Stephen F. Austin State University
Statement of Changes in Investment Assets
Endowment Fund
At November 30, 2017

	Book Value	Market Value
Beginning Investment Assets - 09/01/2017	$ 13,267,064.81	$ 13,422,476.82
Receipts/Contributions	9,728.88	9,728.88
Investment Income	240,633.66	240,633.66
Change in Accrued Interest		
Distributions/Fees	(20,835.99)	(20,835.99)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		115,022.39
Ending Investment Assets - 11/30/2017	$ 13,496,591.36	$ 13,767,025.76
Rate of Return		**2.65%**
Accrued interest for the reporting period		$ 0.00
Prior period accrued interest		$ 0.00

Prepared in Compliance with Generally Accepted Accounting Principles