

**Stephen F. Austin State University  
Statement of Changes in Bond Proceeds  
At February 28, 2017**

	<b>2016 Tuition Revenue Bond STEM</b>	
	<u>Book Value</u>	<u>Market Value</u>
<b>Beginning Balance - 12/01/2016</b>	\$ 45,166,147.09	\$ 45,166,147.09
Receipts/Contributions		
Investment Income	88,178.76	88,178.76
Change in Accrued Interest		8,975.34
Transfer In/Out	-	-
Distributions	(2,030,202.06)	(2,030,202.06)
Changes in Net Unrealized Appreciation (Depreciation)		
<b>Ending Balance - 02/28/2017</b>	<u>\$ 43,224,123.79</u>	<u>\$ 43,233,099.13</u>

**Rate of Return** **0.22%**

Accrued interest for the reporting period \$ 8,975.34

Prior period accrued interest \$ -

Prepared in Compliance with Generally Accepted Accounting Principles