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BOARD REPORT FOR AUGUST 14, 2021
BOARD OF REGENTS MEETING 347

Saturday, August 14, 2021

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OPEN MEETING NOTICE

**Stephen F. Austin State University
Board of Regents Board Meeting
Videoconference
August 14, 2021
Meeting 347**

The Board of Regents of Stephen F. Austin State University will convene a videoconference Board Meeting in Committee of the Whole on August 14, 2021 at 3:00 p.m. according to the following agenda. View the livestream of the meeting at: <http://www.sfasu.edu/about-sfa/board-of-regents/meeting-information>.

SATURDAY, August 14, 2021

3:00 p.m.

CALL TO ORDER IN OPEN SESSION

Welcome and Roll Call

Presentation and Board Action on Agenda Items 1 and 2:

1. Voluntary Separation Incentive Plan Exception
2. TexPool Investments Authorized Representatives

ESTIMATED ADJOURNMENT OF BOARD MEETING

(approximately 3:30 p.m.)

Where appropriate and permitted by law, Executive Sessions may be held for the above listed subjects (Section 551.071). Possible action may be taken in Open Session on matters considered in Executive Session. Further details regarding the posted agenda are available for public review in the Office of the Board of Regents, Austin Building 310, and Telephone (936) 468-4048.



Stephen F. Austin State University
Board of Regents
Meeting 347
August 14, 2021

**Stephen F. Austin State University
Board of Regents
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August 14, 2021**

ROLL CALL

Regents

Karen Gantt, Chair
Tom Mason, Vice Chair
Jenn Winston, Secretary
David Alders
Robert Flores
Brigettee Henderson*
Judy Olson*
Laura Rectenwald
Nancy Windham
Spencer Coffey, Student Member

Administrators

Scott Gordon
Damon Derrick*
Gina Oglesbee*
Judi Kruwell

VOLUNTARY SEPARATION INCENTIVE PLAN EXCEPTION

Explanation:

On July 21, 2020 the board of regents approved a voluntary separation incentive plan (VSIP) as a retirement incentive for university employees. The approved VSIP participation period is September 1, 2020 through August 31, 2021 and provides a one-time incentive payment of fifty percent (50%) of a participating employee's annual base salary. On September 11, 2020 the board of regents approved additional funding for the VSIP program to allow full participation by all eligible applicants at a total payout level of \$4 million. As a result of university administrative changes, an exception is needed to meet operational, accreditation and fiscal needs of the university. This exception will allow the postponement of the VSIP retirement date of one program participant, the Controller, from August 31, 2021 to December 31, 2021. There is no increase to the cost of the VSIP program.

Recommendation:

The administration recommends that the board postpone the approved VSIP retirement date of the Controller from August 31, 2021 to December 31, 2021 with no changes to the one-time incentive payment of fifty percent of the participant's annual base salary.

TEXPOOL INVESTMENTS AUTHORIZED REPRESENTATIVES

Explanation:

The university uses TexPool as an investment entity for public fund investments. As a result of university administrative changes, a resolution is necessary to amend authorized institutional representatives. A resolution is presented that revises university authorized investment signatories.

Recommendation:

The administration recommends approval of the TexPool Resolution Amending Authorized Representatives as presented.



Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. This document supersedes all prior Authorized Representative forms.

*** Required Fields**

1. Resolution

WHEREAS,

Stephen F. Austin State University

7 | 8 | 0 | 5 | 0

Participant Name*

Location Number*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Scott Gordon President

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 2 | 2 | 0 | 1

9 | 3 | 6 | 4 | 6 | 8 | 2 | 2 | 0 | 2

scott.gordon@sfasu.edu

Phone

Fax

Email

Signature

2. Judith Kruwell Interim Vice President for Finance and Administration

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 4 | 5 | 4 | 1

9 | 3 | 6 | 4 | 6 | 8 | 7 | 0 | 2 | 7

kruwelljf@sfasu.edu

Phone

Fax

Email

Signature

3. Jessica Barrett Budget Director

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 2 | 1 | 1 | 6

9 | 3 | 6 | 4 | 6 | 8 | 7 | 0 | 2 | 7

jbarrett@sfasu.edu

Phone

Fax

Email

Signature



Resolution Amending Authorized Representatives

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*** Required Fields**

1. Resolution

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Stephen F. Austin State University

7 | 8 | 0 | 5 | 0

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Location Number*

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NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
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- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Michaelelyn Greene Director of Administrative Services

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 3 | 0 | 0 | 5

9 | 3 | 6 | 4 | 6 | 8 | 7 | 0 | 2 | 7

greenemf@sfasu.edu

Phone

Fax

Email

Signature

2. Kay Johnson Director of Procurement Services

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 4 | 0 | 3 | 7

9 | 3 | 6 | 4 | 6 | 8 | 4 | 2 | 8 | 2

johnsonk6@sfasu.edu

Phone

Fax

Email

Signature

3. Jacob Seamans Accountant III

Name

Title

9 | 3 | 6 | 4 | 6 | 8 | 2 | 7 | 4 | 4

9 | 3 | 6 | 4 | 6 | 8 | 2 | 2 | 0 | 7

seamansjacob@sfasu.edu

Phone

Fax

Email

Signature

1. Resolution (continued)

4.
 Name Title

 Phone Fax Email

 Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. *This limited representative cannot perform transactions.* If the Participant desires to designate a representative with inquiry rights only, complete the following information.

Name Title

 Phone Fax Email

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the day of , .

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

Name of Participant*

SIGNED

Signature*

 Printed Name*

 Title*

ATTEST

Signature*

 Printed Name*

 Title*

2. Mailing Instructions

The completed Resolution Amending Authorized Representatives can be faxed to TexPool Participant Services at 1-866-839-3291, and mailed to:

TexPool Participant Services
 1001 Texas Avenue, Suite 1150
 Houston, TX 77002



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