

**Stephen F. Austin State University**  
**Statement of Changes in Investment Assets**  
**Endowment Fund**  
**At August 31, 2017**

	<b>Book Value</b>	<b>Market Value</b>
<b>Beginning Investment Assets - 06/01/2017</b>	\$ 12,551,411.25	\$ 12,613,240.64
Receipts/Contributions	504,130.00	504,130.00
Investment Income	78,947.63	78,947.63
Change in Accrued Interest		(73.58)
Distributions/Fees	(17,882.50)	(17,882.50)
Net Realized Gains (Losses)	150,458.43	150,458.43
Changes in Net Unrealized Appreciation (Depreciation)		93,656.20
	<b>\$ 13,267,064.81</b>	<b>\$ 13,422,476.82</b>
<b>Ending Investment Assets - 08/31/2017</b>		
<b>Rate of Return</b>		<b>2.51%</b>
Accrued interest for the reporting period		\$ 0.00
Prior period accrued interest		\$ 73.58

Prepared in Compliance with Generally Accepted Accounting Principles