

**Stephen F. Austin State University**  
**Statement of Changes in Investment Assets**  
**Endowment Fund**  
**At August 31, 2016**

	<b>Book Value</b>	<b>Market Value</b>
<b>Beginning Investment Assets - 06/01/2016</b>	\$ 11,840,221.94	\$ 11,642,688.54
Receipts/Contributions	4,841.99	4,841.99
Investment Income	41,030.74	41,030.74
Change in Accrued Interest		29.58
Distributions/Fees	(32,991.99)	(32,991.99)
Net Realized Gains (Losses)	209,760.50	209,760.50
Changes in Net Unrealized Appreciation (Depreciation)		71,653.26
	<b>\$ 12,062,863.18</b>	<b>\$ 11,937,012.62</b>
<b>Ending Investment Assets - 08/31/2016</b>	<b>\$ 12,062,863.18</b>	<b>\$ 11,937,012.62</b>
<b>Rate of Return</b>		<b>2.77%</b>
Accrued interest for the reporting period		\$ 106.30
Prior period accrued interest		\$ 76.72

Prepared in Compliance with Generally Accepted Accounting Principles