Money and Banking
ECO – 331 – 500
Spring 2016
Online Course

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Office Hours: Office Hours: 8:30 – 11:00 and 12:15 – 12:45, Tuesday and Thursday; or by appointment.
Online Office Hours: 9:00 – 11:00, Monday and Wednesday.

Course Description: Study of the monetary system, commercial banking and central banking in the United States. Prerequisite: ECO 231.

Program Learning Outcomes: Program learning outcomes define the knowledge, skills, and abilities students are expected to demonstrate upon completion of an academic program. These learning outcomes are regularly assessed to determine student learning and to evaluate overall program effectiveness. You may access the program learning outcomes for your major and particular courses at http://www.sfasu.edu/cob/ugplo.asp.

Student Learning Outcomes: The course is divided into four main parts. The first part of the course will focus on financial markets. The student will study and analyze how interest rates are defined, measured, and determined; the risk and term structure of interest rates; how stock prices are determined; and the efficient market hypothesis. The second part of the course will focus on financial institutions. The student will study and analyze U.S. financial market structure, with particular emphasis on the impact of asymmetric information. The student will also study the causes and effects of financial crises. The third part of the course will focus on money and the central bank’s role in its creation and destruction. The student will study and analyze bank management, and how the banking system, the Federal Reserve, and the public interact to ultimately determine the money supply. The fourth part of the course will focus on monetary policy. The student will study and analyze the impact of changes in the money supply on real gross domestic product, unemployment, and the inflation rate. The student will also study what different schools of economic thought have to say about the impact and effectiveness of monetary policy on the macro economy.


Course Requirements: The course will cover the following chapters in order: 2, 4 – 6, 8 – 10, 12, 3, 13 – 15, and 22 – 23. Each chapter will have a practice test due at various times in the semester. There are four quizzes and a cumulative final exam.
**Course Schedule:** The course is divided into the five sections shown below. Please pay special attention to all the due dates. The due dates will not be changed to accommodate any technical or scheduling issues you may have, so plan accordingly.

<table>
<thead>
<tr>
<th>Section</th>
<th>Chapters Covered</th>
<th>Various Due Dates</th>
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| Section 1 (1/18 – 2/12) | Chapters 2, 4 – 6 | Chapter 2 Practice Test – 1/20  
Chapter 2 Bonus – 1/20  
Chapter 4 Practice Test – 1/27  
Chapter 4 Bonus – 1/27  
Chapter 5 Practice Test – 2/3  
Chapter 5 Bonus – 2/3  
Chapter 6 Practice Test – 2/10  
Chapter 6 Bonus – 2/10  
**Quiz #1 – 2/12** |
| Section 2 (2/13 – 3/9) | Chapters 8 – 10, 12 | Chapter 8 Practice Test – 2/17  
Chapter 8 Bonus – 2/17  
Chapter 9 Practice Test – 2/24  
Chapter 9 Bonus – 2/24  
Chapter 10 Practice Test – 3/1  
Chapter 10 Bonus – 3/1  
Chapter 12 Practice Test – 3/7  
Chapter 12 Bonus – 3/7  
**Quiz #2 – 3/9** |
Chapter 3 Bonus – 3/23  
Chapter 13 Practice Test – 3/23  
Chapter 13 Bonus – 3/23  
Chapter 14 Practice Test – 3/30  
Chapter 14 Bonus – 3/30  
Chapter 15 Practice Test – 4/6  
Chapter 15 Bonus – 4/6  
**Quiz #3 – 4/8** |
| Section 4 (4/9 – 4/28) | Chapters 22 and 23 | Chapter 22 Practice Test – 4/18  
Chapter 22 Bonus – 4/18  
Chapter 23 Practice Test – 4/26  
Chapter 23 Bonus – 4/26  
**Quiz #4 – 4/28** |
| Section 5 (4/29 – 5/12) | Study for your Final Exam | **Final Exam – 5/12** |
Grading:  

| Quiz #1       | Friday, February 12th | 16.25% |
| Quiz #2       | Wednesday, March 9th  | 16.25% |
| Quiz #3       | Friday, April 8th     | 16.25% |
| Quiz #4       | Thursday, April 28th  | 16.25% |
| Problem Sets  | Due at various times  | 10%    |
| Final Exam    | Thursday, May 12th    | 25%    |

Class Policies:

Money and Banking is strictly an online course. All your practice tests, bonus problems, quizzes, and your final exam are completed online.

PRACTICE TESTS: Practice tests are intended to prepare you for the actual exams. Notice that there is a practice test for each chapter we cover. The practice tests are open at various times, and you will need to check to see when they are available. However, your course schedule indicates the date that the practice tests are due. You may use your textbook and/or notes when taking the practice test. Once you begin a practice test, you have 60 minutes to complete it. You have until 11:00 pm on the due date to complete each practice test.

