

**Stephen F. Austin State University**  
**Statement of Changes in Investment Assets**  
**Endowment Fund**  
**At May 31, 2018**

	<b>Book Value</b>	<b>Market Value</b>
<b>Beginning Investment Assets - 03/01/2018</b>	\$ 13,741,139.37	\$ 14,144,416.66
Receipts/Contributions	8,295.00	8,295.00
Investment Income	64,130.74	64,130.74
Change in Accrued Interest		
Distributions/Fees	(477,370.28)	(477,370.28)
Net Realized Gains (Losses)	138,509.43	138,509.43
Changes in Net Unrealized Appreciation (Depreciation)		79,229.13
	<b>\$ 13,474,704.26</b>	<b>\$ 13,957,210.68</b>
<b>Ending Investment Assets - 05/31/2018</b>		
<b>Rate of Return</b>		<b>2.03%</b>
Accrued interest for the reporting period		\$ 0.00
Prior period accrued interest		\$ 0.00

Prepared in Compliance with Generally Accepted Accounting Principles