## Stephen F. Austin State University Statement of Changes in Investment Assets Operating Fund <br> At May 31, 2017

|  | Book Value |  | Market Value |  |
| :---: | :---: | :---: | :---: | :---: |
| Beginning Investment Assets - 03/01/2017 | \$ | 73,656,440.99 | \$ | 75,118,218.00 |
| Receipts/Contributions |  | 2,093,406.16 |  | 2,093,406.16 |
| Investment Income |  | 290,433.73 |  | 290,433.73 |
| Change in Accrued Interest |  |  |  | 247.37 |
| Distributions |  | $(1,433,800.35)$ |  | $(1,433,800.35)$ |
| Net Realized Gains (Losses) |  | 97,332.84 |  | 97,332.84 |
| Changes in Net Unrealized Appreciation (Depreciation) |  |  |  | 1,267,617.12 |
| Ending Investment Assets - 05/31/2017 | \$ | 74,703,813.37 | \$ | 77,433,454.87 |
| Rate of Return |  |  |  | 2.19\% |
| Accrued interest for the reporting period |  |  | \$ | 5,834.14 |
| Prior period accrued interest |  |  | \$ | 5,586.77 |

Prepared in Compliance with Generally Accepted Accounting Principles

