

FY 2022 Analysis of Unrestricted Net Position (UNP) Follow-Up

- University Policy 3.19 Institutional Reserves requires annual reporting of reserve calculations
- Using the primary reserve calculation, SFASU reserves at 08/31/22 were \$92,140,750 which equates to a reserve ratio of 42.9% which is above the 40% goal.
- Using the SACS reserve calculation, SFASU reserves at 08/31/22 were \$91,028,703 which equates to a reserve ratio of 135 days compared to the 90 day goal.

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Primary Reserve Method

	8/31/2021	8/31/2022	Benchmark
Adjusted UNP	\$ 107,463,113	\$ 92,140,750	
Operating Expenditures	\$ 221,291,970	\$ 214,719,466	
Days	175	154	144
Percent	48.6%	42.9%	40%
Reserves over Benchmark	\$ 18,946,325	\$ 6,252,963	

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SACS Method

	<u>8/31/2021</u>	<u>8/31/2022</u>	<u>Benchmark</u>
Adjusted UNP	\$ 105,240,717	\$ 91,028,703	
Operating Expenditures	\$ 255,853,495	\$ 242,962,201	
Days	148	135	90
Percent	41.4%	37.5%	25%
Reserves over Benchmark	\$ 41,277,343	\$ 30,288,153	