Stephen F. Austin State University Statement of Changes in Investment Assets Operating Fund At February 28, 2019 Restated*

	Book Value	Market Value
Beginning Investment Assets - 12/01/2018	\$ 103,334,465.00	\$ 106,003,991.78
Receipts/Contributions	101,338,665.59	101,338,665.59
Investment Income	565,919.03	565,919.03
Change in Accrued Interest		(140.23)
Distributions	(88,750,234.79)	(88,750,234.79)
Net Realized Gains (Losses)	333,333.18	333,333.18
Changes in Net Unrealized Appreciation (Depreciation)		1,082,036.29
Ending Investment Assets - 02/28/2019	\$ 116,822,148.01	\$ 120,573,570.85
Rate of Return		1.76%
Accrued interest for the reporting period		\$ 0.00
Prior period accrued interest		\$ 140.23

Prepared in Compliance with Generally Accepted Accounting Principles

^{*}Restated to include interest bearing banking deposits