.552	48-60-100033		723		
Total U. S. Dept of Commerce					<u>0</u>	<u>0</u>
U. S. Dept of Energy						
Direct Programs:						
Terres Carbon Sinks	81.000	DE-FC26-00NT40931				
Total U. S. Dept of Energy					<u>0</u>	<u>0</u>
National Endowment for the Arts						
Direct Programs:						
TCA Grant	45.025	00-6100-2036				
Total National Endowment for the Arts					<u>0</u>	<u>0</u>
National Science Foundation						
Direct Programs:						
NSF-ILI/Wave Motion	47.076	DUE-9552282				
Total National Science Foundation					<u>0</u>	<u>0</u>

REVISED-UNAUDITED

Univ Amount	Non-State Agy Amount	Direct Program	Total Pass- Thru From & Direct Prog	Pass=Through To			Expenditures	Through To & Expenditures
				Agy #/ Univ. #	State Entities	Other Entities		
		69,562	69,562				69,562	69,562
		18,438	18,438				18,438	18,438
		42,311	42,311				42,311	42,311
<u>0</u>	<u>0</u>	<u>130,311</u>	<u>130,311</u>	<u>0</u>	<u>0</u>		<u>130,311</u>	<u>130,311</u>
		5,611	5,611				5,611	5,611
		33,244	33,244				33,244	33,244
		93,255	93,255				93,255	93,255
		191,939	191,939				191,939	191,939
		163,458	163,458				163,458	163,458
		659,456	659,456				659,456	659,456
		169,605	169,605				169,605	169,605
			0					0
			63,416	733	63,416			63,416
			55,074	771	55,074			55,074
494			494				494	494
			0				0	0
			36,758				36,758	36,758
			41,738				41,738	41,738
			37,182				37,182	37,182
			34,955				34,955	34,955
			14,809				14,809	14,809
			3,286				3,286	3,286
			2,916				2,916	2,916
<u>59,543</u>		<u>0</u>	<u>59,543</u>				<u>59,543</u>	<u>59,543</u>
<u>60,037</u>	<u>0</u>	<u>1,316,568</u>	<u>1,666,739</u>	<u>118,490</u>	<u>0</u>		<u>1,548,249</u>	<u>1,666,739</u>
							0	0
12,500			12,500				12,500	12,500
30,238			30,238				30,238	30,238
			208,306				208,306	208,306
<u>42,738</u>	<u>0</u>	<u>0</u>	<u>251,044</u>	<u>0</u>	<u>0</u>		<u>251,044</u>	<u>251,044</u>
<u>21,697</u>			<u>21,697</u>				<u>21,697</u>	<u>21,697</u>
<u>21,697</u>	<u>0</u>	<u>0</u>	<u>21,697</u>	<u>0</u>	<u>0</u>		<u>21,697</u>	<u>21,697</u>
		174,393	174,393				174,393	174,393
<u>0</u>	<u>0</u>	<u>174,393</u>	<u>174,393</u>	<u>0</u>	<u>0</u>		<u>174,393</u>	<u>174,393</u>
		2,000	2,000				2,000	2,000
<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0</u>		<u>2,000</u>	<u>2,000</u>
		417	417				417	417
<u>0</u>	<u>0</u>	<u>417</u>	<u>417</u>	<u>0</u>	<u>0</u>		<u>417</u>	<u>417</u>

REVISED-UNAUDITED

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-5
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2001

Federal/Pass-Through Grantor/ Program Title	CFDA Number	ID #	Pass-Through From		Agency Amount	Dif between Exh B & C
			Agency #	Univ #		
Environmental Protection Agency						
Pass Through From:						
Foundation for Organic Resources Management						
Alt Manure Mgmt	66.000	C9-996236-06				
Total Environmental Protection Agency					<u>0</u>	<u>0</u>
Student Financial Assistance Cluster						
U.S. Department of Education						
Direct Programs:						
Fed SEOG	84.007	P007A4129				
GSL/SLS/PLUS Loans	84.032					
Federal Work Study	84.033	P003A4129				24,788
Perkins Loans	84.038	P038A004129				
Fed Pell	84.063	P063P001677				
Total Student Financial Asst Cluster Programs					<u>0</u>	<u>24,788</u>
Research and Development Cluster						
U.S. Department of Agriculture						
Direct Programs:						
Alum Project	10.652	68-7442-6-274				
Biology Field Experience	10.652	SRS33-RCRA-99-681				
Biology Field Experience	10.652	SRS00-CR-1330128-163				
Biology Field Experience	10.652	SRS01-CR-1330128-337				
NRCS	10.652	68-7442-0-394				
Conservation Ed	10.652	SRS00-CR-11330128-162				
Field Experience II	10.652	SRS33-G-98-428				
Southern Research Station	10.652	SRS33-RCRA-99-682				
McIntyre Stennis	10.652	99-CRMS-0-6101				
Multi Use Trail Eval	10.652	43-447U-8-1680				
Suppression & Fire	10.652	ID Missing				
Elatobium Abietinum	10.652	RMRS-99165-RJVA				
USFS Ed Field Exp	10.652	SRS-01-CR-11330128-417				
Jemez Mountains New Mexico	10.652	00-JV-11221615-108				
Effects Oil & Gas	10.652	01-CS-18081301-010				
Soil Erosion	10.652	SRS00-CA-11330132-211				
CREES Equipment	10.206	00-35106-9286				
Pass Through From:						
Texas Tech University						
USDA Challenge Grant	10.217	00-38411-9305		733		
Texas Agricultural Experiment Station						
SARE-Alfalfa	10.215	RD-309-031/8454854		556		
Total Research and Development Cluster Programs					<u>0</u>	<u>0</u>
U.S. Department of the Interior						
Direct Programs:						
Banding Woodcock	15.FFA	1448-20181-99-G959				
Herpetofaunal Survey	15.916	1443CA7140-99-001				
Total R&D Cluster Programs					<u>0</u>	<u>0</u>
Dept. of Housing & Urban Development						
Direct Programs:						
HUD Interest Subsidy	14.103					
Total Dept. of Housing & Urban Development					<u>0</u>	<u>0</u>
General Services Administration						
Pass-Through From:						
Donation of Federal Surplus Personal						
Property (NON-MONETARY)	39.003			303	11	
Total General Services Administration					<u>11</u>	<u>0</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE					<u>\$498,451</u>	<u>\$24,788</u>

