

# Bachelor of Arts, Economics

## Program Learning Outcomes

1. The student will demonstrate knowledge of fundamental information technology tools and concepts. **(Technology)**
2. The student will apply critical thinking skills by solving problems requiring quantitative and/or qualitative analysis. **(Critical Thinking)**
3. The student will demonstrate an understanding of basic neoclassical price theory, including the market model and elasticities of demand and supply. **(Market Model)**
4. The student will demonstrate an understanding of basic consumer theory, including the use of indifference curve analysis to derive demand curves for the individual consumer. **(Consumer Theory)**
5. The student will demonstrate an understanding of basic production and cost theory, including the derivation of product and cost curves for the firm in the short run and long run. **(Cost Theory)**
6. The student will demonstrate an understanding of the theory of the firm, including perfect competition and monopoly market structures. **(Theory of the Firm)**
7. The student will demonstrate an understanding of basic macroeconomic variables, with an emphasis on gross domestic product, the consumer price index and the unemployment rate. **(Macroeconomic Data)**
8. The student will demonstrate an understanding of classical long-run macroeconomic theory, including national income determination, classical monetary policy, and the natural rate of unemployment. **(Macroeconomic Theory)**
9. The student will demonstrate an understanding of business cycle theory, using the IS-LM model to explain the roles of fiscal and monetary policy as tools for economic stabilization. **(Macroeconomic Policy)**
10. The student will demonstrate an understanding of modern economic growth theory, especially the Solow growth model. **(Economic Growth)**

Refer to a particular course in the chart that follows to see how it supports the Program Learning Outcomes for your program of study.

Course	PLO 1 Technology	PLO 2 Critical Thinking	PLO 3 Market Model	PLO 4 Consumer Theory	PLO 5 Cost Theory	PLO 6 Theory of the Firm	PLO 7 Macro Data	PLO 8 Macro Theory	PLO 9 Macro Policy	PLO 10 Economic Growth
MGMT 2372	I, A									
ECON 2301		E, A	I				I	I	I	
ECON 2302		E, A	I		I	I				
ECON 3351		A, M					E, A, M	E, A, M	E, A, M	I, E, A
ECON 3353		A, M	A, M	I, E, A, M	E, A, M	E, A, M				

I-Introduced

E-Emphasized

A-Assessed

M-Mastered