CERTIFICATE OF PROPERTY INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFER NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

PRODUCER
Willis of New York, Inc.
c/o 28 Century Blvd.
P.O. Box 305/191
Nashville, TN 37230-5191

CONTACT
NAME: 
PHONE: (877) 945-7378
FAX: (888) 467-2378
E-MAIL: 
ADDRESS: 

PRODUCER CUSTOMER #: BARN & NO - 02

INSURER(S) AFFORDING COVERAGE NAIC #

| INSURER A | Zurich American Insurance Company | 16535 |
| INSURER B |
| INSURER C |
| INSURER D |
| INSURER E |
| INSURER F |

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

LOCATION OF PREMISES / DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

RE: STORE LOCATED AT STEPHEN F. AUSTIN STATE UNIVERSITY. - 044

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

<table>
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<th>TYPE OF INSURANCE</th>
<th>POLICY NUMBER</th>
<th>POLICY EFFECTIVE</th>
<th>POLICY EXPIRATION</th>
<th>COVERED PROPERTY</th>
<th>LIMITS</th>
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<td>ERP 0181144-00</td>
<td>08/02/2015</td>
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<td>ISLANDER BLOCK &amp; PIPING</td>
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<td>08/02/2015</td>
<td>08/02/2016</td>
<td>Boiler &amp; Machinery</td>
<td>$1,000,000</td>
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SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

BARNES & NOBLE COLLEGE BOOKSELLERS, INC. AND THEIR AFFILIATED, SUBSIDIARY AND ASSOCIATED COMPANIES AND/OR CORPORATIONS AS NOW EXIST OR MAY HEREAFTER BE CONSTITUTED OR ACQUIRED, FULL OR ACTUAL REPLACEMENT COST. STEPHEN F. AUSTIN STATE UNIVERSITY, IT OFFICIALS, DIRECTORS, EMPLOYEES, REPRESENTATIVES, AND VOLUNTEERS ARE INCLUDED AS ADDITIONAL INSURED ATIMA IN THE PROPERTY REFERENCED ABOVE.

CERTIFICATE HOLDER

STEPHENV. AUSTIN STATE UNIVERSITY
PURCHASING DEPARTMENT
P.O. BOX 13030
NACOGDOCHES, TX 75962

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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ACORD 24 (2009/09) The ACORD name and logo are registered marks of ACORD
# Certificate of Liability Insurance

**Certificate Number:** 570058617480

**Date and Time:** 07/27/2015

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**Producer:**
- Acord Risk Services Northeast, Inc.
  - New York Office
  - 199 Water Street
  - New York, NY 10038-3551 USA

**Insured:**
- Barnes & Noble Education, Inc.
  - 120 Mountain View Boulevard
  - Basking Ridge, NJ 07920 USA

**Insurer(s) Affording Coverage:**
- ACE American Insurance Company
  - 22667

- Indemnity Insurance Co of North America
  - 43575

- ACE Fire Underwriters Insurance Co.
  - 20702

- XL Specialty Insurance Co
  - 37865

**Coverage Details:**

## Certificate of Liability Insurance

**Date of Issue:** 08/02/2015

**Expiration Date:** 08/02/2016

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### Type of Insurance

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<tr>
<th>Type</th>
<th>Description</th>
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<td>Commercial General Liability</td>
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<td>X</td>
<td>Umbrella Liability</td>
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<tr>
<td>X</td>
<td>Workers Compensation and Employer's Liability</td>
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</tbody>
</table>

### Description of Operations

- Additional Insureds:
  - Arial Purchasing Department
  - Acord Risk Services Northeast, Inc.

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**Certificate Holder:**

- Stephen F. Austin State University
  - Purchasing Department
  - 301 North Main Street
  - Nacogdoches, TX 75962 USA

**Cancellation:**

- Stepnhen F. Austin State University
  - Purchasing Department
  - 301 North Main Street
  - Nacogdoches, TX 75962 USA

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CERTIFICATE OF PROPERTY INSURANCE

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by the policies below. This certificate of insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder.

If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

PRODUCER
Willois of New York, Inc.
o/o 24 Century Blvd.
P.O. Box 305191
Newhall, TX 77220-5191

INSURER
Barnes & Noble College Booksellers, LLC
120 Mountain View Blvd
Basking Ridge, NJ 07920

COVERAGE

CERTIFICATE NUMBER: 22224261

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PURCHASE THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS, AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

PROPERTY

TYPE OF INSURANCE

POLICY NUMBER

POLICY EFFECTIVE DATE (MM/DD/YYYY)

POLICY EXPIRATION DATE (MM/DD/YYYY)

COVERED PROPERTY

 LIMITS

B C D

6/1/2015 6/1/2016 SEE ATTACHED SCHEDULE

Building $5,600,000.

6/1/2015 6/1/2016

X PERSONAL PROPERTY

X BUSINESS INCOME

X EXTRA EXPENSE

X RENTAL VALUE

X BLANKET BUILDING

X BLANKET PERSONAL PROPERTY

X RENTS

X LEASE

SINCL ABOVE

SINCL ABOVE

SINCL ABOVE

SINCL ABOVE

SINCL ABOVE

SPECIAL CONDITIONS/OTHER COVERAGE:

See attached

CERTIFICATE HOLDER

CANCELLATION

STEPHEN F. AUSTIN STATE UNIVERSITY
PURCHASING DEPARTMENT
P.O. BOX 13030
MACOODOCHER, TX 75962

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

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ADDITIONAL REMARKS SCHEDULE

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<tr>
<th>NAMED INSURED</th>
<th>Barnes &amp; Noble College Booksellers, LLC</th>
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<tbody>
<tr>
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<td>120 Mountain View Blvd</td>
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<td>Basking Ridge, NJ 07920</td>
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ADDITIONAL REMARKS

This ADDITIONAL REMARKS FORM is a SCHEDULE TO ACORD FORM,
FORM NUMBER: 24 FORM TITLE: CERTIFICATE OF PROPERTY INSURANCE
Special Conditions/Other Coverages

IRONSHORE Specialty Insurance Company # 00425905
12.50% part of $25M

JURICH #APR9137953-09
10% part of $25M

LLOYDS OF LONDON - ACE #B030116774U15
15% part of $25M

LIBERTY MUTUAL Insurance Company # Y62-L9L-430705-025
5% part of $25M

STARR Surplus Lines Insurance Company #SLSTPTY10754115/44732851-02
5% part of $25M

NOILER & MACHINERY

JURICH AMERICAN

Barnes & Noble College Booksellers, Inc. and their affiliated, subsidiary and associated companies and/or corporations as now exist or may hereafter be constituted or acquired, full or actual replacement cost. Stephen F. Austin State University, its officials, directors, employees, representatives, and volunteers are included as additional insured atima in the property referenced above.

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