

**Stephen F. Austin State University**  
**Statement of Changes in Bond Proceeds**  
**2016 Tuition Revenue Bond: STEM Building**  
**At May 31, 2017**

	<u>Book Value</u>	<u>Market Value</u>
<b>Beginning Balance - 03/01/2017</b>	\$ 43,224,123.79	\$ 43,233,099.13
Receipts/Contributions		
Investment Income	50,228.22	50,228.22
Change in Accrued Interest		60,730.42
Transfer In/Out		
Distributions	(2,049,752.84)	(2,049,752.84)
Changes in Net Unrealized Appreciation (Depreciation)		
<b>Ending Balance - 05/31/2017</b>	<u>\$ 41,224,599.17</u>	<u>\$ 41,294,304.93</u>
<b>Rate of Return</b>		<b>0.26%</b>

Accrued interest for the reporting period	\$ 69,705.76
Prior period accrued interest	\$ 8,975.34

Prepared in Compliance with Generally Accepted Accounting Principles