REVISED-UNAUDITED

Univ Amount	Non-State Agy Amount	Direct Program	Total Pass- Thru From & Direct Prog	Pass=Through To			Expenditures	Through To & Expenditures
				Agy #/ Univ. #	State Entities	Other Entities		
	1,094		1,094				1,094	1,094
<u>0</u>	<u>1,094</u>	<u>0</u>	<u>1,094</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,094</u>	<u>1,094</u>
		400,312	400,312				400,312	400,312
		27,693,983	27,693,983				27,693,983	27,693,983
		538,461	563,249				563,249	563,249
		612,627	612,627				612,627	612,627
		6,499,467	6,499,467				6,499,467	6,499,467
<u>0</u>	<u>0</u>	<u>35,744,850</u>	<u>35,769,638</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,769,638</u>	<u>35,769,638</u>
		3,363	3,363				3,363	3,363
		185	185				185	185
		13,000	13,000				13,000	13,000
		439	439				439	439
		5,271	5,271				5,271	5,271
		2,434	2,434				2,434	2,434
		1,451	1,451				1,451	1,451
		3,140	3,140				3,140	3,140
		374,613	374,613				374,613	374,613
		890	890				890	890
		7,674	7,674				7,674	7,674
		14,630	14,630				14,630	14,630
		2,667	2,667				2,667	2,667
		41,189	41,189				41,189	41,189
		1,053	1,053				1,053	1,053
		16,022	16,022				16,022	16,022
		43,000	43,000				43,000	43,000
17,599			17,599				17,599	17,599
<u>2,485</u>	<u>0</u>	<u>531,020</u>	<u>2,485</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,485</u>	<u>2,485</u>
<u>20,084</u>	<u>0</u>	<u>531,020</u>	<u>551,104</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>551,104</u>	<u>551,104</u>
		7,831	7,831				7,831	7,831
		2,230	2,230				2,230	2,230
<u>0</u>	<u>0</u>	<u>10,062</u>	<u>10,062</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,062</u>	<u>10,062</u>
		75,532	75,532				75,532	75,532
<u>0</u>	<u>0</u>	<u>75,532</u>	<u>75,532</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>75,532</u>	<u>75,532</u>
			11				11	11
<u>0</u>	<u>0</u>	<u>0</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11</u>	<u>11</u>
<u>\$144,556</u>	<u>\$1,094</u>	<u>\$37,985,152</u>	<u>\$38,654,041</u>	<u>\$118,490</u>	<u>\$0</u>	<u>\$38,535,551</u>	<u>\$38,654,042</u>	<u>\$38,654,042</u>

STEPHEN F. AUSTIN STATE UNIVERSITY
 SCHEDULE D-5
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2001

Note 1: Non-Monetary Assistance

The "Donation of Federal Surplus Property" is presented at 23.3% of the original federal acquisition cost of \$62.96. The surplus property is passed through from the General Services Commission (Agency 303). The federal grantor is the General Services Administration (GSA) and the federal CFDA number is 39.003. The estimated fair value at date of receipt was \$14.67.

Note 2: Reconciliation:

Federal Revenues - per Exhibit C:		
Federal Grants and Contracts-Restricted	\$	9,643,893
Federal Grants and Contracts - Unrestricted (Indirect/Admin Cost Recoveries)		222,163
Federal Pass-Through Grants from Other State Agencies	498,451	
Federal Pass-Through Grants from Non-State Agencies	1,094	
Less Reconciling Items:		
Non-Monetary Programs	(11)	
Texas Tech University	(63,416)	
Texas School for the Blind & Visually Impaired	(55,074)	
Total Federal Pass-Through Grants from Other State Agencies		<u>381,044</u>
Total Federal Revenues per Exhibit C		10,247,100
Add Reconciling Items:		
Difference Between Exh. C & Exh. B Revenue		24,788
Non-Monetary Assistance:		
Donation of Federal Surplus Property		11
HUD Interest Subsidy		75,532
New Loans Processed:		
GSL/SLS/PLUS Loans		27,693,983
Perkins Loans		<u>612,627</u>
Total Pass-Through & Expenditures Per Federal Schedule	\$	<u><u>38,654,042</u></u>

*Difference between Exh. C & Exh. B Revenue reflects the carry forward of Federal Work Study.

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Administrative Costs Recovered	Total Loans Processed & Adm. Costs Recovered	Ending Balance of Previous Years' Loans
Department of Education				
84.032 GSL/SLS/PLUS Loans	27,693,983		27,693,983	
84.038 Perkins Loan	<u>612,627</u>	<u>33,275</u>	<u>645,902</u>	<u>5,768,224</u>
Total U.S. Department of Education	<u>\$28,306,610</u>	<u>\$33,275</u>	<u>\$28,339,885</u>	<u>\$5,768,224</u>