Stephen F. Austin State University Statement of Changes in Investment Assets Operating Fund At May 31, 2017

	Book Value		Market Value	
Beginning Investment Assets - 03/01/2017	\$ 73,656,440.99	\$	75,118,218.00	
Receipts/Contributions	2,093,406.16		2,093,406.16	
Investment Income	290,433.73		290,433.73	
Change in Accrued Interest			247.37	
Distributions	(1,433,800.35)		(1,433,800.35)	
Net Realized Gains (Losses)	97,332.84		97,332.84	
Changes in Net Unrealized Appreciation (Depreciation)			1,267,617.12	
Ending Investment Assets - 05/31/2017	\$ 74,703,813.37	\$	77,433,454.87	
Rate of Return			2.19%	
Accrued interest for the reporting period		\$	5,834.14	
Prior period accrued interest		\$	5,586.77	

Prepared in Compliance with Generally Accepted Accounting Principles