## Stephen F. Austin State University Statement of Changes in Investment Assets Operating Fund <br> At November 30, 2016

|  | Book Value |  | Market Value |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Investment Assets - 9/01/2016 | \$ | 54,068,114.97 | \$ | 54,353,074.14 |
| Receipts/Contributions |  | 8,000,000.00 |  | 8,000,000.00 |
| Investment Income |  | 181,119.01 |  | 181,119.01 |
| Change in Accrued Interest |  |  |  | 1,869.82 |
| Distributions |  | $(5,904,485.34)$ |  | $(5,904,485.34)$ |
| Net Realized Gains (Losses) |  | $(13,044.40)$ |  | $(13,044.40)$ |
| Changes in Net Unrealized Appreciation (Depreciation) |  |  |  | $(549,834.15)$ |
| Ending Investment Assets - 11/30/2016 | \$ | 56,331,704.24 | \$ | 56,068,699.08 |
| Rate of Return |  |  |  | -0.69\% |
| Accrued interest for the reporting period |  |  | \$ | 5,753.05 |
| Prior period accrued interest |  |  | \$ | 3,883.23 |

Prepared in Compliance with Generally Accepted Accounting Principles

