

## STEPHEN F. AUSTIN STATE UNIVERSITY

### FINANCIAL AID TERMS AND CONDITIONS AND AUTHORIZATIONS

Federal Financial Aid Application: [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

Federal and State regulations require your agreement to these items in order to qualify for financial assistance at Stephen F. Austin State University.

#### **RESOURCES AFFECTING AWARDS**

- I understand my financial aid awards are contingent upon the accuracy of the Free Application for Federal Student Aid (FAFSA) and enrollment information supplied to the Stephen F. Austin State University (SFA) Financial Aid Office. I agree to report any change in enrollment, housing and/or residency status to the SFA Financial Aid Office, as it may affect my eligibility for financial aid.
- I understand that any outside resources such as scholarships, stipends, service awards, contract payments, or any other payment received from an outside agency may affect my financial aid award. I am responsible for notifying the SFA Financial Aid Office if I receive funds before or after receiving financial aid so that adjustments can be made to eliminate possible overawards. Any funds disbursed to my student account causing an overaward must be reversed and returned to the source.
- I understand that waivers and exemptions or other tuition and fee discounts applied to my account, such as the Hazelwood exemption, may affect my financial aid award.

#### **FISCAL RESPONSIBILITY**

- I acknowledge that I have an ethical responsibility regarding the receipt of any financial aid, and agree to use the funds only for authorized educational expenses.

#### **FUNDING FOR BOOKS**

- I understand prior to the beginning of the term, financial aid will credit my SFA student account to pay for all outstanding university charges. Once all charges are paid, any remaining credit balance can be used to purchase books by charging them to mySFA account at the university bookstore. You can visit the bookstore for more information. Once classes begin, a cash advance will be released to my student account to provide access to cash that can be used for educational expenses.

#### **ENROLLMENT AND ATTENDANCE**

- I understand that I must maintain minimum course load requirements. Failure to do so may result in an overaward of aid received. Enrollment will be checked on the ORD date every term, and changes in enrollment for a given term may result in the reduction or cancellation of my award. In order to receive funds at the time of disbursement, I must be enrolled at least half-time or in a minimum of six (6) credit hours.

- I understand that Federal regulations require that students attend all classes in order to receive federal financial aid funds. Eligibility for federal student aid is, in part, based on your enrollment status for the term in which you are enrolled. Enrollment will be checked beginning the first class day of each term through the census date (12th class day for fall and spring). **Attendance** is defined by physical attendance or participation in an academically related activity such as submission of an assignment, examination, or participation in group or online discussion. Students who register for courses but do NOT attend or participate will be reported for non-attendance. Your financial aid will be adjusted each term and you will receive funding for only those classes you actually attend.

- I understand that I must maintain minimum course load requirements, six (6) credit hours, in my plan of study. Department of Education regulations mandate students receiving financial aid will only be eligible to receive funding for registered courses on their degree plan. Students are advised to only register for classes on their plan of study. Any class outside that plan will not qualify for financial aid.

#### **SATISFACTORY ACADEMIC PROGRESS (SAP)**

- I understand my financial aid awards are conditional upon meeting Satisfactory Academic Progress (SAP) requirements and that the SFA Financial Aid Office has the right to review and cancel my awards for failure to meet SAP criteria. SFA will review SAP progress at the end of each term.

#### **AUTHORIZATION TO COVER ALLOWABLE EDUCATIONALLY RELATED CHARGES**

- I understand that if I owe a previous balance, my pre-registration will be canceled and no financial aid will be credited to my account.

- I understand that any Title IV financial aid funds will be credited to my student account at SFA. These funds will be used to satisfy institutional charges such as tuition, fees, and on-campus room & board. These funds will also be used to pay non-institutional charges such as parking, bookstore or other educationally related charges.

- I understand that any Title IV financial aid funds will be used to pay up to but not more than \$200 toward institutional and/or non-institutional prior-year charges.

- I understand that any amounts in excess of student charges will be paid to me via Bank Mobile, a financial services company that SFA has partnered with to provide a method for delivering all student refunds. I understand that it is my responsibility to select the refund method that best suits my needs.

**Once you've accepted your Terms and Conditions, please navigate to the "Accept Award Offers" tab to view and accept your awards.**