

# **Stephen F. Austin State University**

## **MINUTES OF THE BOARD OF REGENTS**



**Nacogdoches, Texas**

**May 27, 1997  
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MINUTES OF THE TELEPHONE MEETING  
BOARD OF REGENTS  
STEPHEN F. AUSTIN STATE UNIVERSITY  
NACOGDOCHES, TEXAS

May 27, 1997

The meeting was called to order at 10:03 a.m. by Chair Murray Shaw. Board members present by phone: Ron Adkison, R. A. Brookshire, Mike Enoch, Lynn Montes, and Murray Shaw. (Regent Pattye Greer was unavailable for item 97-72, but joined the conference for item 97-73.) Absent: Penny Butler, Jimmy Murphy.

Present in Board Room 307: Dan Angel, Roland Smith, Yvette Clark, John Rulfs, and others.

**97-72**

Upon motion of Regent Montes, seconded by Regent Enoch, with all members voting aye, it was ordered that the resolution establishing a sweep account with Commercial Bank of Texas be adopted, and that the deposit contract with the bank be approved, and authorized the President of the University to enter into a sweep agreement for University funds to be invested overnight.

**97-73**

Upon motion of Regent Greer, seconded by Regent Montes, with all members voting aye, it was ordered that the Hall 20 parking lot be repaved using asphalt, that the area adjacent to the Geology storage building be paved, and the accessibility of Hall 20 be improved, and that President be authorized to sign the necessary purchase orders and contracts. The estimated cost is \$395,000 to be paid 1/3 from HEAF and 2/3 from Auxiliary Surplus.

Meeting adjourned at 10:12 a.m.