

**Stephen F. Austin State University**  
**Statement of Changes in Investment Assets**  
**Endowment Fund**  
**At February 28, 2017**

	<b>Book Value</b>	<b>Market Value</b>
<b>Beginning Investment Assets - 12/01/2016</b>	\$ 12,160,379.45	\$ 11,980,381.63
Receipts/Contributions	17,641.00	17,641.00
Investment Income	52,623.08	52,623.08
Change in Accrued Interest		2.06
Distributions/Fees	(17,582.20)	(17,582.20)
Net Realized Gains (Losses)	307,127.33	307,127.33
Changes in Net Unrealized Appreciation (Depreciation)		132,546.06
	<b>\$ 12,520,188.66</b>	<b>\$ 12,472,738.96</b>
<b>Ending Investment Assets - 02/28/2017</b>		
<b>Rate of Return</b>		<b>4.11%</b>
Accrued interest for the reporting period		\$ 100.49
Prior period accrued interest		\$ 98.43

Prepared in Compliance with Generally Accepted Accounting Principles