Stephen F. Austin State University Statement of Changes in Bond Proceeds 2016 Tutition Revenue Bond: STEM Building August 31, 2018

	Book Value		Market Value	
Beginning Balance - 06/01/2018	\$	18,184,357.05	\$	18,184,357.05
Receipts/Contributions Investment Income Change in Accrued Interest Transfer In/Out		78,332.00		78,332.00
Distributions		(9,433,141.41)		(9,433,141.41)
Changes in Net Unrealized Appreciation (Depreciation)				
Ending Balance - 08/31/2018	\$	8,829,547.64	\$	8,829,547.64
Rate of Return				0.58%
Accrued interest for the reporting period			\$	-
Prior period accrued interest			\$	-

Prepared in Compliance with Generally Accepted Accounting Principles