

**Consortium Addendum Between  
Stephen F. Austin State University and Panola College**

As authorized in HEA 34 CFR 668.5, Stephen F. Austin State University (“SFA”) and Panola College (“Panola College”) hereby enter into a financial aid consortium agreement (“Agreement”) for students studying within a Degree Program covered by the Articulation Agreement between SFA and Panola College (“Students”). This consortium Agreement is necessary to ensure all students are awarded financial aid appropriate to the level of the student’s enrollment and eligibility.

**WHEREAS**, SFA and Panola College desire to enter into this Agreement to facilitate participating Students’ applications for and receipt of federal Title IV financial aid (“Financial Aid”), and to allow Students to receive Financial Aid based upon the combined credit hours in which they are enrolled at both institutions; and now

**THEREFORE**, in consideration of the mutual covenants, promises and conditions contained in this Agreement, and for other good and valuable consideration, receipt of which is hereby acknowledged, SFA and Panola College agree to the following:

**1. Definitions:**

- a. **Home/Host Institutions:** The SFA will be designated the “Home” Institution; Panola College will be designated the “Host” Institution for Financial Aid purposes.
- b. **Degree Granting Institution:** The Home Institution is the degree granting institution for the purposes of this Agreement and the administration of Title IV funds, and is responsible for determining degree applicability of all transfer coursework. However, this does not preclude the Host Institution from awarding a credential for which the student may be eligible.
- c. **Student Cost of Attendance:** The cost for participating Students including tuition, fees, room and board, and other allowable charges incurred for specific terms of enrollment at each institution.
- d. **Student Enrollment Status:** For purposes of Financial Aid calculation, a Student’s enrollment time status per semester will be calculated based upon the Student’s combined enrolled credit hours and awarded based on the Home Institution’s award schedule.

**2. Administration of Aid:**

- a. The Home Institution will be responsible for administering Title IV federal student aid programs and state aid programs, including without limitation the disbursement of aid, determining Students’ enrollment status, accounting for the provided cost of attendance, monitoring Student eligibility and satisfactory academic progress, calculating refunds or repayments, maintaining Financial Aid records for Students and reporting Students’ Financial Aid information to the National Student Loan Data System, FISAP and other required organizations; the Host Institution(s) will *not* award federal or state aid.
- b. The Home Institution will disburse Financial Aid to Students based solely upon the Home Institution’s regular Financial Aid disbursement schedule.
- c. The Host Institutions(s) will provide the Student’s Cost of Attendance to the Home Institution in order to determine aid eligibility, and will report private aid awarded during a period of enrollment under this Agreement.
- d. The Home Institution and the Host Institution(s) will coordinate the processing, calculation and disbursement of state and/or agency Financial Aid to Students and the Host Institution will notify the Home Institution of a Student’s receipt of any state and/or agency Financial Aid within 5 calendar days of such receipt.
- e. For Aid to be distributed, the Host Institution must have not had its eligibility or certification to participate in Federal Student Aid programs terminated or revoked, or had its application to participate denied by the U.S. Department of Education.

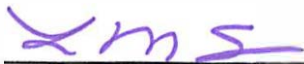
**3. Student Records:**

- a. Students will be required, as a condition of admission to and/or to continue participating, to agree that their education records (as defined by the Family Educational Rights and Privacy Act and its implementing regulations) may be disclosed by the Home and Host Institution to each other's authorized personnel. Each Student will complete a Student Consortium Agreement form that specifies the courses that are to be included in the Financial Aid process.
  - b. The Host Institution(s) will provide the Home Institution with new and/or updated enrollment, academic, and Financial Aid resource information for each Student, including without limitation enrolled courses, credit hours, and enrollment changes. This includes, without limitation, failure to begin or withdraw from coursework, last dates of attendance, and all grades received for courses the Student was enrolled in or attended and Financial Aid resources, upon knowledge such of new and/or changed information. Host Institution should provide updates within 5 calendar days of learning of any new and/or changed information.
  - c. The Host Institution(s) will provide the Home Institution official academic transcripts at the conclusion of any term in which a student is enrolled under this Agreement within 7 calendar days.
4. **Counterparts:** This Agreement may be executed in multiple counterparts each of which shall be deemed an original and all of which together shall constitute one and the same instrument.
5. **Effective Date:** This consortium Agreement is executed and effective as of the commencement of the Fall 2022 semester .

IN WITNESS WHEREOF, the undersigned parties hereto have set their hands by and through their duly authorized officers. This Agreement is effective the 1st day of June, 2022.

**STEPHEN F. AUSTIN STATE  
UNIVERSITY**

**PANOLA COLLEGE**



Dr. Lorenzo Smith  
Provost and Executive Vice President of  
Academic Affairs



Dr. Billy Adams  
Vice President of Instruction



Erna Brecht  
Executive Director of Enrollment  
Management

<INSERT NAME>  
<INSERT TITLE>



Financial Aid Office Acknowledgement



Financial Aid Office Acknowledgement