

Fiscal Year 2023 University Budget Council

Prepared by Finance & Administration



October 2022 Meeting Follow-up

- Power point presentation from VPFA on October 21, 2022 loaded to Teams
- Budget Data file loaded to Teams
- Institutional Reserves Policy and AFR links provided in the meeting minutes
- Unrestricted Net Position analysis provided in this presentation

FY 2022 Analysis of Unrestricted Net Position (UNP)

- University Policy 3.19 Institutional Reserves requires annual reporting of reserve calculations
- Using the primary reserve calculation, SFASU reserves at 08/31/22 were 42.9% which is above the 40% goal
- Using the SACS reserve calculation, SFASU reserves at 08/31/22 were 135 days compared to the 90 day goal

Mid-Year Salary Increase (Pending Approval from Jan. BOR)

- Administration proposes using \$3.5 million of fund balance/net position for a 6% cost of living base adjustment
- Eligible employees as of January 15, 2023 will receive the increase
- Effective for SFA service beginning February 1, 2023
- Paid beginning March 1, 2023
- The compensation is not merit based
- The President is the final authority on all eligibility and compensation requirements

Mid-Year Salary Increase

Eligibility

- Faculty and Staff funded from university funds (E&G, Auxiliary, Designated) are eligible
- Faculty and Staff employed in a full-time (1.0 FTE) position as of 01/15/2023 and as of the payment date are eligible
- Faculty and Staff employed in a permanent budget part-time position as of 01/15/2023 and as of the payment date are eligible
- Adjunct faculty employed as of 01/15/2023 and as of the payment date are eligible
- Visiting faculty employed as of 01/15/2023 and as of the payment date are eligible

Mid-Year Salary Increase

Eligibility (continued)

- Return to work after retirement (RTW) employees in full time (1.0 FTE) positions as of 01/15/2023 and as of the payment date are eligible
- Employees funded from Restricted Grant or Gift funds may be eligible if allowed by the Grant or Gift agreement, funding is available, and appropriately approved
- Full-time employees with permanently split positions totaling 1.0 FTE are eligible
- SFASU Early Childhood Lab employees are eligible
- Charter School employees may be eligible if Charter School funding is available and appropriately approved

Mid-Year Salary Increase

Eligibility (continued)

- RTW employees in part time or temporary positions as of 01/15/2023 are not eligible
- Employees with employment agreements containing retention payments or automatic salary escalators are not eligible
- Casual and temporary employees are not eligible
- Student and Graduate Assistant positions are not eligible

Mid-Year Salary Increase

Compensation

- Compensation will be calculated on the FY 2023 base salary as of 01/15/2023
 - Stipends (including interim), supplements, overloads, and additional compensation are not included in base salary
- 6% of base salary for full-time eligible employees
- 6% of base salary for the FTE percent for part-time eligible employees
- 6% of adjunct assignment for eligible adjunct faculty

Mid-Year Salary Increase

Compensation (continued)

- All regular monthly deductions apply
- Employees must be employed as of 01/15/2023 and the payment date

FY 2024

Tuition and Fees

- No proposed increase to tuition and fee rates for Fall 2023
- Nonresident statutory tuition is set by the Texas Education Coordinating Board (THECB)
 - Increase from \$459 to \$470 per SCH

Operating Budget Calendar UT System (Pending Approval)

April 10, 2023	Budget Discussion Template issued
May 1-10, 2023	Institution Budget Meetings
May 1, 2023	Budget instructions issued
June 19, 2023	Draft budget documents due (Part 1)
June 22-June 26, 2023	Technical budget review
June 30, 2023	Final budget documents due (Part 1)
July 12, 2023	Compensation Reports due
August 4, 2023	Operating Budget Summaries provided to the Board
August 18, 2023	Final detail budget due (Part 2)
August 24, 2023	Board takes action on budget and compensation of Presidents
November 16, 2023	Board takes action on budget changes resulting from 8/15 budget

SFA/UTS Budget

- Operating Budget to be discussed at future UBC meeting
- Begin working on Capital Budget, which is UTS LERR

Library, Equipment, Repair and Rehabilitation (LERR)

- FY 2023 HEF Allocation - \$11.3 million
 - Deduct
 - \$3.5 million Debt Service
 - \$1.1 million Library Materials
 - \$2.5 million Cloud Services
 - \$4.2 million
- \$4.2 million – proposed UTS LERR allocation to SFA

Proposed LERR Budget Calendar SFA - Draft

February 1, 2023	Request Forms Open
February 16, 2023	Requests Due to Division Head/Vice President
March 1, 2023	Priority Ranking Due to Budget Office from Cabinet Members
March 3, 2023	Budget Office provides Priority Ranked List to UBC
March 24, 2023	UBC Priorities Due to Budget Office