Bonus Problems: As you can see on your course schedule, I provide bonus problems for each chapter we cover, and they will be due at various times during the semester. YOU CAN EARN UP FIVE POINTS ADDED TO YOUR FINAL GRADE IF YOU DO THE BONUS PROBLEMS. For example, suppose I calculate you final grade, and you score an 85. I will then add your bonus problem score to the 85. If you did the bonus problems, and you averaged 100 percent, your bonus problem score is 5 points, and you will receive a 90 in the class. If you did the bonus problems, and you averaged 50 percent, your bonus problem score is 2.5 points, and you will receive an 88 in the class.

Quizzes: Quizzes are multiple choice and, like your practice tests, you may use your textbook, notes, etc. The quizzes will open on the dates shown above at 8:00 am, and I will close them at 11:00 pm. Once you begin a quiz, you will have 75 minutes to complete it. You cannot stop the clock once you start the quiz, so make sure you have set aside 75 minutes for yourself.

Final Exam: THE FINAL EXAM IS CUMMULATIVE. YOU CANNOT USE YOUR TEXTBOOK, YOUR LECTURE NOTES, YOUR CELL PHONES, ETC ON THIS EXAM. As you can see in your course schedule above, I have set aside two weeks for you to study for this exam. You will have two hours to complete the final exam.

THE FINAL EXAM IS PROCTORED. All students are required to use a service called ProctorU on the final exam. The service is paid for by the university; however, you may have to upgrade your computer to accommodate the service.

ProctorU, an online proctoring service using live proctors, allows you to take an online exam while being proctored by a live person at a remote location. Taking an exam through ProctorU requires that you have a functioning webcam and microphone. In addition, you will need a reflective surface, such as a hand mirror, CD, or DVD to make sure there is no material (such as sticky notes) on the monitor. You will also need access to a desktop or laptop computer. Tablets, smart phones, Chromebooks, and other mobile devices are not supported at this time.
• **It is your responsibility** to schedule your exam and abide by all rules for bringing only appropriate materials into your testing area. You will need to provide photo identification to your proctor prior to taking your exam. Appropriate identification includes: driver’s license, SFA student ID, passport, or other government-issued photo identification.

• **You must schedule your exam** at least four (4) or more days in advance, or you will be required to pay a fee. If you schedule your exam four (4) or more days in advance, you will not need to pay anything! **If you schedule later that 4 days before the exam, you may have to pay a late registration fee.**

• When you schedule your exam, be sure to take into account that verifying your identity and validating the integrity of your testing area will take a few minutes.

• Before scheduling your exam, you need to **ensure your computer is compatible** with ProctorU’s software.

• **In the weeks/months before your exam, follow these steps to learn how ProctorU works and how to schedule an exam.**


  2. Go to [Test My Computer](#) to test out your computer to see if everything such as your webcam, microphone, bandwidth, etc., meet the requirements for ProctorU.

  3. You can also visit [Technical Specifications for Using ProctorU](#) to see required specifications. **Note: Google Chrome is the best browser to use when taking an exam with ProctorU!**

  4. Additional specific information is available at [ProctorU.com](#).

• If you take your online exam but do not use ProctorU, you will receive a zero on the exam.

• You will be monitored during the exam. Suspected violations will be noted and a report will be sent to me. If I feel you are violating the rules of the exam, you will receive a zero on the exam.

• Take your exam in a private location. **DO NOT TAKE THE EXAM AT STARBUCKS, MCDONALD’S, ETC.**

**Missed Quizzes:** If you miss a quiz, you must choose between two options. Option 1: Accept a zero on the exam. I will weight that zero as 5% of your grade and reweigh the other three exams accordingly. Option 2: Come to the university and take a face-to-face make-up exam. Option 2 probably isn’t possible for the distance learners in the class. However, I do offer bonus problems which will allow you to fill in that zero a bit. **DO YOUR BONUS PROBLEMS AS INSURANCE AGAINST INADVERTENTLY MISSING AN EXAM.**

**Missed Final Exam:** If you miss the final exam, you will receive a zero on it unless you have a university approved excuse.
Concluding Remarks: Money and Banking can be a difficult course. Take the time to read your textbook and my lecture notes. The practice tests for each chapter are graded, and they are designed to prepare you for the actual exams. If you are having any problems with the material, please email me or call me. For those of you in the area, you are welcome to swing by my office hours to discuss the material.
Academic Integrity (4.1)

Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one's own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one's paper without giving the author due credit. Please read the complete policy at http://www.sfasu.edu/policies/academic_integrity.asp

Withheld Grades--Grades Policy (5.5)

Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities

To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Room 325 in the Human Services Building, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to http://www.sfasu.edu/disabilityservices/.

Acceptable Student Behavior

Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the Student Conduct Code, policy 10-4). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the
classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.