



REPORT TO THE BOARD OF REGENTS

December 12, 2021

Meeting 352

**STEPHEN F. AUSTIN
STATE UNIVERSITY**

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BOARD OF REGENTS MEETING 352

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Stephen F. Austin State University

Board of Regents

Meeting 352

December 12, 2021

OPEN MEETING NOTICE

**Stephen F. Austin State University
Board of Regents Board Meeting
Nacogdoches, TX
December 12, 2021
Meeting 352
Austin Building, Room 307**

The Board of Regents of Stephen F. Austin State University will convene a Board Meeting in Committee of the Whole on December 12, 2021 at 4:00 p.m. according to the following agenda. View the livestream of the meeting at: <http://www.sfasu.edu/about-sfa/board-of-regents/meeting-information>.

SUNDAY, December 12, 2021

4:00 p.m.

CALL TO ORDER IN OPEN SESSION

Welcome and Roll Call

COMMITTEE OF THE WHOLE

Presentation and Committee Action on Agenda Items 1-2:

1. Acknowledge Receipt of 2020-2021 Annual Financial Report
2. Acknowledge Receipt of Audit Services Report
 - External Audit Services Review of SFASU Annual Financial Statements
 - Analysis of Financial Position
 - Budget Special Project

EXECUTIVE SESSION

(Scheduled for approximately 6:30 p.m.)

The board will move to executive session for consideration of the following items:

Consultation with Attorney Regarding Legal Advice or Pending and/or Contemplated Litigation or Settlement Offers, including but not limited to reported complaints and EEOC charges (Texas Government Code, Section 551.071)

Consideration of Individual Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of an Officer or Employee, including but not limited to the chief audit executive, director of athletics, head football coach, general counsel, chief marketing communications officer, vice presidents and the president. (Texas Government Code, Section 551.074)

RECONVENE BOARD MEETING IN OPEN SESSION

(Scheduled for approximately 8:00 p.m.)

Estimated adjournment 8:00 p.m.

Where appropriate and permitted by law, Executive Sessions may be held for the above listed subjects (Section 551.071). Possible action may be taken in Open Session on matters considered in Executive Session. Further details regarding the posted agenda are available for public review in the Office of the Board of Regents, Austin Building 310, and Telephone (936) 468-4048.

**Stephen F. Austin State University
Board of Regents
Meeting 352
December 12, 2021**

ROLL CALL

Regents

Karen Gantt, Chair
Tom Mason, Vice Chair
Jenn Winston, Secretary
David Alders
Robert Flores
Brigettee Henderson
Judy Olson
Laura Rectenwald
Nancy Windham
Spencer Coffey, Student Member

Administrators

Scott Gordon
Damon Derrick
Gina Oglesbee
Erma Brecht
Michara DeLaney-Fields
Anthony Espinoza
Brandon Frye
Graham Garner
Ryan Ivey
Judi Kruwell
Lorenzo Smith
Jill Still
Charlotte Sullivan

ACKNOWLEDGE RECEIPT OF 2020-2021 ANNUAL FINANCIAL REPORT

Explanation:

As required by Texas Government Code, Section 2101.011, Stephen F. Austin submitted the August 31, 2021, Annual Financial Report to the Office of the Governor, Comptroller of Public Accounts, Legislative Budget Board, Legislative Reference Library, and the Texas State Auditor's Office. The report reflected the university's financial activities for the period September 1, 2020, through August 31, 2021.

Additionally, as required by university policy 3.19 Institutional Reserves Fund, the administration reports the primary reserve ratio information to the Board of Regents with the Annual Financial Report.

Recommendation:

The administration requests that the Board acknowledges receipt of the Stephen F. Austin State University 2020-21 Annual Financial Report and primary reserve ratio information.

ACKNOWLEDGE RECEIPT OF AUDIT SERVICES REPORT

Explanation:

The *Board Rules and Regulations* state that the chief audit executive shall assist the board in carrying out its oversight responsibilities as they relate to the university's a) financial and other reporting practices, b) internal control, and c) compliance with laws, regulations and ethics. The chief audit executive reports to the Board of Regents on the status of the annual audit plan, internal and external reports, risk assessment and audit/compliance issues.

The audit services report as presented includes the following:

- External Audit Services Review of SFASU Annual Financial Statements
- Analysis of Financial Position
- Budget Special Project

Recommendation:

Acknowledge receipt of the audit services report pending consideration by the Finance and Audit Committee.



Executive Session

Consultation with Attorney Regarding Legal Advice or Pending and/or Contemplated Litigation or Settlement Offers, including but not limited to reported complaints and EEOC charges (Texas Government Code, Section 551.071)

Consideration of Individual Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of an Officer or Employee, including but not limited to the chief audit executive, director of athletics, head football coach, general counsel, chief marketing communications officer, vice presidents and the president. (Texas Government Code, Section 551.074)