

Stephen F. Austin State University

MINUTES OF THE BOARD OF REGENTS



**Nacogdoches, Texas
August 14, 2021
Volume 347**

TABLE OF CONTENTS
BOARD MINUTES FOR AUGUST 14, 2021
BOARD OF REGENTS MEETING 347

	Page
COMMITTEE OF THE WHOLE	
Board Order 21-92	
Approval of Voluntary Separation Incentive Plan Exception	1
Board Order 21-93	
Approval of TexPool Investments Authorized Representatives	2

APPENDICES

Appendix 1 – TexPool Investment Authorized Representatives

**Stephen F. Austin State University
Minutes of the Meeting of the Board of Regents
Nacogdoches, Texas
August 14, 2021
Videoconference
Meeting 347**

Saturday, August 14, 2021

The meeting of the Board of Regents was called to order in open session at 3:02 p.m. by Chair Karen Gantt.

PRESENT:

Board Members: Mrs. Karen Gantt, Chair
 Mrs. Jennifer Winston, Secretary
 Mr. David Alders
 Mr. Robert Flores
 Mrs. Brigettee Henderson
 Ms. Nancy Windham
 Mr. Spencer Coffey, Student Member

Regents Tom Mason, Judy Olson and Laura Rectenwald were unable to attend.

General Counsel: Mr. Damon Derrick
Chief Audit Exec.: Mrs. Gina Oglesbee
President: Dr. Scott Gordon
Cabinet Member: Ms. Judi Kruwell, Interim Vice President for Finance and Administration

Presentation and board action were taken on the following items.

BOARD ORDER 21-92

Upon motion by Regent Winston, seconded by Regent Flores, with all present members voting aye, it was ordered that the following item be approved.

VOLUNTARY SEPARATION INCENTIVE PLAN EXCEPTION

WHEREAS, the board members considered the following: On July 21, 2020 the board of regents approved a voluntary separation incentive plan (VSIP) as a retirement incentive for university employees. The approved VSIP participation period is September 1, 2020 through August 31, 2021 and provides a one-time incentive payment of fifty percent (50%) of a participating employee's annual base salary. On September 11, 2020 the board of regents approved additional funding for the VSIP program to allow full participation by all eligible applicants at a total payout level of \$4 million. As a result of university administrative changes, an exception is needed to meet operational, accreditation and fiscal needs of the university. This exception will allow the postponement of the VSIP retirement date of one program participant, the Controller, from August 31, 2021 to December 31, 2021. There is no increase to the cost of the VSIP program.

THEREFORE, it was ordered that the board postpone the approved VSIP retirement date of the Controller from August 31, 2021 to December 31, 2021 with no changes to the one-time incentive payment of fifty percent of the participant's annual base salary.

BOARD ORDER 21-93

Upon motion by Regent Flores, seconded by Regent Henderson, with all present members voting aye, it was ordered that the following item be approved.

TEXPOOL INVESTMENTS AUTHORIZED REPRESENTATIVES

WHEREAS, the board members considered the following: The university uses TexPool as an investment entity for public fund investments. As a result of university administrative changes, a resolution is necessary to amend authorized institutional representatives. A resolution is presented that revises university authorized investment signatories.

THEREFORE, it was ordered that the TexPool Resolution Amending Authorized Representatives be approved as presented in Appendix 1.

The meeting was adjourned by Chair Karen Gantt at 3:11 p.m.



Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

* Required Fields

1. Resolution

WHEREAS,

Stephen F. Austin State University

Participant Name*

78050

Location Number*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Scott Gordon President

Name

Title

9364682201

Phone

9364682202

Fax

scott.gordon@sfasu.edu

Email

Signature

2. Judith Kruwell Interim Vice President for Finance and Administration

Name

Title

9364684541

Phone

9364687027

Fax

kruwelljf@sfasu.edu

Email

Signature

3. Jessica Barrett Budget Director

Name

Title

9364682116

Phone

9364687027

Fax

jbarrett@sfasu.edu

Email

Signature



Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

*** Required Fields**

1. Resolution

WHEREAS,

Stephen F. Austin State University

7 | 8 | 0 | 5 | 0 |

Participant Name*

Location Number*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Michaelyn Greene Director of Administrative Services

9 | 3 | 6 | 4 | 6 | 8 | 3 | 0 | 0 | 5 |

Phone

9 | 3 | 6 | 4 | 6 | 8 | 7 | 0 | 2 | 7 |

Fax

greenemf@sfasu.edu

Email

Signature

2. Kay Johnson Director of Procurement Services

9 | 3 | 6 | 4 | 6 | 8 | 4 | 0 | 3 | 7 |

Phone

9 | 3 | 6 | 4 | 6 | 8 | 4 | 2 | 8 | 2 |

Fax

johnsonk6@sfasu.edu

Email

Signature

3. Jacob Seamans Accountant III

9 | 3 | 6 | 4 | 6 | 8 | 2 | 7 | 4 | 4 |

Phone

9 | 3 | 6 | 4 | 6 | 8 | 2 | 2 | 0 | 7 |

Fax

seamansjacob@sfasu.edu

Email

Signature

1. Resolution (continued)

4.
Name

Title

Phone

Fax

Email

Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Judith Kruwell

Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. *This limited representative cannot perform transactions.* If the Participant desires to designate a representative with inquiry rights only, complete the following information.

Amy Mooneyham Assistant Director Student Business Services

Name

Title

9 3 6 4 6 8 2 1 1 5 9 3 6 4 6 8 2 2 0 7 ammooneyham@sfasu.edu

Phone

Fax

Email

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 1 4 day of August , 2 0 2 1 .

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

Name of Participant*

SIGNED

Signature*

Karen G. Gantt

Printed Name*

Board of Regents Chair

Title*

ATTEST

Signature*

Jennifer Winston

Printed Name*

Board of Regents Secretary

Title*

2. Mailing Instructions

The completed Resolution Amending Authorized Representatives can be faxed to TexPool Participant Services at 1-866-839-3291, and mailed to:

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002