ECO 480.001 International Economics Syllabus  
Monday and Wednesday, 1:00 – 2:15, McGee Business Room 343  
Spring 2016

**Instructor:** Dr. Mark Scanlan  
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**Office Location:** 303H

**Nelson Rusche College of Business**  
**Office Hours:** Tues: 1:00 – 4:00  
**Department:** Economics & Finance  
**Office Hours:** MW: 2:15 – 3:45 & F: 10:50 – 12:00  
**Web Site:** [https://d2l.sfasu.edu/](https://d2l.sfasu.edu/)  
**Online Office hours:** T R 12 - 2  
**http://faculty.sfasu.edu/scanlanm/ Or make an appointment for any time**

**Course Description** – International trade theory, tariff and non-tariff barriers to trade, and international transactions statement analysis; foreign exchange analysis, direct investment, and current issues and events. Prerequisites: ECO 231, 232.

**Course Goals:** Upon completion of this course students will be able to identify and distinguish between competing trade theories. Students will also be able to determine the impacts of trade barriers on both domestic and foreign markets. Finally, students will develop the tools necessary to analyze current events relating to international trade including: trade restrictions, offshoring, changes in exchange rates, and flows and labor and capital across borders.

**Prerequisites:** Students are required to have completed both fields of Principles of Economics. This class relies on knowledge gained in those courses. Also, you should have experience in solving algebraic equations along with generating and interpreting graphs.

**Text:** Paul Krugman and Maurice Obstfeld’s “*International Economics: Theory and Policy*” 9th. You will also be required to subscribe to 15 weeks of the Wall Street Journal.

**Grading:** The course grade will be based on 3 equally weighted exams worth 100 points each, projects worth a total of 60 points, and class participation (which includes in class assignments.) worth 60 points.

A: At least 378 points.  
B: At least 336 points.  
C: At least 294 points.  
D: At least 252 points.  
F: Below 252 points.

**Exams:** Exams will be held on Monday Feb. 22nd and Monday April 4th. Exams will be held during normal class hours.

**Final Exam:** Wednesday May 11th 1:00-3:00pm

**Make-up Policy:** No make-up exams will be provided, if you have an **excused absence** (with documentation) from an exam the weight on your final exam will be adjusted (worth 200 points).
**Group Projects:** Students will be allowed to form small groups to analyze economic situations. Each group will then be required to research and prepare a paper on two separate assigned topics. The exact assignments will be handed out and posted on the website.

**Attendance/Participation:** Participation in class will be rewarded with up to 5 points. If you attend class consistently and at least occasionally answer questions during class, you will be fine. These should be very easy points to earn, and I hope everyone will feel comfortable speaking in class.

**Assignments:** In-class work, quizzes, WSJ assessments, and homework will be assigned periodically. I will assign at least 13 of these of which only 11 will count toward your grade. This means that your 2 lowest grades will be dropped.

**Lateness and Courtesy:** Please arrive on time to class and please turn off all cell phones. Texting during class is discouraged since it often distracts other students. Do not start getting your bags together before the end of class!

**Topics:** This is a tentative schedule that can change

**Week 1** – *Intro: Definitions* - Introduction

**Week 2** – *Intro: Gravity Model & Game* - Overview and Chapter 2

**Week 3** – *Ricardian Model* - Chapter 3

**Week 4** – *Ricardian & H.O. Models* – Chapter 3 and Chapter 4

**Week 5** – *Economies of Scale Model* – Chapter 6

**Week 6** – *Factor Movements* - Chapter 7

**Week 7** – *Trade Restrictions (Tariffs)* - Chapter 8

**Week 8** – *Trade Restrictions (Non-Tariff Barriers)* - Chapter 8

**Week 9** – *Trade Restrictions & Politics and Trade* – Chapters 8&9

**Week 10** – *Politics and Trade* - Chapter 9

**Week 11** – *Exchange Rates* – Chapters 13, 14, and 17

**Week 12** – *Exchange Rates and Macro Policy* – Chapter 18

**Week 13** – *Controversies Trade* – Chapter 11

**Week 14** – *Controversies Trade* – Current News Items

**Week 15** – *China and Greece* – Current News Items
General Student Policies:

Academic Integrity (4.1)
Academic integrity is a responsibility of all university faculty and students. Faculty members promote academic integrity in multiple ways including instruction on the components of academic honesty, as well as abiding by university policy on penalties for cheating and plagiarism.

Definition of Academic Dishonesty
Academic dishonesty includes both cheating and plagiarism. Cheating includes but is not limited to (1) using or attempting to use unauthorized materials to aid in achieving a better grade on a component of a class; (2) the falsification or invention of any information, including citations, on an assigned exercise; and/or (3) helping or attempting to help another in an act of cheating or plagiarism. Plagiarism is presenting the words or ideas of another person as if they were your own. Examples of plagiarism are (1) submitting an assignment as if it were one’s own work when, in fact, it is at least partly the work of another; (2) submitting a work that has been purchased or otherwise obtained from an Internet source or another source; and (3) incorporating the words or ideas of an author into one’s paper without giving the author due credit.

Please read the complete policy at [http://www.sfasu.edu/policies/academic_integrity.asp](http://www.sfasu.edu/policies/academic_integrity.asp)

Withheld Grades--Grades Policy (5.5)
Ordinarily, at the discretion of the instructor of record and with the approval of the academic chair/director, a grade of WH will be assigned only if the student cannot complete the course work because of unavoidable circumstances. Students must complete the work within one calendar year from the end of the semester in which they receive a WH, or the grade automatically becomes an F. If students register for the same course in future terms the WH will automatically become an F and will be counted as a repeated course for the purpose of computing the grade point average.

Students with Disabilities
To obtain disability related accommodations, alternate formats and/or auxiliary aids, students with disabilities must contact the Office of Disability Services (ODS), Human Services Building, and Room 325, 468-3004 / 468-1004 (TDD) as early as possible in the semester. Once verified, ODS will notify the course instructor and outline the accommodation and/or auxiliary aids to be provided. Failure to request services in a timely manner may delay your accommodations. For additional information, go to [http://www.sfasu.edu/disabilityservices/](http://www.sfasu.edu/disabilityservices/).

Acceptable Student Behavior
Classroom behavior should not interfere with the instructor’s ability to conduct the class or the ability of other students to learn from the instructional program (see the full Student Conduct Code at [http://www.sfasu.edu/policies/student-conduct-code.pdf](http://www.sfasu.edu/policies/student-conduct-code.pdf). Unacceptable or disruptive behavior will not be tolerated. Students who disrupt the learning environment may be asked to leave class and may be subject to judicial, academic, or other penalties. This prohibition applies to all instructional forums, including electronic, classroom, labs, discussion groups, field trips, etc. The instructor shall have full discretion over what behavior is appropriate/ inappropriate in the classroom. Students who do not attend class regularly or who perform poorly on class projects/exams may be referred to the iCare Early Alert Program. This program provides students with recommendations for resources or other assistance that is available to help SFA students succeed.