Stephen F. Austin State University
Statement of Changes in Investment Assets
Quasi Fund
At November 30, 2017

	Book Value	Market Value
Beginning Investment Assets - 09/01/2017	$ 5,497,332.92	$ 6,030,673.07
Receipts/Contributions		
Investment Income	22,371.56	22,371.56
Change in Accrued Interest		
Distributions/Fees	(6,249.90)	(6,249.90)
Net Realized Gains (Losses)	25,902.69	25,902.69
Changes in Net Unrealized Appreciation (Depreciation)		102,978.46
Ending Investment Assets - 11/30/2017	$ 5,539,357.27	$ 6,175,675.88
Rate of Return		**2.51%**

Prepared in Compliance with Generally Accepted Accounting Principles