

**Stephen F. Austin State University**  
**Statement of Changes in Investment Assets**  
**Quasi Fund**  
**At May 31, 2017**

	<u><b>Book Value</b></u>	<u><b>Market Value</b></u>
<b>Beginning Investment Assets - 03/01/2017</b>	\$ 5,428,495.47	\$ 5,685,497.73
Receipts/Contributions		
Investment Income	26,589.24	26,589.24
Change in Accrued Interest		
Distributions/Fees	(6,035.30)	(6,035.30)
Net Realized Gains (Losses)	12,222.99	12,222.99
Changes in Net Unrealized Appreciation (Depreciation)	<u>158,799.48</u>	<u>158,799.48</u>
<b>Ending Investment Assets - 05/31/2017</b>	<u><u>\$ 5,461,272.40</u></u>	<u><u>\$ 5,877,074.14</u></u>
<b>Rate of Return</b>		<b>3.48%</b>

Prepared in Compliance with Generally Accepted Accounting Principles