Board Order 07-07 Amendment of 2006-2007 Budget to Provide 2.5% merit salary pool for faculty and staff
Debbie Baisden recognized Danny Gallant, who introduced representatives from the Texas Public Finance Authority and First Southwest Financial Advisors, who made a presentation to the board concerning bonds financing.

**BOARD ORDER 07-07**

Upon motion by Regent Green, seconded by Regent Grahm, with all members voting aye, the 2006-2007 budget was amended to provide a 2.5% merit salary pool for faculty and staff of Stephen F. Austin State University. It was further approved that the raise be effective on January 1, 2007. Source of funds: actual and anticipated revenues that exceed revenue estimates, plus salary and utility savings.

The chair called for an executive session at 2:45 p.m. to consider the following item:
PERSONNEL MATTERS REGARDING SPECIFIC UNIVERSITY EMPLOYEES
Consideration of Individual Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of an Officer or Employee, including but not limited to, the president, the vice presidents, and the head football coach. (Texas Government Code, Section 551.074)

The board reconvened in open session at 4:00 p.m. and recessed with no action taken.